

Project Name: Future of Flight

| | Year to Date 12/31/2021 Actual | Year to Date 12/31/2021 Budgeted | Positive/(Negative) Variance | Budget Variance % | Prior Year-to-Date Actuals | Year-to-Year % Change: Actuals |
|--|-----------------------------------|-------------------------------------|---------------------------------|-------------------------|-------------------------------|--------------------------------------|
| Operating Revenues | | | | | | |
| Ticket Sales (net of taxes) | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Facility Rentals | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Event Services (net of expense) | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Food and Beverage (net of expense) | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Other | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Total Operating Revenues | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Expenditures | | | | | | |
| Salaries and Benefits | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Other Administrative and General | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Marketing | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Special Events Performer Costs | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Utilities | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Other | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Total Expenditures | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Gain (Loss) on Operations | \$0 | \$0 | \$0 | | \$0 | 0.0% |
| Non-Operating Revenues (Expense) | | | | | | |
| City Lodging Tax Grant | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| County Lodging Tax Grant | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| PFD City Sales Tax | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| PFD County Sales Tax | \$813,709 | \$813,709 | \$0 | 0.0% | \$767,974 | 6.0% |
| Interest Income | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Contributions | \$1,163,098 | \$1,163,098 | \$0 | 0.0% | \$1,306,701 | -11.0% |
| Interest Expense | (\$608,381) | (\$608,381) | \$0 | 0.0% | (\$636,693) | -4.4% |
| Other Non-Operating Expense | \$113,263 | \$50,000 | \$63,263 | 126.5% | (\$28,150) | -502.4% |
| Total Non-Operating Revenues (Expense) | \$1,481,689 | \$1,418,426 | \$63,263 | 4.5% | \$1,409,832 | 5.1% |
| Aggregate Change in Net Assets | \$1,481,689 | \$1,418,426 | \$63,263 | 4.5% | \$1,409,832 | 5.1% |
| Depreciation and Amortization | \$602,934 | \$602,934 | \$0 | 0.0% | \$602,643 | 0.0% |
| Change in Net Assets after Depr./Amort. | \$878,755 | \$815,492 | \$63,263 | 7.8% | \$807,189 | 8.9% |
| Number of Event Attendees | 35,792 | | 35,792 | 0.0% | 25,834 | 38.5% |

Notes:

Project Name: Future of Flight**Annual Debt Svc for 2021**

| | |
|-----------|--------------------|
| Principal | \$740,000 |
| Interest | \$608,381 |
| | <u>\$1,348,381</u> |

Remaining Principal Balance at 12/31/21 \$14,980,000

| | |
|---|---------------|
| Unrestricted Cash/Investments at 12/31/21 | \$0.00 |
| Restricted Cash/Investments at 12/31/21 | \$0.00 |
| Total Cash/Investments at 12/31/21 | <u>\$0.00</u> |

