

**Human Services - Housing and Behavioral Health Capital Fund 6 Yr Projection**

	Actual 2023	Approved 2024 Budget	Exec Recommended 2025	Exec Recommended 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Growth Rate
<b>REVENUES:</b>									
1590 Sales Tax <sup>1</sup>	\$ 22,301,960	\$ 21,285,334	\$ 24,587,911	\$ 25,817,306	\$ 27,108,172	\$ 28,463,580	\$ 29,886,759	\$ 31,381,097	5.00%
1406 Sales Tax	1,651,432	4,851,443	1,820,704	1,911,739	2,007,326	2,007,326	2,107,692	2,213,077	5.00%
Interest	1,238,218	342,742	357,948	311,449	298,146	266,058	213,036	138,324	0.75%
REVENUE TOTAL	\$ 25,191,610	\$ 26,479,519	\$ 26,766,563	\$ 28,040,494	\$ 29,413,643	\$ 30,736,964	\$ 32,207,488	\$ 33,732,498	
<b>EXPENDITURES:</b>									
Affordable Housing Construction/Acquisition <sup>2</sup>	\$ -	\$ 15,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0.00%
Supportive Housing Construction/Acquisition <sup>3</sup>	-	5,000,000	10,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	0.00%
BH Facility Construction/Acquisition	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	0.00%
Supportive Housing Services <sup>4</sup>	-	433,750	3,810,000	4,770,150	5,788,685	6,868,387	8,012,155	9,223,014	3.25%
Housing Preservation and O&M		1,315,263	3,420,000	6,133,050	9,018,836	12,085,720	15,342,425	18,798,051	3.25%
New Start Center O&M <sup>5</sup>		634,737	2,539,540	2,717,308	2,805,621	2,896,803	2,990,949	3,088,155	3.25%
Operations, Evaluation, and Administration	193	1,095,769	1,570,492	1,436,019	1,482,690	1,530,877	1,580,631	1,632,001	3.25%
EXPENDITURE TOTAL	\$ 193	\$ 26,479,519	\$ 34,340,032	\$ 31,056,527	\$ 35,095,831	\$ 39,381,787	\$ 43,926,160	\$ 48,741,220	
Anticipated Under-Expenditure	-	1,059,181	1,373,601	1,242,261	1,403,833	1,575,271	1,757,046	1,949,649	4.00%
<b>FUND BALANCE:</b>									
Increase (Decrease) in Fund Balance	25,191,418	1,059,181	(6,199,868)	(1,773,772)	(4,278,355)	(7,069,552)	(9,961,626)	(13,059,073)	
Ending Fund Balance <sup>6</sup>	\$ 46,667,229	\$ 47,726,409	\$ 41,526,541	\$ 39,752,769	\$ 35,474,414	\$ 28,404,863	\$ 18,443,237	\$ 5,384,164	
Assigned Affordable Housing Construction	-	-	-	-	-	-	-	-	
Assigned Behavioral Health Facility Construction	-	-	-	-	-	-	-	-	
Assigned O&M and Services	-	-	-	-	-	-	-	-	
Unassigned Fund Balance	\$ 46,667,229	\$ 47,726,409	\$ 41,526,541	\$ 39,752,769	\$ 35,474,414	\$ 28,404,863	\$ 18,443,237	\$ 5,384,164	
	185.25%	180.24%	155.14%	141.77%	120.61%	92.41%	57.26%	15.96%	

**Notes/Assumptions:**

- Collection of the tax began April 1, 2022.
- Construction of all units financed at average contribution of \$100,000/unit with other resources comprising remaining cost. 150 units completed in 2024 & 100 units completed/yr. between 2025 - 2030 at avg. O&M of \$18K/yr./unit (adjusted for inflation).
- Construction, acquisition/rehabilitation of emergency, brige, supportive housing
- Includes Services for NSC's at \$3m/yr (adusted for inflation) & Supportive Housing Facilities at \$27k/yr/unit (adjusted for inflation) 2024 includes start-up costs for a NSC site operator/service coordinator.
- New Start Center O&M includes the funds \$634,737 for Facilities based on 2024 budget deliberations.
- Ending fund balance will be reserved and assigned to one of the three areas identified for expenditure in future periods. Operations, Evaluation, and Administration includes expenditure contingencies for Reclassifications/Pay Rate Adjustments of \$30,368 in 2025 and \$31,127 in 2026.