



Committee of the Whole

Deb Bell

Council Initiated:

Yes

No

ECAF: 2024-0110
Ordinance: 24-007

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: An emergency appropriation in the Evergreen State Fairgrounds Capital Improvements and Operating Reserve Fund 180.

Scope: The actual operating revenues and admission tax revenues for the Evergreen Fairgrounds cannot be determined until the closing of the books for the year in which those revenues are received. (Closing occurs after the budget for the next-ensuing fiscal year has been adopted.) For 2022 the operations of the Fairgrounds resulted in revenue that exceeded the operating expenditure for that year and the admission tax revenues received exceeded the operating transfer of the admission tax revenues for that year. County code requires that surplus operating revenues of the Fairgrounds be placed in Fund 180 for future operating deficits or uses determined by Council. The surplus has been held in the General Fund 002 awaiting transfer.

This emergency appropriation would grant additional appropriation authority in the 2023 General Fund 002 Budget for additional expenditures related to 2022 Fairgrounds' operating surplus.

Fiscal Impact: Current Year Multi-Year N/A

Expenditures	Total
002.5169905543 Transfer Out – Fund 180	\$908,617
180.5095456501 Construction	\$908,617
Revenue	
002.3169900800 Beginning Fund Balance	\$908,617
180.3095459720 Transfer In-Fund 002	\$908,617

Authority Granted: County Council makes the following findings of fact: an emergency appropriation in the Evergreen State Fairgrounds Capital Improvements and Operating Reserve Fund 180 for the 2023 budget year in the amount of \$908,617 in necessary to provide expenditure authority for surplus operating revenues determined under SCC 4.87.050 and admission tax revenues under SCC 4.23.090(2) for funding operating reserves in accordance with SCC 4.87.030 in support of the county fair and fairgrounds. This appropriation is funded by the surplus operating revenues on the Fairgrounds in 2022. Furthermore, the amount of the funding the Fairground's operating reserve was not known and could not have been determined prior to the adoption of the 2023 budget. The Council therefore finds that the need for the appropriation authorized by the ordinance constitutes a public emergency which could not reasonably have been foreseen at the time of budget approval and appropriation for the year 2023 and the proposed ordinance would authorize the appropriation.

Requested Action: For Council to set time and date for a Public Hearing, suggested February 28, 2024, at 10:30 am.