Project Name: Everett Events Center

| | Year to Date 12/31/2021 Actual | Year to Date 12/31/2021 Budgeted | Positive/(Negative) Variance | Budget Variance % | Prior Year-to-Date Actuals | Year-to-Year % Change: Actuals |
|--|-----------------------------------|-------------------------------------|---------------------------------|-------------------------|-------------------------------|--------------------------------------|
| Operating Revenues | | | | | | |
| Ticket Sales (net of taxes) | \$4,877,188 | \$4,433,789 | \$443,399 | 10.0% | \$1,929,302 | 152.8% |
| Facility Rentals | \$700,449 | \$195,100 | \$505,349 | 259.0% | \$420,685 | 66.5% |
| Event Services (net of expense) | (\$429,801) | (\$541,896) | \$112,095 | -20.7% | (\$232,633) | 84.8% |
| Food and Beverage (net of expense) | \$321,802 | \$546,345 | (\$224,543) | -41.1% | \$330,322 | -2.6% |
| Other | \$2,588,266 | \$2,407,334 | \$180,932 | 7.5% | \$1,421,547 | 82.1% |
| Total Operating Revenues | \$8,057,904 | \$7,040,672 | \$1,017,232 | 14.4% | \$3,869,223 | 108.3% |
| Expenditures | | | | | | |
| Salaries and Benefits | \$1,831,821 | \$2,124,078 | \$292,257 | -13.8% | \$1,632,739 | 12.2% |
| Other Administrative and General | \$1,143,685 | \$1,396,245 | \$252,560 | -18.1% | \$1,024,454 | 11.6% |
| Marketing | \$23,377 | \$91,655 | \$68,278 | -74.5% | \$43,825 | -46.7% |
| Special Events Performer Costs | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Utilities | \$620,012 | \$637,000 | \$16,988 | -2.7% | \$425,684 | 45.7% |
| Other | \$4,950,326 | \$3,883,168 | (\$1,067,158) | 27.5% | \$2,041,982 | 142.4% |
| Total Expenditures | \$8,569,221 | \$8,132,146 | (\$437,075) | 5.4% | \$5,168,684 | 65.8% |
| Gain (Loss) on Operations | (\$511,317) | (\$1,091,474) | \$580,157 | | (\$1,299,461) | -60.7% |
| Non-Operating Revenues (Expense) | | | | | | |
| City Lodging Tax Grant | \$100,000 | \$100,000 | \$0 | 0.0% | \$100,000 | 0.0% |
| County Lodging Tax Grant | \$0 | \$0 | \$0 | 0.0% | \$550,000 | -100.0% |
| County CARES Grant | \$0 | \$0 | \$0 | 0.0% | \$250,000 | -100.0% |
| PFD City Sales Tax | \$1,333,171 | \$1,010,000 | \$323,171 | 32.0% | \$1,111,667 | 19.9% |
| PFD County Sales Tax | \$893,296 | \$872,166 | \$21,130 | 2.4% | \$860,813 | 3.8% |
| Interest Income | \$4,430 | \$15,000 | (\$10,570) | -70.5% | \$29,044 | -84.7% |
| Contributions | \$750,147 | \$722,916 | \$27,231 | 3.8% | \$601,748 | 24.7% |
| Interest Expense | (\$1,650,840) | (\$1,710,607) | \$59,767 | -3.5% | (\$1,738,340) | -5.0% |
| Other Non-Operating Expense | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Total Non-Operating Revenues (Expense) | \$1,430,204 | \$1,009,475 | \$420,729 | 41.7% | \$1,764,932 | -19.0% |
| Aggregate Change in Net Assets | \$918,887 | (\$81,999) | \$1,000,886 | -1220.6% | \$465,471 | 97.4% |
| Depreciation and Amortization | \$1,575,674 | \$1,560,521 | (\$15,153) | 1.0% | \$1,499,032 | 5.1% |
| Change in Net Assets after Depr./Amort. | (\$656,787) | (\$1,642,520) | \$1,016,039 | -60.0% | (\$1,033,561) | -36.5% |
| Number of Event Attendees | 138,115 | 221,324 | (83,209) | -37.6% | 94,325 | 46.4% |

Project Name: Everett Events Center**Annual Debt Svc for 2021**

| | |
|--|--------------------|
| Principal | \$605,000 |
| Interest | \$793,015 |
| | <u>\$1,398,015</u> |
| Remaining Principal Balance at 12/31/21 | \$17,900,000 |
| Unrestricted Cash/Investments at 12/31/21 | \$2,303,742 |
| Restricted Cash/Investments at 12/31/21 | <u>\$1,398,776</u> |
| Total Cash/Investments at 12/31/21 | \$3,702,518 |

