



# Snohomish County Council

## Legislation Text

File #: 2021-0795, Version: 1

### Executive/Council Action Form (ECAF)

**ITEM TITLE:**

Ordinance 21-075, related to the 2021 Budget; making supplemental appropriations for receipt of a portion of the proceeds of the 2021 taxable Limited Tax General Obligation Bonds in Airport Operation and Maintenance Fund 410, to obtain financing for the Bomarc Building Project and to pay related bond sale and issuance costs, and in Conservation Futures Tax Fund 185, to pay related bond sale and issuance costs

**DEPARTMENT:** Finance

**ORIGINATOR:** Jim Woodard

**EXECUTIVE RECOMMENDATION:** Approved Ken Klein 09/23/21

**PURPOSE:** To appropriate authority in 2021 for the Bomarc building, Conservation Futures, and to pay issuance costs for the 2021B Bonds.

**BACKGROUND:** Click or tap here to enter text.

**FISCAL IMPLICATIONS:**

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Airport fund 410, bond exp	7,500,000		
Cons futures fund 185, bond exp	300,000		
<b>TOTAL</b>	7,800,000		

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
Airport fund 410, bond proceeds	7,500,000		
Cons futures fund 185, bond proceeds	300,000		
<b>TOTAL</b>	7,800,000		

**DEPARTMENT FISCAL IMPACT NOTES:** Click or tap here to enter text.

**CONTRACT INFORMATION:**

ORIGINAL	_____	CONTRACT#	_____	AMOUNT	_____
AMENDMENT	_____	CONTRACT#	_____	AMOUNT	_____

**Contract Period**

ORIGINAL	START	_____	END	_____
AMENDMENT	START	_____	END	_____

**OTHER DEPARTMENTAL REVIEW/COMMENTS:** Approved Finance, Nathan Kennedy 09/23/21