

1 APPROVED: 10/20/2021
2 EFFECTIVE: 10/31/2021

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4
5 SNOHOMISH COUNTY COUNCIL
6 Snohomish County, Washington

7
8 ORDINANCE NO. 21-073
9

10 RELATED TO THE 2021 BUDGET; MAKING A SUPPLEMENTAL APPROPRIATION
11 FOR RECEIPT OF A PORTION OF THE PROCEEDS OF THE 2021 TAX-EXEMPT
12 LIMITED TAX GENERAL OBLIGATION BONDS IN PARKS CONSTRUCTION FUND
13 309, TO PAY RELATED BOND SALE AND ISSUANCE COSTS RELATED TO THE
14 MEADOWDALE BEACH PARK AND ESTUARY RESTORATION PROJECT
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17 WHEREAS, the County Council has previously authorized the Underpass
18 Agreement and Associated Easement Agreement with BNSF for the Meadowdale
19 Beach Park and Estuary Restoration Project (the "Project") by Motion 21-215, passed
20 on February 3, 2021; and
21

22 WHEREAS, pursuant to Ordinance No. 21-077, submitted simultaneously with
23 this Ordinance, (the "Bond Ordinance") the County Council authorized the issuance and
24 sale of the County's tax-exempt limited tax general obligation bonds, 2021 (the
25 "Bonds"), in an original principal amount not to exceed \$2,700,000 to obtain financing
26 for the Project.
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28 NOW, THEREFORE, BE IT ORDAINED:
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30 Section 1. The County Council makes the following findings of fact: a
31 supplemental appropriation in the 2021 budget year is necessary in the Parks
32 Construction Fund 309 in the amount of \$100,000 to pay the costs of issuance of the
33 Bonds allocable to the Project.
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35 Section 2. The appropriation unit and allocation detail for the supplemental
36 appropriations described in Section 1 are as follows:
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38 **Parks Construction, Fund 309**

39 EXPENDITURE:

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42 309 5109 46 2136 8401 Bond Expenses \$ 100,000

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44 **Total Fund 309 Supplemental Appropriation: \$ 100,000**
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1 REVENUE:

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3 309 3109 85 46 9110 Bond Proceeds \$ 100,000

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5 **Total Revenue:** **\$ 100,000**

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7 Section 3. The County Council further finds that there is a need for such
8 supplemental appropriations because the funds which support them were unanticipated
9 at the time of adoption of the 2021 budget and have not been previously appropriated.

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12 PASSED this 20th day of October, 2021.

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15 SNOHOMISH COUNTY COUNCIL
16 Snohomish County, Washington

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18 *Stephanie Wright*
19 _____
20 Council Chair

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22
23 ATTEST:

24
25 *Melua Rao*
26 _____
27 Asst. Clerk of the Council

- 28
29
30 (X) APPROVED
31 () EMERGENCY
32 () VETOED

33
34 DATE: October 21, 2021

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36 *[Signature]*
37 _____
38 County Executive

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40
41 ATTEST:

42
43 *Melissa Geraghty*
44 _____
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1 Approved as to form only:

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4 /s/ George B. Marsh 9/23/2021

5 Deputy Prosecuting Attorney

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