Snohomish County Council



Legislation Details (With Text)

File #: 2024-0886 **Version:** 1

Type: Motion Status: Approved

File created: 5/3/2024 In control: General Legislative Session

On agenda: 5/22/2024 Final action: 5/22/2024

Title: Motion 24-211, approving the apportionment of 2023 Public Utility District Privilege Taxes

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion 24-211, 2. Staff Report, 3. Letter, 4. Motion Assignment Slip

Date	Ver.	Action By	Action	Result
5/22/2024	1	General Legislative Session	Approved	Pass
5/14/2024	1	Finance, Budget and Administration Committee	Moved to the GLS Consent Agenda	
5/14/2024	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 24-211, approving the apportionment of 2023 Public Utility District Privilege Taxes

DEPARTMENT: Finance

ORIGINATOR: Debbi Mock

EXECUTIVE RECOMMENDATION: Ken Klein 5/6/24

PURPOSE: This action will approve the distribution of the 2023 PUD privilege taxes to Snohomish County and to Snohomish County cities.

BACKGROUND: Each year, the County receives funds representing the privilege tax derived from the Snohomish County PUD's sale of electric energy within unincorporated Snohomish County, and to the cities within the incorporated area of Snohomish County. PUD provides the County with the breakdown of gross sales by City (attached). The amount of privilege tax remittance due back to the cities is based on three-fourths of one percent of gross sales. This motion directs the Treasurer to distribute the proceeds from the 2023 PUD privilege tax to the cities. The remaining balance is revenue to the County. The total 2023 privilege tax that will be retained by the County is \$4,746,186.97.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS

File #: 2024-0886, V	ersion: 1			
		1		
TOTAL				
		<u> </u>		1
REVENUE: FUND,	AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
002-3169900091 F	PUD Privilege Tax	\$4,746,186.97		
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TOTAL		\$4,746,186.97		
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OTHER DEPARTMENTAL REVIEW/COMMENTS: Reviewed/approved by: Finance (Ken Klein 5/6/24)