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## **Snohomish County Council**

## Legislation Details (With Text)

**File #**: 2021-0448 **Version**: 1

Type: Motion Status: Approved

File created: 7/15/2021 In control: General Legislative Session

On agenda: 7/28/2021 Final action: 7/28/2021

Title: Motion 21-247, authorizing approval of the agreement for debt issuance financial advisory services

with Northwest Municipal Advisors

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion 21-247, 2. Council Staff Report, 3. NW Municipal Advisors (SIGNED), 4. NW Municipal

Advisors 2021 Insurance Approved, 5. Motion Assignment Sheet, 6. Distribution Sheet

Date	Ver.	Action By	Action	Result
7/28/2021	1	General Legislative Session	Approved	Pass
7/27/2021	1	Finance and Economic Development Committee	Moved to the GLS Consent Agenda	
7/26/2021	1	Administrative Session	Assigned	

### **Executive/Council Action Form (ECAF)**

**ITEM TITLE:** 

Motion 21-247, authorizing approval of the agreement for debt issuance financial advisory services

with Northwest Municipal Advisors

**DEPARTMENT:** Finance

**ORIGINATOR:** Bramby Tollen

**EXECUTIVE RECOMMENDATION:** Ken Klein

**PURPOSE:** To execute an agreement with Northwest Municipal Advisors to provide financial advisory services for the County issuance of debt/bonds.

**BACKGROUND:** The County issued RFP-14-21BC earlier this year to solicit proposals from interested and qualified firms to assist the County with financial advisory services on debt/bond issues. Two proposals were received and evaluated. Northwest Municipal Advisors was the highest ranked proposer. Northwest Municipal Advisors is currently providing these services and the County is satisfied with the services provided. Compensation for these services comes directly from the debt/bond issue proceeds.

#### FISCAL IMPLICATIONS:

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