



Snohomish County Council

Committee: Public Infrastructure and Conservation

Analyst: Deb Evison Bell

ECAF: 2023-0286

Proposal: Ord. 23-026

Date: April 4, 2023

Consideration:

Approval and authorization of the County Executive, or designee, to execute the Washington State Department of Commerce Public Works Trust Fund Construction Loan (Contract Number 23-96103-140) for the 43rd Ave SE – Phase 1 Road Improvement Project, under County Charter 6.110.

Background:

Snohomish County Public Works has identified 43rd Ave SE as a road improvement project and proposes to widen the corridor between 187th St SE and 180th St SE from two lanes to three lanes and create new connections meeting urban standards with curb/gutters, sidewalks, planters where feasible, bike lanes, ADA compliant curb ramps, a traffic signal at Sunset and 180th St SE, and a roundabout at SR524.

The Public Works Board (Board) is authorized by state statute (RCW 43.155), to loan money to counties, cities, and special purpose districts to repair, replace, or create domestic water systems, sanitary sewer systems, storm sewer systems, roads, streets, solid waste and recycling facilities, and bridges.

Current Proposal:

Scope: The Board awarded the construction loan to the county. Approval by motion is sought from Council to authorize the County Executive, or designees, to execute the Public Works Trust Fund construction loan for the 43rd Ave SE Road Improvement Project.

Duration: The loan term is not to exceed 20 years.

Fiscal Implications: Total funding needs for the project are \$13,391,000, of which \$9,391,000 has been secured to date. The loan is for \$4,000,000 at an interest rate of 1.39% per annum on the outstanding balance.

2023 Budget: This loan will be drawn upon as project expenditures are incurred, this project was included in the 2023-2028 TIP, approved project #E59.01.

Future Budget Impacts: NA

Handling: Normal

Approved-as-to-form: Yes

Risk Management: APPROVE.

Executive Recommendation: APPROVE.

Request: The requested action is for council to move this to GLS on April 12, 2023, to set a time and date for a Public Hearing (May 10, 2023, at 10:30 am is suggested).