



Snohomish County Council

Legislation Details (With Text)

File #: 2021-1077 **Version:** 1

Type: Ordinance **Status:** Approved

File created: 12/14/2021 **In control:** Public Hearings

On agenda: 2/2/2022 **Final action:** 2/2/2022

Title: Ordinance 21-104, approving and authorizing the County Executive to sign Public Works Board Construction Loan Contract number PC22-96103-067 for the 36th / 35th Ave W Improvement Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance 21-104, 2. Hearing Packet, 3. Staff Report, 4. Contract - SIGNED, 5. Ordinance Introduction Slip, 6. Notice of Introduction & Public Hearing, 7. Affidavits of Publication, 8. Notice of Enactment, 9. Reintroduction Approval, 10. Distribution Sheet

Date	Ver.	Action By	Action	Result
2/2/2022	1	Public Hearings	Approved	Pass
1/12/2022	1	General Legislative Session	Set time/date for Public Hearing	
12/21/2021	1	Public Works and Infrastructure Committee	Moved to Administrative Matters	
12/20/2021	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 21-104, approving and authorizing the County Executive to sign Public Works Board Construction Loan Contract number PC22-96103-067 for the 36th / 35th Ave W Improvement Project

DEPARTMENT: Public Works

ORIGINATOR: Laura Brown Kendrick

EXECUTIVE RECOMMENDATION: Approve-Ken Klein

PURPOSE: Ordinance authorizing the County Executive to execute the Public Works Board Construction Loan Contract No. PC22-96103-067 in the amount of \$3,000,000 for the 36th / 35th Ave W improvement project.

BACKGROUND: • Snohomish County has identified the need to construct the 36th / 35th Ave W road project. • The 36th / 35th Ave W project (TIP #E.40.02 and #E.40.03) consists of widening the corridor between 164th St SW and SR 99 to three lane urban standards with continuous curb/gutter, ADA compliant sidewalks and bike lanes. Total funding needs for the project are \$11,075,000 and to date, \$8,075,000 has been secured. This project is in Council District 3. • The loan is for \$3,000,000 at an interest rate of 0.94% per annum on the outstanding balance, with a 20-year loan term. • The agreement will be routed via DocuSign. Upon being approved by Council, the agreement will be emailed to Executive Somers for electronic signature.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
102 50630336399 Construction			\$3,000,000
TOTAL			

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
102 3064449181 PWTF Loan			\$3,000,000
TOTAL			\$3,000,000

DEPARTMENT FISCAL IMPACT NOTES: This loan will be drawn upon as project expenditures are incurred.

CONTRACT INFORMATION:

ORIGINAL	x	CONTRACT#	PC22-96103-067	AMOUNT	\$3,000,000
AMENDMENT		CONTRACT#	_____	AMOUNT	_____

Contract Period

ORIGINAL	START	_____	END	_____
AMENDMENT	START	_____	END	_____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved as to form by PA George B. Marsh 12/9/21
 Approved-Risk, Sheila Barker 12/14/21 Approved-Finance, Nathan Kennedy 12/15/21