BOEING
FUTURE OF FLIGHT

# Annual Summary 2025

## Attendance Recap and Highlights

| 2025 Attendance | Factory Tour | General Admission | Boeing Backstage Pass | Events & Public Programs | Total Visitation |
|---|---|---|---|---|---|
| | 136,379 | 23,001 | 291 | 3,515 | **162,895** |

- 15% YOY increase in public visitation. Visitors represented all 50 states and 113 countries.
- 13% YOY increase in sales for Boeing Flagship Store.

## Experiences + Exhibits

- Everett Public Factory Tour: 4,753 public tours were delivered
- Boeing Gallery: Opened three exhibits: Boeing Engineering Zone, Boeing Aerospace Adventure Exhibit + Flight Simulators, Sustainable Aviation Fuel.
- Private Events: Hosted 78 private events, including "After-Hours on the Sky Deck" in partnership with the Mukilteo Chamber of Commerce.

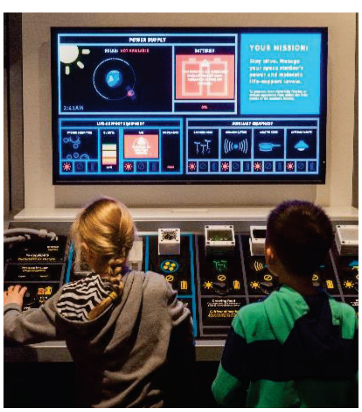
## Facility Notes

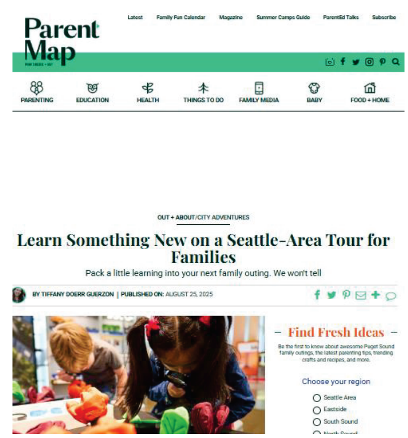
- Paper Plane Café re-launch with new operating partner (May).
- Transitioned from 5-day to 7-day year-round operations (July).
- 20-year anniversary of the Future of Flight facility (December).

## Press

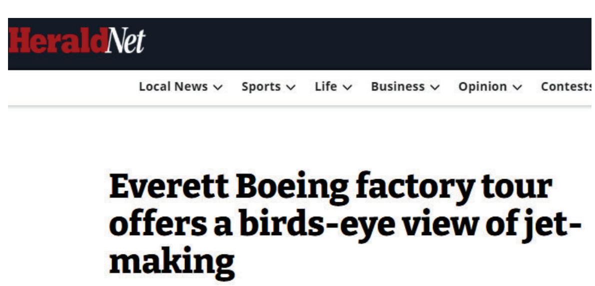
Local and international media, and social media influencers, reached new audiences and increased brand awareness among aviation fans, out-of-state and international travelers to Seattle and Washington State, families in the Puget Sound, and Snohomish County residents.

- The Everett Herald
- Sound & Summitt Magazine
- ParentMap Magazine
- GQ Korea
- Allure Korea
- Seattle North Country
- Welcome Magazine









# Angel Of The Winds Arena/Everett Public Facilities District

## 2025 Financial Summary

2025 was another strong-performing year for the facility, with net event income increasing over the prior year. Operating income for the facility was a gain of $1,536,418, an improvement from the budgeted loss of $187,232 by $1,723,650. This was $763,777 higher than 2024's operating gain of $772,641. Operating revenues were under budget by $3,675,450, and lower than 2024 by $5,546,063, mainly due to a change in treatment of Ticket Sales (unretained ticket revenues are documented but do not reflect as Revenue). Other Revenues, especially Ice Rink Revenues, increased against budget as well as 2024.

Non-event-related expenses were down $503,080 from the 2025 budget and $962,037 from 2024. The largest decreases were in salaries and benefits due to open positions and Management Incentive fees due to a Management Agreement Amendment, with additional decreases of various Operational Expenditures.

Non-operating revenues for the District were up $217,519 from the 2025 budget and $73,382 from 2024. The main increase in 2025 non-operating revenues was Interest Income and Admission Taxes. Admission Taxes, due to event performance, were $176,792 higher than the 2025 budget and $97,483 higher than 2024. Interest revenue was $55,359 above budget but $49,661 below 2024 levels, due to interest rates gradually decreasing and lower balances in investment accounts.

