



Snohomish County

Quarterly Budget Report

March 31, 2023

(AVAILABLE ON-LINE AT: [HTTP://WWW.SNOHOMISHCOUNTYWA.GOV/367/BUDGET-DIVISION](http://www.snohomishcountywa.gov/367/BUDGET-DIVISION))



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QUARTERLY BUDGET REPORT

March 31, 2023

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QUARTERLY BUDGET REPORT: MARCH 2023

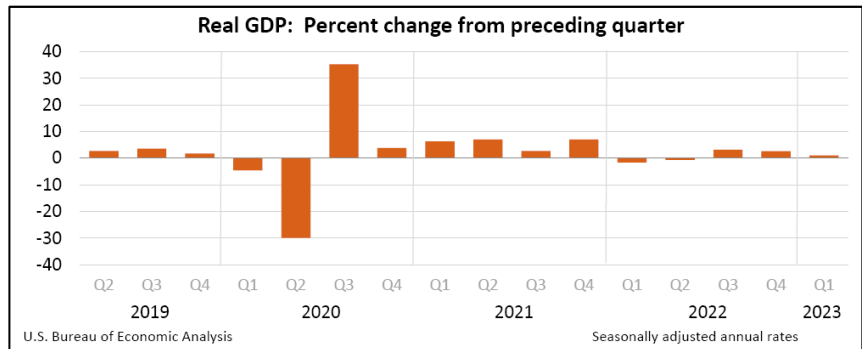
This is the first quarter financial update for 2023 Snohomish County fiscal operations.

COVID Overview

The federal COVID-19 Public Health Emergency (PHE) is scheduled to end on May 11, 2023. The COVID-19 pandemic and resulting social distancing and business shutdowns severely weakened the economy. Economic growth recovered quickly in 2021 and 2022 with the help of fiscal and monetary policy. Strong economic demand fueled by policy responses, combined with ongoing supply issues, caused inflation to spike and remain elevated. The Federal Reserve is attempting to combat inflation by raising rates, although this threatens to slow economic growth. To combat COVID-19 and its secondary economic effects, the County received \$159.6 million from U.S Treasury in the form of the Coronavirus Local Fiscal Recovery (CLFR) American Rescue Plan (ARP) funds. The first of two \$79.8 million tranches of CLFR ARP funds was received in May 2021. The second tranche of \$79.8 million was received in the second quarter of 2022. These funds must be expended or encumbered to projects by the end of 2024.

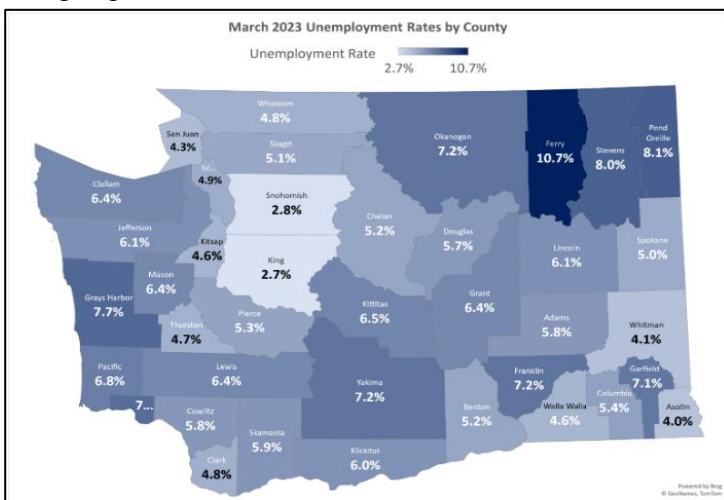
General Economic Overview

Real gross domestic product (GDP) – the net value of the production of goods and services in the United States, adjusted for price changes – increased at an annual rate of 1.1% in the first quarter of 2023, according to the "advance" estimate released by the



Bureau of Economic Analysis on 4/27/23. Q4 2022 was up by 2.6%. Washington’s Economic & Revenue Forecast Council (ERFC) forecasted GDP growth for 2023 is now 1.0%, up from 0.2% in the Nov ‘22 forecast. Future years are forecasted to be 2.0%, 2.0%, and 1.9% for 2025 – 2027, respectively.

Consumer confidence appears to have stabilized somewhat after declining for much of last year. The Conference Board index increased 0.8 points in March although it is down 3.4 since last year. The University of Michigan (UM) consumer sentiment survey decreased by 5.0 points after posting 3 straight gains.



