

County.

- The contract is on-call based on the airport’s appraisal needs but may not exceed the \$275,000.
- CBRE, Inc’s services range from appraisals, arbitration, court testimony, property research, and consulting services as needed.
- The first task assignment shall be to update our three-year appraisal which dictates market rate adjustments for the next three to five years for all tenants at the airport.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
410.521680.4101 - Professional Services	\$137,500	\$137,500	\$275,000
TOTAL	\$137,500	\$137,500	\$275,000

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
410.321680.0800 - Fund Balance	\$137,500	\$137,500	\$275,000
TOTAL	\$137,500	\$137,500	\$275,000

DEPARTMENT FISCAL IMPACT NOTES: The Airport Enterprise Fund has sufficient funds in the 2024 budget and has budgeted accordingly in future years.

CONTRACT INFORMATION:

ORIGINAL CONTRACT# **RFQ-24-004BC** AMOUNT **\$275,000**
 AMENDMENT CONTRACT# _____ AMOUNT _____

Contract Period

ORIGINAL START **6/1/24** END **5/31/27**
 AMENDMENT START _____ END _____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Reviewed/approved by: Risk Management (Diane Baer 6/4/24) and Finance (Nathan Kennedy 6/10/24)