



Snohomish County Council

Legislation Text

File #: 2023-0392, Version: 1

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 23-035, relating to revenue and finance; creating the Public Works Construction Fund and adding a new Chapter 4.130 to Title 4 SCC

DEPARTMENT: Finance

ORIGINATOR: Vanessa de Salome`

EXECUTIVE RECOMMENDATION: Approved by Ken Klein 4/8/23

PURPOSE: Creation of a Public Works Construction Fund and Adding a New Chapter 4.130 to Title 4 SCC

BACKGROUND: Currently, the Public Works Roads Division does not have a multi-year fund for construction projects intended to support internal County operations. Creating a new construction fund will allow flexibility in Roads to budget for construction projects that span over more than one budget cycle. The intent is to begin using the new fund in the 2024 budget process. Requesting the new fund now will allow time for accounting to setup and for it to be included in the roll out in the 2024 DAC structure for budgeting. The project that is planned to be budgeted in a new multi-year fund initially is the Arlington Operations Center. Allowing Roads staff to budget this project in a new multi-year fund will save staff time by reducing the need to re-budget this project anew each year and will provide the ability to appropriate the funding once (at the start of a project).

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL	CONTRACT#	AMOUNT
AMENDMENT	CONTRACT#	AMOUNT

Contract Period

ORIGINAL	START	END
AMENDMENT	START	END

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved by Finance - Nathan Kennedy 4/7/23