



# Snohomish County Council

## Legislation Details (With Text)

**File #:** 2023-0594      **Version:** 1

**Type:** Motion      **Status:** Approved

**File created:** 5/23/2023      **In control:** General Legislative Session

**On agenda:** 6/21/2023      **Final action:** 6/21/2023

**Title:** Motion 23-226, authorizing the County Executive to sign the Smart Alliance Agreement for Investment Advisory Services between Snohomish County and Nationwide Investment Advisors, LLC

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Motion 23-226, 2. Staff Report, 3. Agreement - SIGNED, 4. Investment Policy Statement, 5. Motion Assignment Slip

Date	Ver.	Action By	Action	Result
6/21/2023	1	General Legislative Session	Approved	Pass
6/13/2023	1	Finance, Budget and Administration Committee	Moved to the GLS Consent Agenda	
5/30/2023	1	Administrative Session	Assigned	

## Executive/Council Action Form (ECAF)

### ITEM TITLE:

Motion 23-226, authorizing the County Executive to sign the Smart Alliance Agreement for Investment Advisory Services between Snohomish County and Nationwide Investment Advisors, LLC

**DEPARTMENT:** Finance

**ORIGINATOR:** Nathan Kennedy

**EXECUTIVE RECOMMENDATION:** Approved by Ken Klein 5/24/23

**PURPOSE:** Authorizing the County Executive to sign the Smart Alliance agreement for investment advisory services between Snohomish County and Nationwide Investment Advisors, LLC

**BACKGROUND:** The County's Deferred Compensation Committee seeks approval of the Smart Alliance contract that will engage Nationwide Investment Advisors, LLC to provide non-discretionary investment advice to the County's Deferred Compensation Plan with respect to the investment fund lineup.

### FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS

<b>TOTAL</b>			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
<b>TOTAL</b>			

**DEPARTMENT FISCAL IMPACT NOTES:** Plan participants pay contractor based on their balance on a daily basis. No County funds are used.

**CONTRACT INFORMATION:**

ORIGINAL      X      CONTRACT#      AMOUNT  
 AMENDMENT      \_\_\_\_\_ CONTRACT#      AMOUNT

**Contract Period**

ORIGINAL      START      Upon Execution      END      Upon termination of original agreement  
 AMENDMENT      START      \_\_\_\_\_ END      \_\_\_\_\_

**OTHER DEPARTMENTAL REVIEW/COMMENTS:** Approved by Finance - Nathan Kennedy 5/23/23