1	APPROVED: 11/25/24		
2	EFFECTIVE: 12/23/24		
3	SNOHOMISH COUNTY COUNCIL		
4	Snohomish County, Washington		
5	ODDINANOE NO 04 070		
6	ORDINANCE NO. 24-078		
7			
8	RELATING TO PROPERTY TAXES;		
9	FIXING THE 2025 CONSERVATION FUTURES PROPERTY TAX LEVY FOR		
10	SNOHOMISH COUNTY AND PRESERVING FUTURE LEVY CAPACITY		
11			
12	WHEREAS, the 2025 budget for Snohomish County contains detailed listings of		
13	various revenues, including property taxes; and		
14			
15	WHEREAS, a preliminary estimated assessed value of taxable real property in		
16	Snohomish County is \$214.7 billion which is subject to adjustment for senior citizens		
17	exemptions as provided for in RCW 84.36.381, omitted assessments as provided for in		
18	RCW 84.40.080, and other adjustments as provided by law; and		
19			
20	WHEREAS, pursuant to chapter 84.55 RCW a taxing jurisdiction may levy		
21	property taxes in an amount no greater than the highest regular tax which could have		
22	been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and		
23			
24	WHEREAS, the limit factor for taxing jurisdictions with a population of 10,000 or		
25	greater is the lesser of 101% or 100% plus inflation, which, as of August 30, 2024, has		
26	been determined to be more than 101% for 2025; and		
27	300. 400		
28	WHEREAS, the County Council has determined that there is a need for an		
29	increase in the 2025 conservation futures tax levy within the limits imposed by chapter		
30	84.55 RCW as authorized by separate ordinance pursuant to RCW 84.55.120; and		
31			
32	WHEREAS, the County Council desires to protect the County's future levy		
33	capacity pursuant to RCW 84.55.092; and		
34	bapaony paredam to NOTE of 1.00.002, and		
35	WHEREAS, the property tax levy set out in Section 1 is intended to include		
36	additional amounts, if any, that may be allowed under new construction, increases in		
37	assessed value due to construction of wind turbine facilities, improvements to property		
38	and state-assessed property provisions of RCW 84.55.010 and, as provided pursuant to		
39	RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW; and		
10	TOTT OT. 00.070, the retains provisions of enapters of .00 and of.00 itom, and		
+0 41	WHEREAS, the Snohomish County Council finds that the levy of conservation		
+1 42	futures property taxes set forth in this ordinance is in the best interests of the County;		
+2 13	intuies property takes set forth in this ordinance is in the best interests of the County,		
+3			

ORDINANCE NO. 24-078
RELATING TO PROPERTY TAXES;
FIXING THE 2025 CONSERVATION FUTURES
PROPERTY TAX LEVY FOR SNOHOMISH COUNTY
AND PRESERVING FUTURE LEVY CAPACITY – Page 1 of 3

NOW, THEREFORE, BE IT ORDAINED:

<u>Section 1.</u> The annual amount of conservation futures property tax levy necessary to raise the amount of revenues required by Snohomish County for expenditure during calendar year 2025 is hereby levied upon all real and personal property subject to taxation in Snohomish County as set forth in the table below.

2025 Conservation Futures Property Tax Levy

Use of Funds	Estimated Levy Rate	Levy Amount
Conservation Futures Levy	.0220	\$4,713,587

<u>Section 2.</u> The amount set forth in Section 1 is hereby levied upon all real and personal property in accordance with certified assessed values and the completed tax rolls of Snohomish County for collection in 2025. That estimated conservation futures property tax levy amount is intended:

- (a) to include an increase above the County's 2024 levy amount as authorized by separate ordinance pursuant to RCW 84.55.120
- (b) to include any additional amounts allowed under (i) the new construction, increases in assessed value due to construction of wind turbine facilities, improvements to property and state-assessed property provisions of RCW 84.55.010 and, (ii) as provided pursuant to RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW, and
- (c) to exclude any amounts in excess of 101% of the 2025 levy amount plus those additional amounts described in paragraph (b) above,

and shall be adjusted by the County Assessor when property values are certified.

<u>Section 3</u>. Any unused conservation futures property tax levy capacity for the 2025 tax year is reserved for future levy as provided by RCW 84.55.092.

ORDINANCE NO. 24-078
RELATING TO PROPERTY TAXES;
FIXING THE 2025 CONSERVATION FUTURES
PROPERTY TAX LEVY FOR SNOHOMISH COUNTY
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3			
4	PASSED this 25 th day of November, 2024.		
5			
6		SNOHOMISH COUNTY COUNCIL	
7		Snohomish County, Washington	
8			
9		1/2	
10		for fly	
11		√are∕d Mead, Council Chair	
12	ATTEST:		
13	\sim		
14	$\chi \gamma_{\alpha}$		
15	MM		
16	Clerk of the Council		
17			
18			
19	(X) APPROVED		
20	() EMERGENCY	DATE: December 13, 2024	
21	() VETOED	DATE:	
22			
23		/) (
24		"Om J	
25		County Executive	
26			
27			
28	ATTEST:		
29			
30	Melissa Geraghty		
31			
32			
33			
34	Approved as to form only:		
35			
36	/s/ George B. Marsh 8/23/2024		
37	Deputy Prosecuting Attorney		
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39			
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ORDINANCE NO. 24-078
RELATING TO PROPERTY TAXES;
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PROPERTY TAX LEVY FOR SNOHOMISH COUNTY
AND PRESERVING FUTURE LEVY CAPACITY – Page 3 of 3