

Committee of the Whole

Jim Martin

Council Initiated:

☐Yes

 \boxtimes No

ECAF: 2025-2676 **Motion:** 25-393

Type:

⊠Contract

☐Board Appt.

 \square Code Amendment

☐ Budget Action

 \square Other

Requested Handling:

□Normal

⊠ Expedite

 \square Urgent

Fund Source:

⊠General Fund

Other

□N/A

Executive Rec:

⊠Approve

☐ Do Not Approve

□N/A

Approved as to

Form:

⊠Yes

 \square No

□N/A

Subject: Authorizing the Executive to sign a contract for economic development

services with Economic Alliance Snohomish County.

Scope: This motion authorizes the Executive to sign the 2024 contract with

economic Alliance Snohomish County to continue implementation of an approved economic development plan for Snohomish County. The purpose of the contract is to strengthen the economic development ecosystem in Snohomish County in order to achieve county-wide economic recovery and growth goals, including Economic Opportunity, Inclusive Growth, Industry Diversification, and Dynamic Economy. Term of the agreement is from execution through December 31, 2025, with a

not to exceed amount of \$100,000.

<u>Duration:</u> Execution through December 31, 2025.

<u>Fiscal Impact:</u> ⊠Current Year □Multi-Year □N/A

| Expenditures | Current Year | 2026 | 2027 | 2028 | 2029 | Total |
|----------------|---------------------|------|------|------|------|-----------|
| 002.5014104103 | \$100,000 | | | | | \$100,000 |
| | | | | | | 0 |
| Total's | \$100,000 | 0 | 0 | 0 | 0 | \$100,000 |

| Revenue | Current Year | 2026 | 2027 | 2028 | 2029 | Total |
|---------|---------------------|------|------|------|------|-------|
| | | | | | | 0 |
| | | | | | | 0 |
| Total's | 0 | 0 | 0 | 0 | 0 | 0 |

Authority Granted: N/A.

Background: Economic Alliance Snohomish County was developed as a nonprofit organization for the purpose of promoting regional economic development in Snohomish County and serves as Snohomish County's designated associate development organization. The purpose of this agreement is to strengthen the advanced manufacturing cluster and economic development ecosystem in Snohomish County in order to achieve the county-wide economic recovery and growth goals of economic opportunity, inclusive growth, industry diversification, and dynamic economy.

Requested Action: Move to Council for consideration.