



Snohomish County Council

Legislation Details (With Text)

File #: 2021-1077 **Version:** 1

Type: Ordinance **Status:** Approved

File created: 12/14/2021 **In control:** Public Hearings

On agenda: 2/2/2022 **Final action:** 2/2/2022

Title: Ordinance 21-104, approving and authorizing the County Executive to sign Public Works Board Construction Loan Contract number PC22-96103-067 for the 36th / 35th Ave W Improvement Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance 21-104, 2. Hearing Packet, 3. Staff Report, 4. Contract - SIGNED, 5. Ordinance Introduction Slip, 6. Notice of Introduction & Public Hearing, 7. Affidavits of Publication, 8. Notice of Enactment, 9. Reintroduction Approval, 10. Distribution Sheet

| Date | Ver. | Action By | Action | Result |
|------------|------|---|----------------------------------|--------|
| 2/2/2022 | 1 | Public Hearings | Approved | Pass |
| 1/12/2022 | 1 | General Legislative Session | Set time/date for Public Hearing | |
| 12/21/2021 | 1 | Public Works and Infrastructure Committee | Moved to Administrative Matters | |
| 12/20/2021 | 1 | Administrative Session | Assigned | |

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 21-104, approving and authorizing the County Executive to sign Public Works Board Construction Loan Contract number PC22-96103-067 for the 36th / 35th Ave W Improvement Project

DEPARTMENT: Public Works

ORIGINATOR: Laura Brown Kendrick

EXECUTIVE RECOMMENDATION: Approve-Ken Klein

PURPOSE: Ordinance authorizing the County Executive to execute the Public Works Board Construction Loan Contract No. PC22-96103-067 in the amount of \$3,000,000 for the 36th / 35th Ave W improvement project.

BACKGROUND: • Snohomish County has identified the need to construct the 36th / 35th Ave W road project. • The 36th / 35th Ave W project (TIP #E.40.02 and #E.40.03) consists of widening the corridor between 164th St SW and SR 99 to three lane urban standards with continuous curb/gutter, ADA compliant sidewalks and bike lanes. Total funding needs for the project are \$11,075,000 and to date, \$8,075,000 has been secured. This project is in Council District 3. • The loan is for \$3,000,000 at an interest rate of 0.94% per annum on the outstanding balance, with a 20-year loan term. • The agreement will be routed via DocuSign. Upon being approved by Council, the agreement will be emailed to Executive Somers for electronic signature.

FISCAL IMPLICATIONS:

| EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU | CURRENT YR | 2ND YR | 1ST 6 YRS |
|--|------------|--------|-------------|
| 102 50630336399 Construction | | | \$3,000,000 |
| | | | |
| | | | |
| | | | |
| TOTAL | | | |

| REVENUE: FUND, AGY, ORG, REV, SOURCE | CURRENT YR | 2ND YR | 1ST 6 YRS |
|---|------------|--------|-------------|
| 102 3064449181 PWTF Loan | | | \$3,000,000 |
| | | | |
| | | | |
| | | | |
| TOTAL | | | \$3,000,000 |

DEPARTMENT FISCAL IMPACT NOTES: This loan will be drawn upon as project expenditures are incurred.

CONTRACT INFORMATION:

| | | | | | |
|-----------|---|-----------|----------------|--------|-------------|
| ORIGINAL | x | CONTRACT# | PC22-96103-067 | AMOUNT | \$3,000,000 |
| AMENDMENT | | CONTRACT# | | AMOUNT | |

Contract Period

| | | | | |
|-----------|-------|--|-----|--|
| ORIGINAL | START | | END | |
| AMENDMENT | START | | END | |

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved as to form by PA George B. Marsh 12/9/21
Approved-Risk, Sheila Barker 12/14/21 Approved-Finance, Nathan Kennedy 12/15/21