

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

MOTION NO. 21-287

AUTHORIZE THE COUNTY EXECUTIVE TO EXECUTE THE PURCHASE AND SALE AGREEMENT FOR \$6,630,000 WITH BOMARC HOLDINGS, LLC FOR AN OFFICE AND WAREHOUSE BUILDING AT SNOHOMISH COUNTY AIRPORT

WHEREAS, the Snohomish County Airport ("Airport") requires a new administration facility to house all its administrative staff in one location; and

WHEREAS, Airport staff are currently divided at multiple locations and would like to consolidate operations into one administration building; and

WHEREAS, the Airport would like to execute a Purchase and Sale Agreement for \$6,630,000 with Bomarc Holdings, LLC for an approximately 43,000 sf office and warehouse building in the Bomarc Business Park; and

WHEREAS, the Airport shall renovate the facility at an estimated \$4M for a new administration building which is a significant cost savings over new construction; and

WHEREAS, Airport administration shall occupy less than 50% of the facility and the remaining shall be leased out to produce additional income for the Airport Enterprise Fund; and

WHEREAS, Airport staff recommends the purchase of this building because it is in the best interest and long-term goal of the Airport to expand its portfolio of revenue producing properties as well as to streamline operations with a central administration building;

NOW, THEREFORE, ON MOTION, the Snohomish County Council authorizes the County Executive to execute the Purchase and Sale Agreement for \$6,630,000 with Bomarc Holdings, LLC for an office and warehouse building at Snohomish County Airport.


DATED this 22nd day of September, 2021.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington



Council Vice-Chair

ATTEST:



Asst. Clerk of the Council