APPROVED: 11/05/25 EFFECTIVE: 11/23/25

SNOHOMISH COUNTY COUNCIL 1 2 Snohomish County, Washington 3 ORDINANCE NO. 25-062 4 5 RELATING TO PROPERTY TAXES; 6 FIXING THE 2026 CONSERVATION FUTURES PROPERTY TAX LEVY FOR 7 SNOHOMISH COUNTY AND PRESERVING FUTURE LEVY CAPACITY 8 9 10 WHEREAS, Snohomish County adopted a biennial budget pursuant to RCW 11 36.40.250 for the 2025-2026 biennium that contains detailed listings of various 12 revenues, including property taxes; and 13 14 WHEREAS, a preliminary estimated assessed value of taxable real property in Snohomish County is \$238.3 billion which is subject to adjustment for senior citizens 15 exemptions as provided for in RCW 84.36.381, omitted assessments as provided for in 16 RCW 84.40.080, and other adjustments as provided by law; and 17 18 WHEREAS, pursuant to chapter 84.55 RCW a taxing jurisdiction may levy 19 20 property taxes in an amount no greater than the highest regular tax which could have been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and 21 22 WHEREAS, the limit factor for taxing jurisdictions with a population of 10,000 or 23 24 greater is the lesser of 101% or 100% plus inflation, which, as of September 25, 2025, has been determined to be more than 101% for 2026; and 25 26 27 WHEREAS, the County Council has determined that there is a need for an increase in the 2026 conservation futures tax levy within the limits imposed by chapter 28 29 84.55 RCW as authorized by separate ordinance pursuant to RCW 84.55.120; and 30 WHEREAS, the County Council desires to protect the County's future levy 31 32 capacity pursuant to RCW 84.55.092; and 33 34 WHEREAS, the property tax levy set out in Section 1 is intended to include additional amounts, if any, that may be allowed under new construction, increases in 35 assessed value due to construction of wind turbine facilities, improvements to property 36 and state-assessed property provisions of RCW 84.55.010 and, as provided pursuant to 37 RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW; and 38 39 WHEREAS, the Snohomish County Council finds that the levy of conservation 40 futures property taxes set forth in this ordinance is in the best interests of the County. 41 42 43 NOW, THEREFORE, BE IT ORDAINED: 44 45 Section 1. The annual amount of conservation futures property tax levy 46 necessary to raise the amount of revenues required by Snohomish County for

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() VETOED	DATE: November 12 2025
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	County Executive
ATTEST:	200 , 2000
Melissa Geraghty	
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Approved as to form only:	
Guadamud, Digitally signed by Guadamud Rebecca	d,
Rebecca Date: 2025.09.23 10:00:00	
Deputy Prosecuting Attorney	