Combining operating income and District income resulted in a net increase in assets of $4,502,945 for 2025 prior to depreciation. This was up $1,941,169 from the 2025 plan and up $837,159 from 2024 results.

## 2025 Event & Facility Highlights

Everett Silvertips – The team was first place in the entire Western Hockey League for both the 2024-2025 and 2025-2026 seasons. Their sales efforts have remained strong, averaging over 6,500 attendees per game. 2025 regular-season games saw an 8% increase in gross ticket sales (2024 had also seen 10% growth), a 1% decrease in paid ticket sales, and a 3% increase in attendance over 2024. In 2025, Silvertips attendance was 164,220.

PBR 2025 transitioned to the Velocity Tour but brought us to a weekend event with over 11,500 attendees. This was a 15% increase in paid attendance and 48% increase in gross sales over 2024.

Zhou Shen was the arena's top-grossing single-day event in history and sold out in less than 15 minutes. Over 52% of sales came from outside the Seattle DMA.

After the success of Nate Bargatze in 2024, comedy events were significant in 2025, including a sold-out Gabriel "Fluffy" Iglesias show, Nikki Glaser, and Bert Kreischer.

The arena hosted several country concerts including headline performances by Brantley Gilbert, Brad Paisley, Warren Zeiders, Old Dominion, and Cole Swindell.

Air1 Worship, in the Christian genre, headlined by Phil Wickham, was sold out. In 2024, Phil Wickham had a sold-out co-headline show with Brandon Lake.

Unwrapped: An Acoustic Holiday was a custom-developed radio concert with KISW featuring several rock bands, including Shinedown, performing all-acoustic sets. This first-year event sold 4,500 tickets and will hopefully become an annual tradition.

Altogether, 2025 saw event income growth of 8% from the prior year (which had seen a 63% increase) and was the strongest event income year in the venue's history. Since 2022, event income has grown by 94%.

The Community Ice Rink welcomed over 190k visitors in 2025. A highlight was the sustained growth of Learn-to-Skate programming, which is a feeder for further figure skating and hockey programming. Additionally, Everett Youth Hockey grew from 245 players in the 2024/2025 fall/winter season to 312 in 2025/2026. The rink hosted several other community activities, including the launch of Community Access Skate Night in partnership with Community Transit.

## Capital

In 2025, we completed numerous Capital projects, including installing a new Scoreboard Hoist System, a new Key Access system, new Wi-Fi Access points, and new Network Switches. In addition, we purchased a new electric Zamboni, new Security Screening Devices, new Hockey Safety Netting, and new Trash Cans to increase our recycling efforts. We finalized several projects started in 2024, including a new Public Address System and the first phase of our HVAC renewals. In total, we spent $1,528,319 on capital assets in 2025.

The 2025 capital budget allocated $2.5m for capital improvements, with several projects still underway.

The District is also allocating resources for compliance with Washington State's Clean Buildings Performance Standard. As such, an ASHRAE Level II audit was completed in early 2025, and capital resources have been budgeted and allocated in future years to meet the compliance requirements of the Investment Criteria Pathway.

## Other

Location-based data shows over 802,300 visits to the Events Center in 2025, 12% higher than in 2024.

Per the District's interlocal agreements with the City, monthly payments on the deficiency loan were only required if other funding obligations were met. After paying off the scoreboard loan in 2023, the District began making payments towards the deficiency loan. In 2025, the District paid $2,500,000 and is continuing to make payments as general funds allow. The repayment deficiency loan at the end of 2025 was $4.5m. Remaining debt includes over $16m of City-held PFD debt in addition to the over $15m of PFD-held debt.

**EDMONDS PUBLIC FACILITIES DISTRICT / EDMONDS CENTER FOR THE ARTS**

**Annual Report to Snohomish County Council for FY 2025**

Edmonds Center for the Arts (ECA) concluded 2025 with continued financial stability and strong community impact, serving nearly 26,000 patrons through performances, educational programs, and community events. Beyond ECA programming, facility rentals attracted more than 52,000 attendees, further expanding the organization's community impact and economic contribution to the region. The organization remains committed to providing high-quality arts and cultural experiences while maintaining responsible stewardship of public resources.

Total operating revenues for 2025 were approximately $3.23 million, representing a modest increase of nearly 2% over 2024. While overall revenues finished slightly below budget, several key revenue categories demonstrated continued strength. Facility rental revenue increased nearly 15% over the prior year, reflecting strong demand for the venue and growing utilization of the facility. Food and beverage revenue also increased approximately 4% compared to 2024.

