



Planning and Community Development

Ryan Countryman

Council Initiated:

Yes

No

ECAF: 2023-1025

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: Estate and Gift Tax

Scope: Informational discussion item presented by Robert Lockyer.

Duration: Not applicable

Fiscal Impact: Current Year Multi-Year N/A

Authority Granted: None

Background: Estate and gift taxes are an important part of tax planning for small and medium-sized business owners who wish to pass closely held businesses to their heirs. Robert Lockyer is a specialist in succession, estate, and retirement planning who will be sharing information on steps to preserve and perpetuate local family-owned businesses.

Request: No action to follow