Regarding Washington employment, the ERFC expects a 1.5% increase in Washington employment for 2023 (was 0.9% previously forecasted), and slower growth during the remainder of the forecast as the U.S. economy slows. Growth is expected to average 0.6% per year in 2024 through 2027 (lower than 0.9% previously forecasted).

For Washington state, 2022 closed out the year at 4.2% showing more “normal” activity

in the wake of COVID-19. March 2023 is a little higher at 4.7%.

Snohomish County’s March 2023 unemployment rate of 2.8% is a little better than 3.2% last quarter, and better still than March 2022’s 2.9%. The County remains in the state’s top performers category, 2nd lowest rate behind only King County (see map).

General Fund, Fund Balance

FIGURE 1: GENERAL FUND PROJECTED ENDING BALANCE RECONCILIATION

Fund Balance Factor	Amount
Preliminary Uncommitted ending fund balance 2022	\$94,551,367
Plus projected 2023 revenue	\$294,773,565
Less projected 2023 expenditures	\$(322,652,438)
Plus 2023 anticipated under expenditure	\$4,738,516
Less 2023 planned shift to revenue stabilization fund	\$(1,186,964)
Projected 2023 uncommitted fund balance	\$70,224,046
Ratio of uncommitted fund balance to PY revenues	25.18%
2022 Revenue Stabilization Fund balance	\$12,039,612
2023 planned shift to revenue stabilization fund	\$1,186,964
Projected 2023 Revenue Stabilization Fund balance	\$13,226,576
Proj total 2023 fund balance "uncommitted + rev stabilization"	\$83,450,622
Ratio of fund balance to PY revenues	29.92%

The 2022 preliminary uncommitted ending fund balance was \$94.6 million, and the 2022 Revenue Stabilization fund balance was \$12 million. The 2023 adopted budget shifts an additional \$1.2 million to Revenue Stabilization to bring that to a projected \$13.2 million at 12/31/23. The total “uncommitted + revenue stabilization” is projected to be \$83.5 million at 12/31/23.

Note: the 2022 Annual Comprehensive Financial Report (ACFR) is anticipated to show ending fund balance of approximately \$96.7 million due to a non-cash accounting adjustment related to unrealized losses on investments assets. This difference is caused by a material change in market interest rates; however, the County anticipates these unrealized losses will never be realized and do not depict said adjustment on this quarterly report.

Year-to-Date Revenue

Figure 2 on the following page depicts preliminary year-end estimates for 2023 general fund revenue.

Investment interest is projected to be \$4.9 million higher than budgeted due to significant increases in the Federal Funds rate. Sales tax in 2022 was strong, coming in at 7.71% higher than 2021 receipts, even though growth tailed off at the end of the year. The current estimate for 2023 is approximately 4% growth from 2022 actuals, which is \$2.2 million lower than the 2023 budgeted amount. Recording of Legal Instruments is projected to be \$1.2 million lower than budget also due to increased interest rates slowing refinancing activity. Adult Probation costs are projected to be \$650 thousand below budget amounts, and District Court fines and forfeitures are estimated to be \$400 thousand lower than budgeted for 2023.

In aggregate, the 2023 year-end preliminary revenue is estimated to be \$294.8 million, which is \$278 thousand higher than budgeted levels.

