Snohomish County Council



Legislation Details (With Text)

File #: 2021-0548 Version: 1

Type: Motion Status: Approved

File created: 7/21/2021 In control: General Legislative Session

On agenda: Final action: 7/27/2021 9/1/2021

Title: Motion 21-261, approving the Apportionment of 2021 Public Utility District privilege taxes

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion 21-261, 2. Distribution Sheet, 3. Council Staff Report, 4, 2021 PUD Tax Letter, 5. Motion

Assignment Sheet

Date	Ver.	Action By	Action	Result
9/1/2021	1	General Legislative Session	Approved	Pass
8/24/2021	1	Finance and Economic Development Committee	Moved to the GLS Consent Agenda	
7/26/2021	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 21-261, approving the Apportionment of 2021 Public Utility District privilege taxes

DEPARTMENT: Finance

ORIGINATOR: Debbi Mock

EXECUTIVE RECOMMENDATION: Approve

PURPOSE: This action will approve the distribution of the 2020 PUD privilege taxes to Snohomish County and

to Snohomish County cities.

BACKGROUND: Each year, the County receives funds representing the privilege tax derived from the Snohomish County PUD's sale of electric energy within unincorporated Snohomish County, and to the cities within the incorporated area of Snohomish County. PUD provides the County with the breakdown of gross sales by City (attached). The amount of privilege tax remittance due back to the cities is based on threefourths of one percent of gross sales. This motion directs the Treasurer to distribute the proceeds from the 2020 PUD privilege tax to the cities. The remaining balance is revenue to the County. The total 2020 privilege tax that will be retained by the County is \$4,435,713.78.

FISCAL IMPLICATIONS:

100/12 IIII Ele/(110/0)							
EXPEND : FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS				

File #: 2021-0548, Ve	ersion: 1			
		1		
TOTAL				
REVENUE: FUND, AGY, ORG, REV, SOURCE		CURRENT YR	2ND YR	1ST 6 YRS
002-3169900091 PUD Privilege Tax		\$4,435,713.78		
	<u> </u>	.,		
TOTAL		\$4,435,713.78		
	CAL IMPACT NOTES:	Click or tap here	to enter text.	
CONTRACT INFORMATION: ORIGINAL CONTRACT#			AMOUNT	
AMENDMENT _	CONTRACT#	AMOUNT		
Contract Period				
ORIGINAL	START		END	
AMENDMENT	START		END —	

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved/Reviewed by Finance & Risk