

Finance, Budget and Administration

Jim Martin

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□Yes

⊠No

ECAF:	2024-0435
Motion	1: 24-150

Type:

⊠Contract

☐ Board Appt.

☐ Code Amendment

 \square Budget Action

Other

Requested Handling:

⊠Normal

□ Expedite

□Urgent

Fund Source:

☐General Fund

⊠Other

□N/A

Executive Rec:

☐ Do Not Approve

□N/A

Approved as to

Form:

 \boxtimes Yes

 \square No

□N/A

<u>Subject:</u> Authorizing approval of Professional Economic Development Services

through the American Rescue Plan Act (ARPA).

Scope: RFP 23-072BC was issued for the purpose of selecting a consultant for

professional economic development services, who will be used to create goals to support the County's vision for economic development, create proposed work and monitoring plans, and recommendations for assessing impact. The project overview included with the scope of work dictates that the contractor shall: leverage a combination of existing data sources, reports, and community engagement to develop an economic development strategic plan; assess the current economic development landscape of Snohomish County, taking a regional approach to the assessment; analyze the County's current economic development infrastructure and to make a gap analysis of current needs; review and include all other pertinent strategic documents; create strategies for future engagement and deliver strategies in a final detailed

report, due September 30, 2024.

<u>Duration:</u> Execution through September 30, 2024

Fiscal Impact: \square Current Year \square Multi-Year \square N/A

Expenditures	Current Year	2025	2026	2027	2028	Total
130.57516517784101	\$249,500					\$249,500
						0
Total's	\$249,500					\$249,500

Revenue	Current Year	2025	2026	2027	2028	Total
						0
						0
Total's	0	0	0	0	0	0

<u>Authority Granted:</u> Authorizes the County Executive to execute the contract.

Background: The Economic Development team at Snohomish County was created by the Snohomish County Executive's Office to lead in the development and implementation of economic policy for the betterment of all citizens of Snohomish County. In the 2024 Council adopted budget, there are 8.0 FTEs in Economic Development programs. Businesses across Snohomish County are grappling with similar challenges, including the unequal impact of business and population growth across communities, geographies, and the environment. This economic environment has created the conditions needed to strategically forge an economic strategy and enhance the county's identity as a welcoming, supportive location for talent and business.

Requested Action: Move to GLS on April 17th for consideration.