Project Name: Edmonds Center for the Arts

| | Year to Date 12/31/2021 Actual | Year to Date 12/31/2021 Budgeted | Positive/(Negative) Variance | Budget Variance % | Prior Year-to-Date Actuals | Year-to-Year % Change: Actuals |
|--|-----------------------------------|-------------------------------------|---------------------------------|-------------------------|-------------------------------|--------------------------------------|
| Operating Revenues | | | | | | |
| Ticket Sales (net of taxes) | \$258,907 | \$324,000 | (\$65,093) | -20.1% | \$124,579 | 107.8% |
| Facility Rentals | \$298,601 | \$257,000 | \$41,601 | 16.2% | \$231,169 | 29.2% |
| Event Services (net of expense) | \$1,300 | \$26,000 | (\$24,700) | -95.0% | \$975 | 33.3% |
| Food and Beverage (net of expense) | \$25,661 | \$64,000 | (\$38,339) | -59.9% | \$44,122 | -41.8% |
| Other (Contributed Revenue) | \$929,109 | \$965,000 | (\$35,891) | -3.7% | \$1,288,688 | -27.9% |
| Total Operating Revenues | \$1,513,578 | \$1,636,000 | (\$122,422) | -7.5% | \$1,689,533 | -10.4% |
| Expenditures | | | | | | |
| Salaries and Benefits | \$903,351 | \$923,000 | \$19,649 | -2.1% | \$1,062,006 | -14.9% |
| Other Administrative and General | \$217,754 | \$195,000 | (\$22,754) | 11.7% | \$230,062 | -5.3% |
| Marketing | \$43,633 | \$65,000 | \$21,367 | -32.9% | \$37,617 | 16.0% |
| Special Events Performer Costs | \$202,814 | \$264,000 | \$61,186 | -23.2% | \$187,201 | 8.3% |
| Utilities & Maintenance | \$155,507 | \$121,000 | (\$34,507) | 28.5% | \$142,208 | 9.4% |
| Other (Fundraising Expenses) | \$137,393 | \$65,000 | (\$72,393) | 111.4% | \$64,142 | 114.2% |
| Total Expenditures | \$1,660,452 | \$1,633,000 | (\$27,452) | 1.7% | \$1,723,236 | -3.6% |
| Gain (Loss) on Operations | (\$146,874) | \$3,000 | (\$149,874) | | (\$33,703) | 335.8% |
| Non-Operating Revenues (Expense) | | | | | | |
| City Lodging Tax Grant | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| County Lodging Tax Grant | \$100,000 | \$0 | \$100,000 | 0.0% | \$130,806 | -23.6% |
| PFD City Sales Tax | \$411,931 | \$330,000 | \$81,931 | 24.8% | \$335,538 | 22.8% |
| PFD County Sales Tax | \$600,781 | \$559,000 | \$41,781 | 7.5% | \$563,335 | 6.6% |
| Interest Income | \$461 | \$4,000 | (\$3,539) | -88.5% | \$612 | -24.7% |
| Contributions | \$1,100,152 | \$125,000 | \$975,152 | 780.1% | \$0 | 0.0% |
| Interest Expense | (\$133,356) | (\$180,000) | \$46,644 | -25.9% | (\$146,215) | -8.8% |
| Other Non-Operating Expense | (\$122,719) | \$0 | (\$122,719) | 0.0% | \$0 | 0.0% |
| Total Non-Operating Revenues (Expense) | \$1,957,250 | \$838,000 | \$1,119,250 | 133.6% | \$884,076 | 121.4% |
| Aggregate Change in Net Assets | \$1,810,376 | \$841,000 | \$969,376 | 115.3% | \$850,373 | 112.9% |
| Depreciation and Amortization | \$354,996 | \$630,000 | \$275,004 | -43.7% | \$631,936 | -43.8% |
| Change in Net Assets after Depr./Amort. | \$1,455,380 | \$211,000 | \$694,372 | 589.8% | \$218,437 | 566.3% |
| Number of Event Attendees | | | - | 0.0% | 24,822 | -100.0% |

Project Name: Edmonds Center for the Arts**Annual Debt Svc for 2021**

| | |
|---|--------------------|
| Principal | \$299,696 |
| Interest | \$84,158 |
| | <u>\$383,854</u> |
| Remaining Principal Balance at 12/31/2 | \$6,370,051 |
| Unrestricted Cash/Investments at 12/31/21 | \$1,045,333 |
| Restricted Cash/Investments at 12/31/21 | \$378,815 |
| Total Cash/Investments at 12/31/21 | <u>\$1,424,148</u> |

