

# Finance, Budget and Administration

Jim Martin

Council	Initiated:

□Yes ⊠No

ECAF:	2025-1347

**Motion:** 25-209

## Type:

□ Contract

☐ Board Appt.

 $\square$  Code Amendment

☐ Budget Action

 $\boxtimes$ Other

# **Requested Handling:**

⊠Normal

☐ Expedite

□Urgent

#### **Fund Source:**

⊠General Fund

Other

□N/A

## **Executive Rec:**

⊠Approve

☐ Do Not Approve

□N/A

#### Approved as to

#### Form:

□Yes

□No

 $\boxtimes N/A$ 

Subject: Approving the apportionment of 2024 Public Utility District Privilege

Taxes.

Scope: This action authorizes and directs the Snohomish County Treasurer to

distribute the 2024 Public Utility District Privilege Taxes, representing ¾ of 1% of revenue derived from the cities and towns, with the balance being deposited into the General Fund. The Snohomish County distribution of \$5,086,067.54 is \$339,880.57 above the 2023 amount,

and is 55% of the amount budgeted for the 2025-2026 biennium.

**Duration:** N/A

<u>Fiscal Impact:</u> □ Current Year □ Multi-Year ☒ N/A

Expenditures	<b>Current Year</b>	2026	2027	2028	2029	Total
Total's	0	0	0	0	0	0

Revenue	<b>Current Year</b>	2026	2027	2028	2029	Total
002.3169900091	\$5,086,067.54					\$5,086,067.54
						0
Total's	\$5,086,067.54	0	0	0	0	\$5,086,067.54

**Authority Granted:** N/A.

<u>Background:</u> Each year the County receives funds representing the privilege tax derived from the Snohomish County PUD's sale of electric energy within unincorporated Snohomish County, and to the cities and towns within the incorporated area of Snohomish County.

**Requested Action:** Move to GLS on May 21<sup>st</sup> for consideration.