

Committee: LJHS Analyst: Heidi Beazizo

ECAF: 22-0229

Proposal: Mot. 22-163 **Date:** April 18, 2022

Consideration

The Executive's Office requests Council consider approving proposed Motion 22-163, approving a substantial amendment to the Snohomish County's 2021 Annual Action plan for HUD Housing and Community Development Programs.

Background

The 2021 Annual Action (AAP) plan for HUD Housing and Community Development Programs was adopted by the Snohomish County Council on April 28, 2021¹. A portion of the HOME funds are set aside each year for affordable housing projects selected by the City of Everett, with final approval, as required by the County.

The 2021 AAP included an allocation of \$72,552.22 to the City of Everett funded through HOME Investment Partnership (HOME) program to help meet affordable housing needs. During the 2020 program year, the Community Housing Improvement Program (CHIP) created additional program income due to loan interest payments and repayments of loans. This program income can be used to provide additional loans under the program.

The City of Everett is proposing to increase the amount of HOME Program Income in the 2021 Annual Action Plan due to the additional 2020 program year income, necessitating a substantial amendment that requires council consideration.

Current Proposal

Scope: Motion 22-163 requests approval of a substantial amendment to the 2021 Annual Action Plan, increasing the amount of HOME program income for the City of Everett.

Duration: 2021 program year runs from July 1, 2021-June 30, 2022.

Fiscal Implications: Total increase of \$174,567.40

2022 Budget: YES

Future Budget Impacts: N/A

Handling: NORMAL.

<u>Approved-as-to-form:</u> N/A. (FYI Provided)

<u>Risk Management:</u> N/A. (FYI Provided)

<u>Executive Recommendation:</u> APPROVE.

Analysis: Substantial Amendments to action plans require council consideration.

Attachments: NONE
Amendments: NONE

Request: Move to GLS on May 4th for council to consider taking action.

¹ Snohomish County Council - File #: 2021-0168 (legistar.com)