Snohomish County Council



Legislation Text

File	#:	2024-070	0, V	ers	ion:	1
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Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 24-193, authorizing the Executive to execute an Option to Lease Land to Sierra Services, Inc. at the Snohomish County Airport

DEPARTMENT: Airport

ORIGINATOR: Nickolis Landgraff

EXECUTIVE RECOMMENDATION: A. Boungjaktha 4/24/24

PURPOSE: To authorize the Executive to execute an Option to Lease Land to Sierra Services, Inc. for 139,288sf at Snohomish County Airport.

BACKGROUND:.

- Sierra Services, Inc. desires to obtain an exclusive option to lease land at Snohomish County Airport at Paine Field for the purpose of developing 139,288sf of land located in Sector 6, Lots 22 & 36.
- This option shall provide time for Sierra Services, Inc. to do their due diligence for the purposes of developing corporate aviation hangars and associated infrastructure on the site compatible with the uses of nearby properties (i.e. industrial, warehouse, and office spaces).
- This Lease Option shall be for 10% of fair market value or \$1,323.24 per month for six (6) months and
 one (1) option for a six-month extension at the County's sole discretion. This should be sufficient
 time for due diligence, permitting, and any suitability studies to be completed.
- This project is a compatible land use in the current Airport Master Plan (AMP) and the proposed AMP.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
410.3216801.6250 - Aviation Rents/Leases	\$7,939.44		\$7,939.44

File #: 2024-0700, V	ersion: 1			
TOTAL		\$7,939.44		\$7,939.44
DEPARTMENT FIS	SCAL IMPACT NOT	ES: Click or tap here to e	nter text.	
CONTRACT INFOIORIGINAL X		Option to Lease Land	AMOUNT	\$7,939.44
AMENDMENT _	CONTRACT#		AMOUNT	
Contract Period		_		
ORIGINAL	START Effect	ive E	ND 6 Mon	ths
AMENDMENT	START		:ND	

OTHER DEPARTMENTAL REVIEW/COMMENTS: Reviewed/approved by: Risk Management (Diane Baer 4/23/24), Finance (Nathan Kennedy 4/24/24), and Prosecuting Attorney as to form (Michelle Corsi 4/4/24)