



Snohomish County Council

Legislation Text

File #: 2022-0671, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 22-287, authorizing the County Executive to sign the agreement for bond counsel services between Snohomish County and Hillis Clark Martin & Peterson P.S.

DEPARTMENT: Finance

ORIGINATOR: Nathan Kennedy

EXECUTIVE RECOMMENDATION: Approve - Ken Klein

PURPOSE: To approve and authorize the County Executive to execute the bond counsel agreement

BACKGROUND: The purpose of this Agreement is to designate Hillis Clark Martin & Peterson P.S. as the County's bond counsel and allow the Hillis Clark Martin & Peterson P.S. to provide legal services, including opinions, writing official statements, continuing disclosures, in connection with its issuance and management of municipal debt.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Various			
TOTAL			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
Various			
TOTAL			

DEPARTMENT FISCAL IMPACT NOTES: DACs are determined by which fund is borrowing money. All fees are paid with bond proceeds.

CONTRACT INFORMATION:

ORIGINAL	<input checked="" type="checkbox"/>	CONTRACT#	_____	AMOUNT	NTE \$500,000.00
AMENDMENT	<input type="checkbox"/>	CONTRACT#	_____	AMOUNT	_____

Contract Period

ORIGINAL	START	Upon execution	END	Three years
AMENDMENT	START	_____	END	_____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Reviewed/approved by finance and risk management