SNOHOMISH COUNTY COUNCIL PUBLIC HEARING PACKET

BUDGET ORDINANCE 21-088 REET Code Revision

ECAF: 2021-0723

Date/Time: October 25, 2021, at 10:30 a.m. and 6:00 p.m.

Staff Person: Jim Martin

DPA: George Marsh

EXHIBIT LIST

Click on Exhibit No. to view document

| Exhibit No. | Date | Exhibit Description | |
|-------------|----------|--------------------------------------|--|
| 1. | 09/28/21 | ECAF | |
| 2. | 09/29/21 | Ordinance Introduction Slip - signed | |

| 1 2 3 | APPROVED: EFFECTIVE: |
|--|---|
| 4 5 6 | SNOHOMISH COUNTY COUNCIL Snohomish County, Washington |
| 7 8 | ORDINANCE NO. 21-088 |
| 9 10 | RELATING TO USE OF REAL ESTATE EXCISE TAXES; AMENDING SCC 4.12.015 |
| 11 12 13 | BE IT ORDAINED: |
| 14 15 | Section 1. Snohomish County Code Section 4.12.015, last amended by Ordinance No. 20-069 on November 10, 2020, is amended to read: |
| 16 17 18 19 | 4.12.015 Disposal of tax.(1) The county treasurer shall place 1.3 percent of the proceeds of the taxes imposed under SCC 4.12.005 in the current expense fund to defray costs of collection. |
| 20 21 22 23 | (2) The remaining proceeds from the taxes imposed under SCC 4.12.005 shall be placed in separate accounts within the real estate excise tax fund created pursuant to this chapter or as required by chapter 4.13 SCC and used for the following purposes: |
| 2425262728 | (a) Revenues generated from the tax imposed under SCC 4.12.005(1) shall be used by the county for ((local improvements, including those listed in RCW 35.43.040. After April 30, 1992, revenues shall be used solely for financing capital projects specified in a capital facilities plan element of a comprehensive |
| 29 30 | plan and housing relocation assistance under RCW 59.18.440 and 59.18.450. However, revenues pledged to debt retirement prior to April 30, 1992, shall |
| 31 32 | continue to be used for that purpose until the original debt for which the revenues were pledged is retired, and revenues committed to a project prior to April 30, |
| 33 34 | 1992, shall continue to be used for that purpose until the project is completed. As used in this subsection, "capital project" has the meaning given in |
| 35 36 37 | RCW 82.46.010.)) capital projects, as defined by RCW 82.46.010, and the purposes authorized by chapter 82.46 RCW as adopted and subsequently amended.)) |
| 38 39 | |
| 40 41 | (b) Revenues generated from the tax imposed under SCC 4.12.005(2) shall be used by the county solely for ((financing capital projects specified in a capital facilities plan element of a comprehensive plan. As used in this |
| 42 43 | subsection "capital project" has the meaning given in RCW 82.46.035.)) capital projects, as defined by RCW 82.46.035, and the purposes authorized by chapter |

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82.46 RCW as adopted and subsequently amended.

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| 3 | DACCED this day of | 0004 |
| 4 | PASSED this day of | , 2021. |
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| 6 7 | | SNOHOMISH COUNTY COUNCIL |
| 8 | | Snohomish County, Washington |
| 9 | | Chonomish County, washington |
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| 12 | | Council Chair |
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| 14 | ATTEST: | |
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| 18 | Asst. Clerk of the Council | |
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| 30 | | County Executive |
| 31 | ATTECT. | |
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| 34 35 | | |
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| 38 | Approved as to form only: | |
| 39 | Approved as to form only. | |
| 40 | | |
| 41 | /s/ George B. Marsh 9/1/21_ | |
| 42 | Deputy Prosecuting Attorney | |
| 43 | 2 opacy 1 rootstaning / morney | |
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Executive/Council Action Form (ECAF) SNOHOMISH COUNTY COUNCIL EXHIBIT # _____1 **ITEM TITLE:** FILE ORD 21-088 ..Title Ordinance 21-088, relating to use of Real Estate Excise Taxes; Amending SCC 4.12.015 **DEPARTMENT:** Finance **ORIGINATOR:** Jim Woodard **EXECUTIVE RECOMMENDATION:** Approved-Ken Klein 09/28/21 **PURPOSE:** This action amends SCC 4.12.015 Real Estate Excise Tax **BACKGROUND:** The proposed amendment incorporates several recent changes the legislature has made to chapter 82.46 RCW for Real Estate Excise Tax, while at the same time making accommodation for any future amendments the legislature may make to chapter 82.46 RCW. FISCAL IMPLICATIONS: **CURRENT YR** 2ND YR 1ST 6 YRS **EXPEND**: FUND, AGY, ORG, ACTY, OBJ, AU **TOTAL** REVENUE: FUND, AGY, ORG, REV, SOURCE **CURRENT YR** 2ND YR 1ST 6 YRS TOTAL **DEPARTMENT FISCAL IMPACT NOTES:** Click or tap here to enter text. **CONTRACT INFORMATION:**

OTHER DEPARTMENTAL REVIEW/COMMENTS: Approved-Finance Nathan Kennedy 09/28/21

CONTRACT#

START _____

AMOUNT

AMOUNT

CONTRACT#

START

ORIGINAL

ORIGINAL

AMENDMENT

Contract Period

AMENDMENT

ECAF NO.: ECAF RECEIVED:

BUDGET ORDINANCE SNOHOMISH COUNTY COUNCIL INTRODUCTION SLIP EXHIBIT # 2

| TO: Clerk of the C | ouncil | FILE ORD 21-088 | |
|--------------------|---|-----------------------|--|
| TITLE OF PROPOSE | ED ORDINANCE: | | |
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| | Councilmember | Lt | |
| | Councilmember | Date | |
| Clerk's Action: | Proposed Ord | Proposed Ordinance No | |
| Assigned to: | Committee of the Whole | Date: 10/04/21 | |
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| STA | NDING COMMITTEE RECOMME | NDATION FORM | |
| On 10/04/21 | , the Committee considered the iter | m and by Consensus / | |
| | 0 Nays, made the following recommer | | |
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| | uncil to schedule public hearing | | |
| | aring Date October 25, 2021 at 10:30 | | |
| Move to Co | uncil as amended to schedule public hearing | ng | |
| Move to Co | uncil with no recommendation | | |
| | be used for routine items that do not require p Legislative Session) | | |
| | uld/should not be placed on the A ers agenda may be used for routine action to se | • | |
| | Committee Chair | | |