

Committee: Finance Analyst: Heidi Beazizo

ECAF: 2022-1231

Proposal: Mot. 22-534 Date: December 7, 2022

## **Consideration:**

The Motion authorizes the County Executive and the County Council Chair to certify compliance with the terms of an interlocal agreement for the development of the Future of Flight Aviation Center to the Snohomish County Public Facilities District.

## **Background**

In 2003, Snohomish County and the Snohomish County Public Facilities District (PFD) entered into an Interlocal Agreement for development of a regional center at Paine Field (the Future of Flight Aviation Center).

An addendum to the Interlocal Agreement was added in 2009 which requires the County to provide written certification to the PFD on an annual basis that the County is in compliance with all terms and conditions of the Interlocal Agreement including the applicable provisions of RCW 82.14.390 which sets forth requirements for collection of sales and use tax for regional centers. Subsections (4) and (5) of the RCW require that the County provide 33% of matching funds and set forth the amount and source of the matching funds.

An addendum No. 2 created Aggregate Tier 2 Allocations for each respective PFD and was signed on January 20, 2020.

In 2022 the Snohomish County Public Facilities District funded \$960,453 and the Snohomish County Airport Enterprise Fund funded \$660,153 to pay debt service on the Future of Flight facility.

A Compliance Certification letter has been attached for signature by the County Executive and by the Chair of the Snohomish County Council to be signed on Council Letterhead.

**2023 Budget:** Yes (Airport Enterprise Fund)

Future Budget Impacts: N/A

Handling: NORMAL

Approved-as-to-form: YES

Risk Management: YES

**Executive Recommendation:** APPROVE

**Request:** Move to GLS on December 14<sup>th</sup> for Council to consider taking action.