

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

MOTION NO. 21-111

AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE AMENDMENT 3 TO THE INVESTMENT AND DEBT MANAGEMENT SYSTEM CONTRACT WITH SYMPRO, INC.

WHEREAS, the County and Sympro, Inc. are the parties to that certain Investment and Debt Management System Master Contract (the "Original Agreement") executed on December 15, 2008; and

WHEREAS, the County and Sympro, Inc., subsequently entered into Amendment 1 on August 27, 2014; and

WHEREAS, the County and Sympro, Inc., subsequently entered into Amendment 2 on August 5, 2020; and

WHEREAS, the investment software is necessary to allow Junior Taxing Districts entry into the Snohomish County investment pool as well as provide accurate accounting and reporting of County investments; and

WHEREAS, the debt management software will provide accountability for the bonded indebtedness for the Count and districts according to RCW 36.29.010(7); and


WHEREAS, the County desires to continue receiving software maintenance and support for Sympro software; and

WHEREAS, pursuant to Snohomish County Sole Source Award #002-20 Sympro is the only vendor that can provide continued support and maintenance for the software for additional five (5) years, under the terms and conditions described in this Amendment 3;

NOW, THEREFORE, ON MOTION, the County Council authorizes the County Executive to Execute Amendment 3 to the Investment and Debt Management System Master Contract with Sympro, Inc.

PASSED this 21st day of April, 2021.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington



Council Vice-Chair

ATTEST:



Asst. Clerk of the Council