



# Snohomish County Council

## Legislation Text

File #: 2021-0448, Version: 1

### Executive/Council Action Form (ECAF)

**ITEM TITLE:**

Motion 21-247, authorizing approval of the agreement for debt issuance financial advisory services with Northwest Municipal Advisors

**DEPARTMENT:** Finance

**ORIGINATOR:** Bramby Tollen

**EXECUTIVE RECOMMENDATION:** Ken Klein

**PURPOSE:** To execute an agreement with Northwest Municipal Advisors to provide financial advisory services for the County issuance of debt/bonds.

**BACKGROUND:** The County issued RFP-14-21BC earlier this year to solicit proposals from interested and qualified firms to assist the County with financial advisory services on debt/bond issues. Two proposals were received and evaluated. Northwest Municipal Advisors was the highest ranked proposer. Northwest Municipal Advisors is currently providing these services and the County is satisfied with the services provided. Compensation for these services comes directly from the debt/bond issue proceeds.

**FISCAL IMPLICATIONS:**

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
<b>TOTAL</b>			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
<b>TOTAL</b>			

**DEPARTMENT FISCAL IMPACT NOTES:** No charge to budget. Compensation is directly from proceeds

**CONTRACT INFORMATION:**

ORIGINAL	<input checked="" type="checkbox"/>	CONTRACT#	_____	AMOUNT	_____
AMENDMENT	<input type="checkbox"/>	CONTRACT#	_____	AMOUNT	_____

**Contract Period**

ORIGINAL	START	Execution	END	June 30, 2024
AMENDMENT	START	_____	END	_____

**OTHER DEPARTMENTAL REVIEW/COMMENTS:** Approved to form by PA (George Marsh) per 7/14/21 email.