



Legislation Details (With Text)

File #: 2021-0793 Version: 1

Type: Ordinance Status: Approved

File created: 9/21/2021 In control: Public Hearings

On agenda: 10/20/2021 Final action: 10/20/2021

Title: Ordinance 21-073, related to the 2021 Budget; making a supplemental appropriation for receipt of a

> portion of the proceeds of the 2021 tax-exempt Limited Tax General Obligation Bonds in Parks Construction Fund 309, to pay related bond sale and issuance costs related to the Meadowdale

Beach Park and Estuary Restoration Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance 21-073, 2. Hearing Packet, 3. Council Staff Report, 4. Ordinance Introduction Slip, 5.

Notice of Introduction, 6. Notice of Enactment, 7. Affidavit of Publication, 8. Distribution Sheet

Date	Ver.	Action By	Action	Result
10/20/2021	1	Public Hearings	Approved	Pass
9/29/2021	1	General Legislative Session	Set time/date for Public Hearing	
9/28/2021	1	Finance and Economic Development Committee	Moved to the GLS Regular Agenda	
9/27/2021	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 21-073, related to the 2021 Budget; making a supplemental appropriation for receipt of a portion of the proceeds of the 2021 tax-exempt Limited Tax General Obligation Bonds in Parks Construction Fund 309, to pay related bond sale and issuance costs related to the Meadowdale Beach Park and Estuary Restoration **Project**

DEPARTMENT: Finance

ORIGINATOR: Jim Woodard

EXECUTIVE RECOMMENDATION: Approved Ken Klein 09/23/21

PURPOSE: To appropriate authority in 2021 to pay issuance costs for the 2021A Bonds which obtains

financing for the Meadowdale Beach Park project.

BACKGROUND: Click or tap here to enter text.

FISCAL IMPLICATIONS:

EXPEND : FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Parks construction fund 309, bond exp	100,000		

File #: 2021-0793, V	ersion: 1			
		1		
TOTAL		100,000		
DEVENUE: ELIND	AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
			ZNDTK	131 0 113
Parks constr. fund 309, bond proceeds		100,000		
		+		
TOTAL		100,000		
				•
DEPARTMENT FIS	SCAL IMPACT NOTES:	Click or tap here	to enter text.	
CONTRACT INFO	RMATION:			
ORIGINAL	CONTRACT#	CONTRACT#		
AMENDMENT _	CONTRACT#		AMOUNT	
_				
Contract Period ORIGINAL	START		END	
AMENDMENT	START			
AIVIENDIVIENI	SIARI		END	

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved Finance Nathan Kennedy 09/23/21