Project Name: Lynnwood Convention Center

| | Year to Date 12/31/2021 Actual | Year to Date 12/31/2021 Budgeted | Positive/(Negative) Variance | Budget Variance % | Prior Year-to-Date Actuals | Year-to-Year % Change: Actuals |
|--|-----------------------------------|-------------------------------------|---------------------------------|-------------------------|-------------------------------|--------------------------------------|
| Operating Revenues | | | | | | |
| Ticket Sales (net of taxes) | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Facility Rentals | \$300,458 | \$449,549 | (\$149,091) | -33.2% | \$54,109 | 455.3% |
| Event Services (net of expense) | (\$2,054) | \$399,975 | (\$402,029) | -100.5% | \$50,192 | -104.1% |
| Food and Beverage (net of expense) | \$150,064 | \$894,491 | (\$744,427) | -83.2% | \$277,221 | -45.9% |
| Other + Convention Plaza | \$1,363,872 | \$1,112,323 | \$251,549 | 22.6% | \$665,346 | 105.0% |
| Total Operating Revenues | \$1,812,340 | \$2,856,338 | (\$1,043,998) | -36.6% | \$1,046,868 | 73.1% |
| Expenditures | | | | | | |
| Salaries and Benefits | \$1,209,942 | \$216,177 | (\$993,765) | 459.7% | \$1,200,979 | 0.7% |
| Other Administrative and General | \$1,187,854 | \$904,216 | (\$283,638) | 31.4% | \$738,784 | 60.8% |
| Marketing | \$105,656 | \$2,500 | (\$103,156) | 4126.2% | \$36,428 | 190.0% |
| Special Events Performer Costs | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Utilities | \$292,758 | \$183,296 | (\$109,462) | 59.7% | \$115,987 | 152.4% |
| Other | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Total Expenditures | \$2,796,210 | \$1,306,189 | (\$1,490,021) | 114.1% | \$2,092,178 | 33.7% |
| Gain (Loss) on Operations | (\$983,870) | \$1,550,149 | (\$2,534,019) | | (\$1,045,310) | -5.9% |
| Non-Operating Revenues (Expense) | | | | | | |
| City Lodging Tax Grant | \$541,833 | \$541,833 | \$0 | 0.0% | \$526,052 | 3.0% |
| County Lodging Tax Grant | \$842,740 | \$834,637 | \$8,103 | 1.0% | \$810,328 | 4.0% |
| CARES Act Grant | \$0 | \$0 | \$0 | 0.0% | \$100,000 | -100.0% |
| PFD City Sales Tax | \$1,159,255 | \$1,006,745 | \$152,510 | 15.1% | \$898,374 | 29.0% |
| PFD County Sales Tax | \$1,177,161 | \$1,161,321 | \$15,840 | 1.4% | \$1,114,375 | 5.6% |
| Interest Income | \$7,322 | \$48,140 | (\$40,818) | -84.8% | \$113,300 | -93.5% |
| Contributions | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Interest Expense | (\$661,176) | (\$720,294) | \$59,118 | -8.2% | (\$720,594) | -8.2% |
| Environmental Remediation | (\$1,428) | (\$166,000) | \$164,572 | -99.1% | (\$77,094) | -98.1% |
| Snohomish County Project Grant | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| COL-Easement/ROW | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Other Non-Operating Expense | \$313,503 | (\$508,111) | \$821,614 | -161.7% | \$609 | 51378.3% |
| Total Non-Operating Revenues (Expense) | \$3,379,210 | \$2,198,270 | \$1,180,940 | 53.7% | \$2,765,350 | 22.2% |
| Aggregate Change in Net Assets | \$2,395,340 | \$3,748,419 | (\$1,353,079) | -36.1% | \$1,720,040 | 39.3% |
| Depreciation and Amortization | \$733,219 | \$556,403 | (\$176,816) | 31.8% | \$768,286 | -4.6% |
| Change in Net Assets after Depr./Amort. | \$1,662,121 | \$3,192,016 | (\$1,176,263) | -47.9% | \$951,754 | 74.6% |
| Number of Event Attendees | 21,315 | | 21,315 | 0.0% | 13,161 | 62.0% |

Project Name: Lynnwood Convention Center**Annual Debt Svc for 2021**

| | |
|-----------|--------------------|
| Principal | \$1,963,900 |
| Interest | \$718,725 |
| | <u>\$2,682,625</u> |

Remaining Principal Balance at 12/31/21

| | |
|---|---------------------|
| Unrestricted Cash/Investments at 12/31/21 | \$9,029,957 |
| Restricted Cash/Investments at 12/31/21 | \$1,045,757 |
| Total Cash/Investments at 12/31/21 | <u>\$10,075,714</u> |