FIGURE 2: GENERAL FUND 1ST QTR 2023 PROJECTED REVENUE

	2023 Mod Budget	Actual Receipts \$	Actual Receipts %	YTD Budget Estimate \$	Variance \$	Forecast YE Estimate \$	Variance \$
REVENUE SOURCE							
Taxes							
Property Tax	\$97,145,741	\$4,876,260	5.0%	\$4,889,426	\$(13,166)	\$97,145,741	\$-
Sales Tax	83,111,714	23,720,983	28.5%	17,858,546	5,862,437	80,953,342	(2,158,372)
Law & Justice–Sales Tax	12,100,083	3,468,197	28.7%	2,724,301	743,895	11,785,849	(314,234)
Leasehold Tax	600,000	324	0.1%	14,766	(14,442)	600,000	-
Real Estate Excise Tax	2,750,000	475,555	17.3%	487,237	(11,681)	2,684,071	(65,929)
Gambling Fees	1,200,000	-	0.0%	-	-	1,200,000	-
Admission Fees	265,126	16,765	6.3%	16,091	674	276,231	11,105
Property Tax Penalties	3,602,750	360,710	10.0%	352,810	7,899	3,683,415	80,665
Private Timber Harvest Tax	225,585	42,467	18.8%	46,263	(3,797)	207,073	(18,512)
Sub-Total	201,000,999	32,961,260	16.4%	26,389,441	6,571,820	198,535,721	(2,465,278)
Licenses & Permits							
Franchise Fees	3,769,870	275,002	7.3%	23,257	251,745	3,581,000	(188,870)
Other Permits	502,000	88,544	17.6%	90,290	(1,746)	492,292	(9,708)
Sub-Total	4,271,870	363,546	8.5%	113,547	249,999	4,073,292	(198,578)
Intergovernmental Revenues							
Federal Grants	2,590,000	11,595	0.4%	75,723	(64,128)	2,590,000	-
State Grants	2,320,568	312,220	13.5%	330,625	312,220	2,320,568	-
State Shared Revenues	4,500,000	-	0.0%	-	-	4,500,000	-
Sale of Timber from State	535,000	1,993	0.4%	175,762	1,993	535,000	-
State Entitlements	360,266	56,159	15.6%	136,923	(80,764)	360,266	-
Liquor Profit & Tax	4,000,000	942,815	23.6%	947,512	(4,697)	3,980,172	(19,828)
State Criminal Justice	4,700,000	1,249,651	26.6%	1,133,296	116,354	4,700,000	-
Other Intergovernmental	4,803,559	1,008,741	21.0%	1,045,621	(36,881)	4,803,559	-
Sub-Total	23,809,393	3,583,172	15.0%	3,845,462	(262,290)	23,789,565	(19,828)
Charges for Service							
Superior Court Fees	2,026,913	460,500	22.7%	561,795	(101,296)	1,661,447	(365,466)
District Court Fees	818,384	211,196	25.8%	191,652	19,544	901,840	83,456
Recording Legal Instr.	2,000,000	203,370	10.2%	504,078	(300,707)	806,900	(1,193,100)
Vehicle License Fees	6,000,000	1,197,295	20.0%	1,263,140	(65,845)	5,687,233	(312,767)
Detention & Corrections	11,460,250	3,482,547	30.4%	2,621,609	860,938	12,321,188	860,938
Adult Probation	1,277,069	187,977	14.7%	384,746	(196,769)	623,943	(653,126)
Events Admission Fees	2,017,152	27,540	1.4%	40,529	(12,989)	2,017,152	-
Indirect Cost Allocation	8,442,689	2,108,964	25.0%	2,110,672	(1,708)	8,442,689	-
Other Charges for Service	7,329,831	616,167	8.4%	755,355	(139,188)	7,329,831	-
Sub-Total	41,372,288	8,495,556	20.5%	8,433,576	61,980	39,792,223	(1,580,065)
Fines & Forfeits							
District/Court Fines	3,541,249	808,208	22.8%	915,291	(107,083)	3,126,945	(414,304)
Other Fines	158,071	39,547	25.0%	30,156	9,390	207,293	49,222
Sub-Total	3,699,320	847,755	22.9%	945,447	(97,693)	3,334,238	(365,082)
Miscellaneous Revenues							
Investment Interest	7,292,866	4,404,852	60.4%	1,644,968	2,759,884	12,200,000	4,907,134
Parking Rental	864,034	40,182	4.7%	36,573	3,609	864,034	-
Space Facilities Rentals	1,742,670	444,054	25.5%	426,970	17,085	1,742,670	-
Interfund Rents/Concess'ns	1,460,408	42,009	2.9%	61,409	(19,400)	1,460,408	-
Other Misc. Revenue	2,411,950	247,333	10.3%	292,491	(45,158)	2,411,950	-
Sub-Total	13,771,928	5,178,430	37.6%	2,462,411	2,716,019	18,679,062	4,907,134
Interfund Transfers							
	6,569,464	133,043	2.0%	1,089,127	(956,084)	6,569,464	-
Total General Fund Revenues	\$294,495,262	\$51,562,763	17.5%	\$43,279,012	\$8,283,752	\$294,773,566	\$278,304

Year-to-Date Expenditures

In aggregate, 2023 preliminary general fund expenditures are at 21.0% through the end of first quarter.

2023 Five Year Plan

The five-year plan (see Figure 3) has been updated to include the 2023 preliminary year-end revenue and expenditures, and the 2023 Adopted Budget.

