



# Snohomish County Council

## Legislation Details (With Text)

**File #:** 2022-0587      **Version:** 1

**Type:** Motion      **Status:** Approved

**File created:** 5/27/2022      **In control:** General Legislative Session

**On agenda:** 8/24/2022      **Final action:** 8/24/2022

**Title:** Motion 22-318, approving and authorizing execution of the professional services agreement with Lance, Soll & Lunghard, LLP for Governmental Accounting Standards Board Statement No. 87 "Leases" ("GASB 87") Accounting Software

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Motion 22-318, 2. Staff Report, 3. Agreement - SIGNED, 4. Fiscal Worksheet, 5. Certificate of Liability Insurance, 6. Motion Assignment Slip

| Date      | Ver. | Action By                                 | Action                          | Result |
|-----------|------|---|---------------------------------|--------|
| 8/24/2022 | 1    | General Legislative Session               | Approved                        | Pass   |
| 8/16/2022 | 1    | Public Works and Infrastructure Committee | Moved to the GLS Consent Agenda |        |
| 8/9/2022  | 1    | Administrative Session                    | Assigned                        |        |

### Executive/Council Action Form (ECAF)

**ITEM TITLE:**

Motion 22-318, approving and authorizing execution of the professional services agreement with Lance, Soll & Lunghard, LLP for Governmental Accounting Standards Board Statement No. 87 "Leases" ("GASB 87") Accounting Software

**DEPARTMENT:** Information Technology

**ORIGINATOR:** Dee White

**EXECUTIVE RECOMMENDATION:** Ken Klein (approved 8/1/22)

**PURPOSE:** The purpose of this ECAF is to approve and execute a Professional Services Agreement to provide Governmental Accounting Standards Board Statement No. 87, "Leases" ("GASB 87") Accounting Software

**BACKGROUND:** The County's Finance Department requires updated software in order to produce the Governmental Accounting Standards Board Statement No. 87 "Leases" (GASB 87) report that is compliant with governmental standards. The County published RFP-026-21SB to solicit proposals for new GASB 87 accounting software. Lance, Soll & Lunghard, LLP (LSL) was selected by the Snohomish County evaluation committee as submitting the highest-ranking proposal to provide their LeaseQuery software in a partial award. The cost for the services, including initial implementation of the system, is expected to be One Hundred Seventy-One Thousand Eight Hundred Twenty-Five Dollars (\$171,825) plus applicable sales tax over the initial five-year contract term. The Agreement allows for up to two additional two-year extensions.

