



Finance, Budget and Administration

Jim Martin

Council Initiated:

Yes

No

ECAF: 2024-0886

Motion: 24-211

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: Approving the apportionment of 2023 Public Utility District Privilege Taxes.

Scope: This action authorizes and directs the Snohomish County Treasurer to distribute the 2023 Public Utility District Privilege Taxes, representing ¾ of 1% of revenue derived from the cities and towns, with the balance being deposited into the General Fund. The Snohomish County distribution of \$4,746,186.97 is \$246,186.97 above the \$4,500,000 included in the 2024 Council adopted budget.

Duration: N/A

Fiscal Impact: Current Year Multi-Year N/A

Expenditures	Current Year	2025	2026	2027	2028	Total
Total's	0	0	0	0	0	0

Revenue	Current Year	2025	2026	2027	2028	Total
002.3169900091	\$4,746,186.97					\$4,746,186.97
						0
Total's	\$4,746,186.97	0	0	0	0	\$4,746,186.97

Authority Granted: N/A.

Background: Each year the County receives funds representing the privilege tax derived from the Snohomish County PUD's sale of electric energy within unincorporated Snohomish County, and to the cities and towns within the incorporated area of Snohomish County.

Requested Action: Move to GLS on May 22nd for consideration.