



Snohomish County Council

Legislation Text

File #: 2022-0587, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 22-318, approving and authorizing execution of the professional services agreement with Lance, Soll & Lunghard, LLP for Governmental Accounting Standards Board Statement No. 87 "Leases" ("GASB 87") Accounting Software

DEPARTMENT: Information Technology

ORIGINATOR: Dee White

EXECUTIVE RECOMMENDATION: Ken Klein (approved 8/1/22)

PURPOSE: The purpose of this ECAF is to approve and execute a Professional Services Agreement to provide Governmental Accounting Standards Board Statement No. 87, "Leases" ("GASB 87") Accounting Software

BACKGROUND: The County's Finance Department requires updated software in order to produce the Governmental Accounting Standards Board Statement No. 87 "Leases" (GASB 87) report that is compliant with governmental standards. The County published RFP-026-21SB to solicit proposals for new GASB 87 accounting software. Lance, Soll & Lunghard, LLP (LSL) was selected by the Snohomish County evaluation committee as submitting the highest-ranking proposal to provide their LeaseQuery software in a partial award. The cost for the services, including initial implementation of the system, is expected to be One Hundred Seventy-One Thousand Eight Hundred Twenty-Five Dollars (\$171,825) plus applicable sales tax over the initial five-year contract term. The Agreement allows for up to two additional two-year extensions.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	2022	2023	2022-2026
315-51144576401 IT Capital Maintenance	\$85,200		\$85,200
505-5148914801 IT Operations Maintenance		\$19,224	\$86,625
Plus applicable sales tax			
TOTAL	\$85,200	\$19,224	\$171,825

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS

TOTAL			
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DEPARTMENT FISCAL IMPACT NOTES: Funding required for project costs is authorized in the 2022 adopted IT Capital fund 315 budget as a part of the ERP/Cayenta project. Anticipated costs for ongoing maintenance will be included in the IT rates for 2023 forward.

CONTRACT INFORMATION:

ORIGINAL	X	CONTRACT#	RFP-026-21SB	AMOUNT	\$171,825 plus applicable sales tax
AMENDMENT		CONTRACT#		AMOUNT	

Contract Period

ORIGINAL	START	Upon contract execution	END	5 years after contract execution
AMENDMENT	START		END	

OTHER DEPARTMENTAL REVIEW/COMMENTS: Risk Management (Diane Baer 7/27/22), Finance (Nathan Kennedy 7/29/22) and approved as to form only by DPA (Rebecca Wendling 7/12/22)