



Snohomish County Council

Legislation Details (With Text)

File #: 2021-0793 **Version:** 1

Type: Ordinance **Status:** Approved

File created: 9/21/2021 **In control:** Public Hearings

On agenda: 10/20/2021 **Final action:** 10/20/2021

Title: Ordinance 21-073, related to the 2021 Budget; making a supplemental appropriation for receipt of a portion of the proceeds of the 2021 tax-exempt Limited Tax General Obligation Bonds in Parks Construction Fund 309, to pay related bond sale and issuance costs related to the Meadowdale Beach Park and Estuary Restoration Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance 21-073, 2. Hearing Packet, 3. Council Staff Report, 4. Ordinance Introduction Slip, 5. Notice of Introduction, 6. Notice of Enactment, 7. Affidavit of Publication, 8. Distribution Sheet

Date	Ver.	Action By	Action	Result
10/20/2021	1	Public Hearings	Approved	Pass
9/29/2021	1	General Legislative Session	Set time/date for Public Hearing	
9/28/2021	1	Finance and Economic Development Committee	Moved to the GLS Regular Agenda	
9/27/2021	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Ordinance 21-073, related to the 2021 Budget; making a supplemental appropriation for receipt of a portion of the proceeds of the 2021 tax-exempt Limited Tax General Obligation Bonds in Parks Construction Fund 309, to pay related bond sale and issuance costs related to the Meadowdale Beach Park and Estuary Restoration Project

DEPARTMENT: Finance

ORIGINATOR: Jim Woodard

EXECUTIVE RECOMMENDATION: Approved Ken Klein 09/23/21

PURPOSE: To appropriate authority in 2021 to pay issuance costs for the 2021A Bonds which obtains financing for the Meadowdale Beach Park project.

BACKGROUND: Click or tap here to enter text.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Parks construction fund 309, bond exp	100,000		

TOTAL	100,000		

REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
Parks constr. fund 309, bond proceeds	100,000		
TOTAL	100,000		

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL _____ CONTRACT# _____ AMOUNT _____
 AMENDMENT _____ CONTRACT# _____ AMOUNT _____

Contract Period

ORIGINAL START _____ END _____
 AMENDMENT START _____ END _____

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved Finance Nathan Kennedy 09/23/21