



Snohomish County Council

Committee: Finance
ECAF: 2021-0793
Proposal: Ordinance 21-073

Analyst: Jim Martin
Date: September 23, 2021

Consideration:

An ordinance related to the 2021 budget; making supplemental appropriation for receipt of a portion of the proceeds of the 2021 Tax-Exempt Limited Tax General Obligation Bonds in Parks Construction Fund 309, to pay related bond sale and issuance costs related to the Meadowdale Beach Park and Estuary Restoration Project.

Background

In conjunction with Ordinance 21-077, this ordinance provides the budgetary authority for the costs of issuance of the county's tax-exempt limited tax general obligation bonds, 2021.

Current Proposal

To provide revenue and expenditure authority in the 2021 budget to pay the costs of issuance of the Bonds allocable to the Project.

Duration: N/A

Fiscal Implications: \$100,000

2021 Budget:

Is this in the current year budget: No

Future Budget Impacts: N/A

Handling: Normal.

Approved-as-to-form: Yes.

Risk Management: N/A as the set standard is prepared by licensed professionals.

Executive Recommendation: Approval

Attachments: Refer to the submitted ECAF that includes the following attachments:

(1) Proposed Ordinance.

Amendments: NONE.

Request: Move to GLS on September 29th to set date and time for Public Hearing