Project Name: Total All Projects

#

| | Year to Date 12/31/2021 Actual | Year to Date 12/31/2021 Budgeted | Positive/(Negative) Variance | Budget Variance % | Prior Year-to-Date Actuals | Year-to-Year % Change: Actuals |
|--|-----------------------------------|-------------------------------------|---------------------------------|-------------------------|----------------------------|-----------------------------------|
| Operating Revenues | | | | | | |
| Ticket Sales (net of taxes) | \$5,136,095 | \$4,757,789 | \$378,306 | 8.0% | \$2,053,881 | 150.1% |
| Facility Rentals | \$1,299,508 | \$901,649 | \$397,859 | 44.1% | \$705,963 | 84.1% |
| Event Services (net of expense) | (\$430,555) | (\$115,921) | (\$314,634) | 271.4% | (\$181,466) | 137.3% |
| Food and Beverage (net of expense) | \$497,527 | \$1,504,836 | (\$1,007,309) | -66.9% | \$651,665 | -23.7% |
| Other (& Convention Plaza-Lynnwood) | \$4,881,247 | \$4,484,657 | \$396,590 | 8.8% | \$3,375,581 | 44.6% |
| Total Operating Revenues | \$11,383,822 | \$11,533,010 | (\$149,188) | -1.3% | \$6,605,624 | 72.3% |
| Expenditures | | | | | | |
| Salaries and Benefits | \$3,945,114 | \$3,263,255 | (\$681,859) | 20.9% | \$3,895,724 | 1.3% |
| Other Administrative and General | \$2,549,293 | \$2,495,461 | (\$53,832) | 2.2% | \$1,993,300 | 27.9% |
| Marketing | \$172,666 | \$159,155 | (\$13,511) | 8.5% | \$117,870 | 46.5% |
| Special Events Performer Costs | \$202,814 | \$264,000 | \$61,186 | -23.2% | \$187,201 | 8.3% |
| Utilities | \$1,068,277 | \$941,296 | (\$126,981) | 13.5% | \$683,879 | 56.2% |
| Other | \$5,087,719 | \$3,948,168 | (\$1,139,551) | 28.9% | \$2,106,124 | 141.6% |
| Total Expenditures | \$13,025,883 | \$11,071,335 | (\$1,954,548) | 17.7% | \$8,984,098 | 45.0% |
| Gain (Loss) on Operations | (\$1,642,061) | \$461,675 | (\$2,103,736) | | (\$2,378,474) | -31.0% |
| Non-Operating Revenues (Expense) | | | | | | |
| City Lodging Tax Grant | \$641,833 | \$641,833 | \$0 | 0.0% | \$626,052 | 2.5% |
| County Lodging Tax Grant | \$942,740 | \$834,637 | \$108,103 | 13.0% | \$1,491,134 | -36.8% |
| CARE Grant | \$0 | \$0 | \$0 | 0.0% | \$350,000 | -100.0% |
| PFD City Sales Tax | \$2,904,357 | \$2,346,745 | \$557,612 | 23.8% | \$2,345,579 | 23.8% |
| PFD County Sales Tax | \$3,484,947 | \$3,406,196 | \$78,751 | 2.3% | \$3,306,497 | 5.4% |
| Interest Income | \$12,213 | \$67,140 | (\$54,927) | -81.8% | \$142,956 | -91.5% |
| Contributions | \$3,013,397 | \$2,011,014 | \$1,002,383 | 49.8% | \$1,908,449 | 57.9% |
| Interest Expense | (\$3,053,753) | (\$3,219,282) | \$165,529 | -5.1% | (\$3,241,842) | -5.8% |
| Environmental Remediation | (\$1,428) | (\$166,000) | \$164,572 | -99.1% | (\$77,094) | -98.1% |
| Snohomish County Project Grant | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| COL-Easement/ROW | \$0 | \$0 | \$0 | 0.0% | \$0 | 0.0% |
| Other Non-Operating Expense ("Admissions Tax - Lynnwood) | \$304,047 | (\$458,111) | \$762,158 | -166.4% | (\$27,541) | -1204.0% |
| Total Non-Operating Revenues (Expense) | \$8,248,353 | \$5,464,172 | \$2,784,181 | 51.0% | \$6,824,190 | 20.9% |
| Aggregate Change in Net Assets | \$6,606,292 | \$5,925,847 | \$680,445 | 11.5% | \$4,445,716 | 48.6% |
| Depreciation and Amortization | \$3,266,823 | \$3,349,858 | \$83,035 | -2.5% | \$3,501,897 | -6.7% |
| Change in Net Assets after Depr./Amort. | \$3,339,469 | \$2,575,989 | \$763,480 | 29.6% | \$943,819 | 253.8% |
| Number of Event Attendees | 195,222 | 221,324 | (26,102) | -11.8% | 158,142 | 23.4% |

Project Name: Total All Projects

Annual Debt Svc for 2021

| | |
|-----------|--------------------|
| Principal | \$3,608,596 |
| Interest | \$2,204,279 |
| | <u>\$5,812,875</u> |

Remaining Principal Balance at 12/31/21

| | |
|---|---------------------|
| | \$39,250,051 |
| Unrestricted Cash/Investments at 12/31/21 | \$12,379,032 |
| Restricted Cash/Investments at 12/31/21 | \$2,823,348 |
| Total Cash/Investments at 12/31/21 | <u>\$15,202,380</u> |