



Snohomish County Council

Legislation Text

File #: 2022-0864, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 22-364, declaring the County’s official intent that expenditures for the SNO911 Project may be reimbursed with proceeds of tax-exempt bonds

DEPARTMENT: Finance

ORIGINATOR: Nathan Kennedy

EXECUTIVE RECOMMENDATION: Ken Klein (8/30/22)

PURPOSE: For Council to officially declare the intent to use tax-exempt bond proceeds to reimburse expenses incurred by SNO911.

BACKGROUND: This motion allows for SNO911 reimbursement for expenditures related to the SNO911 facilities project from the bond proceeds to be issued later this year.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Fund 170			\$49,000,000
TOTAL			NTE \$49,000,000

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL	_____	CONTRACT#	_____	AMOUNT	_____
AMENDMENT	_____	CONTRACT#	_____	AMOUNT	_____

Contract Period

ORIGINAL	START	_____	END	_____
AMENDMENT	START	_____	END	_____

OTHER DEPARTMENTAL REVIEW/COMMENTS: