



Snohomish County Council

Legislation Text

File #: 2021-0815, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 21-370, approval of the allocation of Conservation Futures Property Tax Funds and return to fund balance

DEPARTMENT: Conservation & Natural Resources

ORIGINATOR: Sharon Swan

EXECUTIVE RECOMMENDATION: Approved - Lacey Harper 9/28/21

PURPOSE: County Council approval of the Conservation Futures Program Advisory Board’s recommendations to provide Conservation Futures Property Tax funding to assist with the acquisition of. In addition, approve a return to fund balance of unused proceeds from a previously allocated Conservation Futures project.

BACKGROUND: The Snohomish County Council established the Snohomish County Conservation Futures Property Tax Fund in 1998 as per Snohomish County Code Chapter 4.14 and established a Conservation Futures Advisory Board (“Advisory Board”) in 1989. The duties of the Advisory Board include the review and recommendation of applications for projects to be funded with Conservation Futures Property Tax Funds. The Advisory Board recently opened a grant round and received five applications for funding, which were reviewed at the Sept. 15th Advisory Board meeting. After careful review, the Advisory Board is recommending full funding for all five projects for a total amount of \$2,889,250.00. In addition, a previously awarded project has been determined to be incompletable, as the seller is no longer interested in selling his property. The funding allocated for this project is proposed to be returned to fund balance.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
185-5091916101	\$2,889,250.00		
TOTAL	\$2,889,250.00		

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
185-5091916101	\$55,349.36		
TOTAL	\$55,349.36		

DEPARTMENT FISCAL IMPACT NOTES: Funding is available within current budget

CONTRACT INFORMATION:

ORIGINAL	_____	CONTRACT#	_____	AMOUNT	_____
AMENDMENT	_____	CONTRACT#	_____	AMOUNT	_____

Contract Period

ORIGINAL	START	_____	END	_____
AMENDMENT	START	_____	END	_____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved - Risk, Diane Baer 9/28/21/Approved - Finance 9/28/21