# 444

## **Snohomish County Council**

## Legislation Details (With Text)

File #: 2024-1353 Version: 1

Type: Motion Status: Assigned

File created: 6/24/2024 In control: Finance, Budget and Administration Committee

On agenda: Final action:

Title: Motion 24-269, approving awards for Affordable Housing Preservation Program

Sponsors:

Indexes:

Code sections:

Attachments: 1. Proposed Motion 24-269, 2. Memo, 3. Award Letter Draft, 4. Motion Assignment Slip

Date	Ver.	Action By	Action	Result
7/2/2024	1	Administrative Session		

### Executive/Council Action Form (ECAF) 2024-1353

**ITEM TITLE:** 

Motion 24-269, approving awards for Affordable Housing Preservation Program

**DEPARTMENT:** Executive Office of Recovery & Resilience

ORIGINATOR: Jessica Ruhle & Kara Main-Hester

**EXECUTIVE RECOMMENDATION:** Ken Klein 6/25/24

**PURPOSE:** Approval of Affordable Housing Preservation Projects

**BACKGROUND:** The Snohomish County Council created the Office of Recovery & Resilience (ORR) through the budget to aid in the distribution of the ARPA funds, and ORR has designated \$4,000,000 for the Affordable Housing Preservation Program. A memo regarding the funding for this project was presented to Council via ECAF 2023-0865. The Affordable Housing Preservation program intends to preserve existing affordable housing stock by addressing issues related to increased expense of operations and maintenance and increased pandemic related costs, an enumerated eligible use of ARPA funds.

#### **FISCAL IMPLICATIONS:**

<b>EXPEND</b> : FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
130.57516506784101	\$4,000,000		
TOTAL	\$4,000,000		

File #: 2024-1353, Ve	rsion: 1			
REVENUE: FUND, A	GY, ORG, REV, SOUR	CURRENT Y	R 2ND YR	1ST 6 YRS
TOTAL				
DEPARTMENT FIS  CONTRACT INFOR  ORIGINAL X	RMATION:	·	ere to enter text.  AMOUNT	
		CLFR-115A		
AMENDMENT	CONTRACT#		AMOUNT	
Contract Period				
ORIGINAL X	START Upon	execution	END June 30	), 2026
AMENDMENT	START		END	
OTHER DEPARTM 6/24/24) and Finance			ewed/approved by: Ri	sk Management (Diane Bae