FIGURE 3: GENERAL FUND FIVE YEAR PROJECTION

2023 Adopted 5yr Plan for 1st qtr report	Actuals 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Growth Rate
Beginning Uncommitted Fund balance	\$ 64,310,320	\$ 85,067,713	\$ 94,551,367	\$ 70,224,046	\$ 60,468,492	\$ 50,063,079	\$ 39,011,785	
REVENUES:								
Taxes	\$ 188,927,977	\$ 196,734,922	\$ 198,535,721	\$ 205,683,007	\$ 213,087,595	\$ 220,758,749	\$ 228,706,064	3.60%
Licenses & Permits	3,969,302	3,408,745	4,073,292	4,215,857	4,363,412	4,516,132	4,674,196	3.50%
Intergovernmental	24,602,360	21,947,870	23,789,565	24,503,252	25,238,350	25,995,500	26,775,365	3.00%
Charges for Service	35,726,921	39,648,823	39,792,223	40,787,029	41,806,704	42,851,872	43,923,169	2.50%
Fines & Forfeits	3,634,889	2,995,772	3,334,238	3,417,594	3,503,034	3,590,610	3,680,375	2.50%
Miscellaneous	47,956,413	14,179,989	18,679,062	17,519,620	16,308,003	16,541,863	17,286,247	4.50%
Interfund Transfers	6,368,597	6,397,477	6,569,464	6,700,853	6,834,870	6,971,568	7,110,999	2.00%
TOTAL REVENUES	\$ 311,186,459	\$ 285,313,598	\$ 294,773,565	\$ 302,827,212	\$ 311,141,968	\$ 321,226,292	\$ 332,156,414	n/a
EXPENDITURES:								
Salaries & Wages	115,744,012	\$ 128,173,002	\$ 152,093,149	\$ 153,812,523	\$ 157,657,836	\$ 161,599,281	\$ 165,639,264	
Personnel Benefits	46,079,612	\$ 46,841,096	\$ 56,001,561	\$ 58,241,699	\$ 61,113,015	\$ 64,125,887	\$ 67,287,293	
Supplies	4,127,986	\$ 4,563,744	4,293,744	4,379,619	4,467,211	4,556,555	4,647,687	2.00%
Other Services & Charges	33,125,014	\$ 40,217,916	49,208,850	43,869,027	44,746,408	45,641,336	46,554,162	2.00%
Capital Outlays	113,172	\$ 1,241,105	258,810	258,810	258,810	258,810	258,810	0.00%
Interfund Payments	80,264,318	\$ 53,421,351	60,796,324	56,781,232	58,200,763	61,155,782	62,684,677	2.50%
EXPENDITURE TOTAL	\$ 279,761,185	\$ 274,458,213	\$ 322,652,438	\$ 317,342,910	\$ 326,444,042	\$ 337,337,651	\$ 347,071,892	n/a
Projected Current Yr Under-Expenditure			4,738,516	4,760,144	4,896,661	5,060,065	5,206,078	1.50%
Allocate (in)out to Revenue Stabilization	10,667,881	\$ 1,371,731	1,186,964	-	-			
Ending Uncommitted Fund Balance	85,067,713	94,551,367	70,224,046	60,468,492	50,063,079	39,011,785	29,302,385	
<i>Uncommitted fund balance as %</i>	<i>35.33%</i>	<i>31.02%</i>	<i>25.18%</i>	<i>20.98%</i>	<i>16.91%</i>	<i>12.82%</i>	<i>9.32%</i>	
Ending Revenue Stabilization	10,667,881	12,039,612	13,226,576	13,226,576	13,226,576	13,226,576	13,226,576	
Total Fund Balance	\$ 95,735,594	\$ 106,590,979	\$ 83,450,622	\$ 73,695,068	\$ 63,289,655	\$ 52,238,361	\$ 42,528,961	
<i>Total fund balance as %</i>	<i>39.76%</i>	<i>34.97%</i>	<i>29.92%</i>	<i>25.57%</i>	<i>21.37%</i>	<i>17.17%</i>	<i>13.53%</i>	
<i>Notes/assumptions:</i>								
<i>actuals in 2021 includes land sale proceeds and plan</i>								
<i>project positions for L&J Covid related backlog are not included in 5 yr plan</i>								
<i>note: 2022 Annual Comprehensive Financial Report (ACFR), is anticipated to show ending fund balance of 97.0 M due to a non-cash accounting adjustment related to unrealized losses on investment assets.</i>								
<i>This difference is caused by a material change in market interest rates, however the County anticipates these unrealized losses will never be realized and do not depict said adjustment on this 5 year plan</i>								

Real Estate Excise Tax

Real estate excise tax (REET) is an important source of revenue and an indicator of the condition of the Snohomish County economy.

