

Committee: Finance Analyst: Jim Martin

ECAF: 2021-0999

Proposal: Mot. 21-432 Date: December 3, 2022

Consideration:

Authorizing the Snohomish County Executive to execute a contract for the award of RFQ 005-21BC for Airport Real Estate Appraisal Services with CBRE, Inc. at Snohomish County Airport.

Background

Snohomish County issued RFQ 005-21BC for Airport Real Estate Appraisal Services to determine the value of Airport properties that can only be achieved by a MAI Certified Appraiser. CBRE, Inc. was selected on the basis of their qualifications and experience required to perform the work identified in the RFQ.

The contract is through November 30, 2023, with the allowance for one additional one-year term at the sole discretion of the County. The contract is for a not to exceed amount of \$200,000. Scope of services include appraisals of Airport owned land and buildings; appraisals of other land and/or buildings under consideration for whole or partial (easement) acquisition by the Airport; assistance with purchase and sale negotiations; assistance in defending Airport appraisals in litigation and arbitration; other appraisal services as needed.

Current Proposal

This motion would authorize the County Executive to execute a professional services contract for Airport Real Estate Appraisal Services with CBRE, Inc.

Duration: Through November 30, 2023 Fiscal Implications: Not to exceed \$200,000

2021 Budget:

Is this in the current year budget. Yes

Future Budget Impacts: Not to exceed \$200,000 for the term of the contract

Handling: Normal

Approved-as-to-form: Yes

Risk Management: Yes

Executive Recommendation: Approval

<u>Attachments:</u> See ECAF Packet

Amendments: NONE.

Request: Move to GLS December 15th for consideration.