Snohomish County Council

Legislation Details (With Text)

File #:	2023-1402 **Version:** 1		
Type:	Motion	**Status:**	Approved
File created:	11/27/2023	**In control:**	General Legislative Session
On agenda:	12/13/2023	**Final action:**	12/13/2023
Title:	Motion 23-528, approving an Interfund Loan from the General Fund 002 to the Special Revenue Fund, PEG Subfund, to provide interim funding for the Snohomish County Public and Educational Capital		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Motion 23-528, 2. Staff Report, 3. Motion Assignment Slip		

Date	Ver.	Action By	Action	Result
12/13/2023	1	General Legislative Session	Approved	Pass
12/12/2023	1	Finance, Budget and Administration Committee	Moved to the GLS Consent Agenda	
12/5/2023	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:
Motion 23-528, approving an Interfund Loan from the General Fund 002 to the Special Revenue Fund, PEG Subfund, to provide interim funding for the Snohomish County Public and Educational Capital
DEPARTMENT: Finance

ORIGINATOR: Teresa Levine

EXECUTIVE RECOMMENDATION: Approved by Ken Klein 11/29/23

PURPOSE: Approval of Interfund Loan from GF 002 to Special Revenue Fund 100, SubFund 23 in Dept 14

BACKGROUND: An interfund loan is needed for a 36 month term from GF 002 to Special Revenue Fund 100, PEG SubFund 23 for the Dept of IT to begin the capital acquisition for the Snohomish County TV capital project. Ordinance 22-026 passed on 7/13/22 approved the cable franchise agreement for collection of the fees to support the programming.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
See note below			

TOTAL			$415,000

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
See note below			
TOTAL			$415,000

DEPARTMENT FISCAL IMPACT NOTES: The recording of this interfund loan is a balance sheet entry via JV and will not impact Rev or Exp DACs. The asset and liability DACs impacted are 002-1163100 Due From Other Funds and 100-2232501 Due to other funds

CONTRACT INFORMATION:

ORIGINAL _____ CONTRACT# _____ AMOUNT _____

AMENDMENT _____ CONTRACT# _____ AMOUNT _____

Contract Period

ORIGINAL START _____ END _____

AMENDMENT START _____ END _____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Reviewed/approved by Finance - Nathan Kennedy 11/27/23