2022 REET receipts started the first part of the year strong, continuing the trend from 2021. In June, the monthly year-over-year change turned negative. This continued throughout 2022 due to increasing mortgage interest rates, and the softening of the real estate market.

2023 has been as expected so far, on course to slightly miss \$21 million budgeted revenue. We will continue to monitor the trend closely going forward

FIGURE 4: REAL ESTATE EXCISE TAX REVENUES

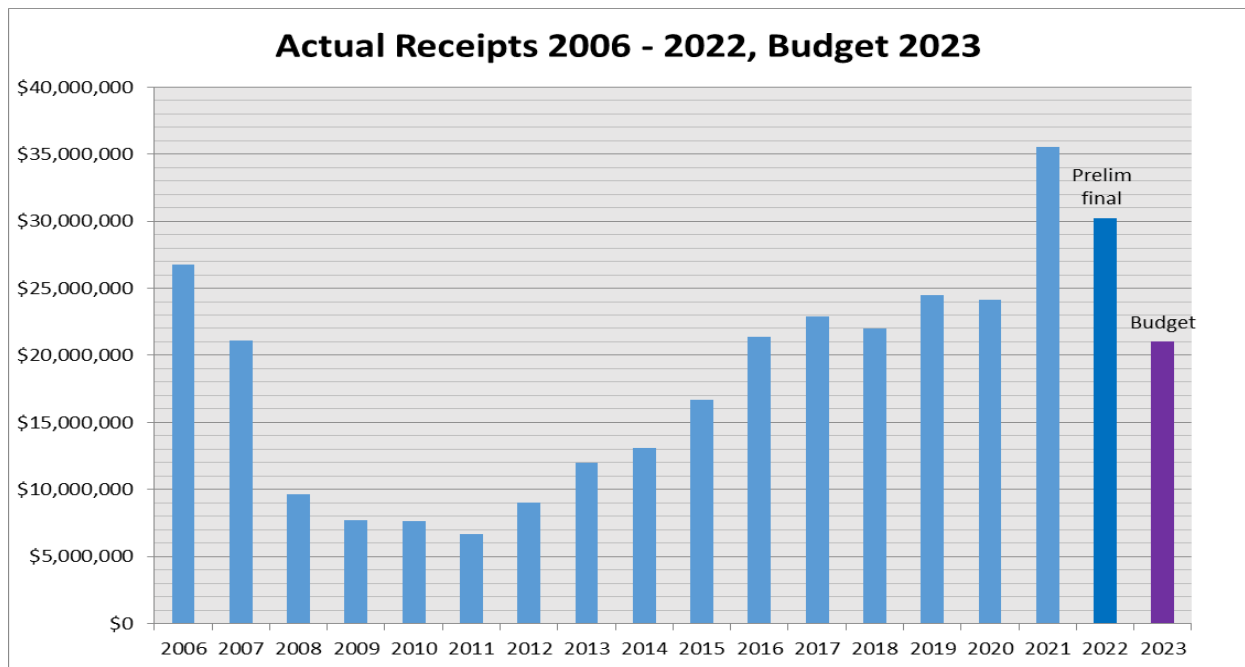
	2023
Actual Preliminary Receipts – 2023	\$ 3,913,435
Budgeted Amount for Full Year	21,000,000
Preliminary Year End Surplus (Shortfall)	(\$ 500,000)

Washington housing construction is lower than ERFC’s November forecast . Permits declined throughout 2022 and averaged 49,300 for the year. ERFC believes the first quarter of this year will be the trough and that permits will recover through the remainder of 2023 and 2024. The forecast expects 38,000 housing units this year (down from 42,800). Permits should average 44,100 units in 2024 through 2027 (down from 46,300 in previous forecast).

