



Snohomish County Council

Committee: Finance
ECAF: 2022-1196
Proposal: Mot. 22-493

Analyst: Jim Martin
Date: November 30, 2022

Consideration:

Approving the additional distribution of 2022 Public Utility District Privilege Taxes.

Background

Each year, the County receives funds representing the privilege tax derived from Snohomish County PUD's sale of electric energy within Snohomish County cities and unincorporated Snohomish County. The tax applies to electric generating facilities of public utility districts for the privilege of operating.

Current Proposal

PUD previously remitted \$7,280,666.24, and provided the breakdown of gross sales by city. Per RCW 54.28.090, the amount of privilege tax remittance due back to the cities is based on $\frac{3}{4}$ of 1% of gross sales. Snohomish County received an additional \$4,652.82 after the original amount was apportioned, and the additional funds do not impact the distribution already made to the cities and towns per Motion 22-235. This motion directs the Treasurer to deposit the additional \$4,652.82 to the General Fund.

Duration: N/A

Fiscal Implications: Additional \$4,652.52 in General Fund revenue

2022 Budget:

Is this in the current year budget: Yes

Future Budget Impacts: None.

Handling: Normal.

Approved-as-to-form: N/A as the set standard is prepared by licensed professionals.

Risk Management: N/A as the set standard is prepared by licensed professionals.

Executive Recommendation: APPROVE.

Attachments: Refer to the submitted ECAF that includes the following attachments:

(1) Proposed Motion.

Amendments: NONE.

Request: Move to GLS on December 14th for consideration.