



Snohomish County Council

Legislation Details (With Text)

File #: 2022-0864 **Version:** 1

Type: Motion **Status:** Approved

File created: 8/30/2022 **In control:** General Legislative Session

On agenda: 9/14/2022 **Final action:** 9/14/2022

Title: Motion 22-364, declaring the County's official intent that expenditures for the SNO911 Project may be reimbursed with proceeds of tax-exempt bonds

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion 22-364, 2. Staff Report, 3. Motion Assignment Slip

Date	Ver.	Action By	Action	Result
9/14/2022	1	General Legislative Session	Approved	Pass
9/13/2022	1	Finance and Economic Development Committee	Moved to the GLS Consent Agenda	
9/6/2022	1	Administrative Session	Assigned	

Executive/Council Action Form (ECAF)

ITEM TITLE:

Motion 22-364, declaring the County's official intent that expenditures for the SNO911 Project may be reimbursed with proceeds of tax-exempt bonds

DEPARTMENT: Finance

ORIGINATOR: Nathan Kennedy

EXECUTIVE RECOMMENDATION: Ken Klein (8/30/22)

PURPOSE: For Council to officially declare the intent to use tax-exempt bond proceeds to reimburse expenses incurred by SNO911.

BACKGROUND: This motion allows for SNO911 reimbursement for expenditures related to the SNO911 facilities project from the bond proceeds to be issued later this year.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	CURRENT YR	2ND YR	1ST 6 YRS
Fund 170			\$49,000,000

TOTAL			NTE \$49,000,000
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REVENUE: FUND, AGY, ORG, REV, SOURCE	CURRENT YR	2ND YR	1ST 6 YRS
TOTAL			

DEPARTMENT FISCAL IMPACT NOTES: Click or tap here to enter text.

CONTRACT INFORMATION:

ORIGINAL _____ CONTRACT# _____ AMOUNT _____
AMENDMENT _____ CONTRACT# _____ AMOUNT _____

Contract Period

ORIGINAL START _____ END _____
AMENDMENT START _____ END _____

OTHER DEPARTMENTAL REVIEW/COMMENTS: