



Snohomish County Council

Legislation Text

File #: 2021-1059, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 21-456, approving a budget transfer within 002 General Fund Nondepartmental

DEPARTMENT: Finance

ORIGINATOR: Brian Haseleu

EXECUTIVE RECOMMENDATION: Approve-Ken Klein 12/9/21

PURPOSE: Budget transfer between line items in General Fund Nondepartmental Program 990 Miscellaneous

BACKGROUND: Snohomish County Council approved Amended Ordinance No. 21-094 on November 3, 2021 appropriating proceeds from the sale County-owned general fund real property known as the Cathcart West property to pay off the associated debt and for investment in critical infrastructure projects. Alternative funding sources have been identified for a subset of projects. This transfer moves the expenditure authority from an operating transfer out to contingency within program 990.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
002.5169905502 OpT-Out Capital	-\$5,700,000		
002.5169904946 RCO	\$5,700,000		
TOTAL	-\$0-		

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL	CONTRACT#	AMOUNT
AMENDMENT	CONTRACT#	AMOUNT

Contract Period

ORIGINAL	START	END
AMENDMENT	START	END

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved-Finance, Nathan Kennedy 12/9/21