Operating expenditures totaled approximately $3.64 million, a decrease of more than 6% from 2024 and approximately 11% below budget. Strategic cost management across administrative, marketing, fundraising, and programming functions contributed to these favorable results while allowing ECA to continue delivering mission-driven programming and services to the community. As a result, ECA's operating loss improved significantly from approximately $711,000 in 2024 to approximately $406,000 in 2025, an improvement of nearly 43%. This reflects both disciplined expense management and the organization's continued efforts to strengthen earned revenue streams.

Combined City and Snohomish County sales tax revenues totaled approximately $1.28 million in non-operating revenue during 2025, representing an increase of approximately 1.1% over the prior year. County sales tax revenues exceeded budget expectations, while City sales tax revenues remained stable. Lodging tax support from both the City of Edmonds and Snohomish County continued to provide valuable funding for arts and cultural programming.

ECA met all its debt service obligations during the year associated with the construction and development of the facility. During 2025, approximately $495,000 in principal and $137,000 in interest were paid toward outstanding debt, reducing the remaining balance to approximately $4.1 million at year-end.

ECA continues to face the challenge of the aging condition of its campus and essential building systems. HVAC, electrical, life-safety, theatrical, and accessibility systems are approaching or exceeding end-of-life. Long-term facility planning identifies significant capital needs necessary to preserve safety, operational continuity, and the venue’s competitiveness as a modern cultural and tourism destination. These needs cannot be addressed through annual operating revenue or current reserves and will require a comprehensive, multi-year capital funding strategy.

ECA entered 2026 and its 20th anniversary continuing to evaluate strategic priorities and operating efficiencies while maintaining its commitment to serving residents throughout Snohomish County through arts, culture, education, and community engagement. The Edmonds Public Facilities District and Edmonds Center for the Arts appreciate the continued partnership and support of Snohomish County and remain committed to ensuring that public investments continue to generate meaningful cultural, educational, and economic benefits for the community.

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**LYNNWOOD PUBLIC FACILITIES DISTRICT DBA The District**
**Annual Report for 2025 to Snohomish County Council Finance Committee**

The Lynnwood Event Center (LEC) operated by The District celebrated its 20th anniversary in April 2025 with a free community celebration.

Attendance levels were near historic highs with 60,476 visitors attending 210 events; an increase of 4.6% from 2024. This increase resulted in over $12 million of direct economic impact as determined by the industry's best practice calculations from Destination International, which calculates only direct impact from our events in the community. These attendance numbers included large growth in our free or low-cost community programming which we have invested in recent years to increase our public benefit and meet our goals for the property to become the heart of Lynnwood City Center. These include the Lynnwood Luau, Jingle Bell Breakfast, and year-round art shows. Due to this success, we have expanded our public offerings in 2026 to include a summer concert series and an Octoberfest to meet community expressed needs for more arts and culture offerings, as well as, drive tourism for overnight stays from a 50-mile radius or further.

The District's overall financial position was strong with an increase of $1.16 million or 11.4% from 2024. While the LEC did end the year at a ($397,954) loss, this was an improvement of $184,000 from the previous year. The LEC struggled with event sales staff turnover early in the year, but operating losses were offset by decreasing expenses. Sales picked up again in fall with our strongest Q1 quarter in 2026 since 2017. Revenue from our commercial property tenants increased slightly by $16,457.

Expansion of partnerships to better leverage both City and County tourism economic investments to sell our destination was a hallmark of 2025. We have created a very strong working relationship with Lynnwood hoteliers along with City of Lynnwood tourism driving hotel room nights through group sales.

The Oak View Group (OVG) was contracted by The District to be our operating manager in 2022. The District has negotiated an early termination of this five-year contract to better meet the needs of The District. This will result in The District taking over all operations of the LEC and increasing our staff from 11 to 65. The District will experience savings from reduced management fees and efficiencies from reducing overlapping staff roles. We have contracted locally with Columbia Hospitality to serve as external advisors to aid in this process.

In 2025, there was considerable progress in our Master Plan activities to expand the LEC and redevelop our 13 acres. We completed the two-year process of finalizing a City Council approved Development Agreement, securing all entitlements for 15 years.

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In addition, we received a $1 million grant from the State capital budget to move us forward in Schematic Design. We also secured a $15 million predevelopment loan from the Snohomish County Treasurer Community Investment Program, which was evaluated by the State Department of Commerce to be feasible with our cash flow.

In 2026, we look forward to completing Schematic Design which will give us the best information to move forward with final construction documents and securing bond financing.

Respectfully submitted,
Janet Pope
Executive Director