



Snohomish County Council

Legislation Details (With Text)

File #: 2021-0795 **Version:** 1

Type: Ordinance **Status:** Approved

File created: 9/21/2021 **In control:** Public Hearings

On agenda: 10/20/2021 **Final action:** 10/20/2021

Title: Ordinance 21-075, related to the 2021 Budget; making supplemental appropriations for receipt of a portion of the proceeds of the 2021 taxable Limited Tax General Obligation Bonds in Airport Operation and Maintenance Fund 410, to obtain financing for the Bomarc Building Project and to pay related bond sale and issuance costs, and in Conservation Futures Tax Fund 185, to pay related bond sale and issuance costs

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance 21-075, 2. Ordinance Introduction Slip, 3. Hearing Packet, 4. Council Staff Report, 5. Notice of Introduction, 6. Notice of Enactment, 7. Affidavit of Publication, 8. Distribution Sheet

Date	Ver.	Action By	Action	Result
10/20/2021	1	Public Hearings	Approved	Pass
9/29/2021	1	General Legislative Session	Set time/date for Public Hearing	
9/28/2021	1	Finance and Economic Development Committee	Moved to the GLS Regular Agenda	
9/27/2021	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 21-075, related to the 2021 Budget; making supplemental appropriations for receipt of a portion of the proceeds of the 2021 taxable Limited Tax General Obligation Bonds in Airport Operation and Maintenance Fund 410, to obtain financing for the Bomarc Building Project and to pay related bond sale and issuance costs, and in Conservation Futures Tax Fund 185, to pay related bond sale and issuance costs

DEPARTMENT: Finance

ORIGINATOR: Jim Woodard

EXECUTIVE RECOMMENDATION: Approved Ken Klein 09/23/21

PURPOSE: To appropriate authority in 2021 for the Bomarc building, Conservation Futures, and to pay issuance costs for the 2021B Bonds.

BACKGROUND: Click or tap here to enter text.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
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Airport fund 410, bond exp	7,500,000		
Cons futures fund 185, bond exp	300,000		
TOTAL	7,800,000		

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
Airport fund 410, bond proceeds	7,500,000		
Cons futures fund 185, bond proceeds	300,000		
TOTAL	7,800,000		

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL CONTRACT# AMOUNT
 AMENDMENT CONTRACT# AMOUNT

Contract Period

ORIGINAL START END
 AMENDMENT START END

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved Finance, Nathan Kennedy 09/23/21