Seattle home prices (non-seasonally adjusted), according to the S&P/Case-Shiller Home Price Indices with data through February 2023, show a year-over-year decrease of -9.33%, the biggest decrease since Nov 2009 during the Great Recession. Prices are also down from the prior quarter by -3.48%. Florida again holds the top 2 spots with Miami at 10.8%, and Tampa at 7.7%, and then Atlanta comes in 3rd at 6.6% with the highest year-over-year gains among the 20 cities in February. Seattle comes in at 19th place, just above San Francisco’s -10.0%, for home price changes after appearing in the top 3 for much of 2021.

Figure 5 (below) shows REET revenues over the past several years and illustrates the effects of the housing bubble and the Great Recession. As indicated above, the late-2020 recovery carried over into a record-breaking 2021. These significant changes and rapid rise and fall depicted here serve as a reminder of REET volatility.

FIGURE 5



Economic Outlook

Aerospace Industry

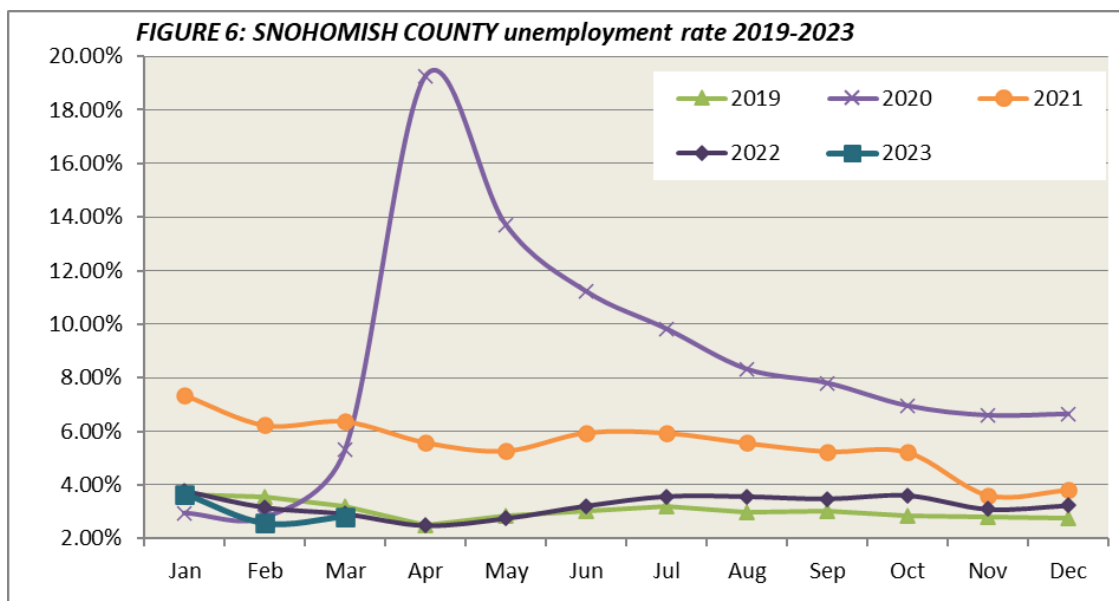
Boeing, a major driver of economic conditions in Snohomish County, reported 2023 Q1 revenue of \$17.9 billion, a 28% increase over Q1 2022's \$14.0 billion, primarily reflecting 130 commercial deliveries. A Q1 2023 net loss of \$425 million was much better than Q1 2022's \$1.24 billion loss. Boeing delivered 130 commercial planes for \$6.7 billion in revenue during the quarter, compared to 95 deliveries for \$4.2 billion during the same period a year earlier. The backlog included over 4,500 airplanes valued at \$334 billion.

After the grounding of the 737 Max and then the pandemic, Washington's aerospace employment declined from 89,600 at end of 2019 to a low of 66,800 in August 2021, a loss of 22,700 jobs. Since August 2021, the industry added back 5,800 jobs, bringing the level to 72,600 in December 2022. On an annual average basis, the ERFC expects aerospace employment to grow 5.9% this year, slowing to 2.9% in 2024, 0.3% in 2025, -0.1% in 2026, and 0.5% in 2027. In March 2023, employment in aerospace manufacturing in the county accounted for 13.5% of all private sector jobs in Snohomish County (12.6% in last quarter). Aerospace product and parts manufacturing jobs increased by 2,200 jobs in the County when compared to March 2022 – the fourth consecutive increase following an 8-quarter streak of decreases since June 2020.

Employment

Estimates in the State's Employment Security Department's Monthly Employment Report from March 2022 through March 2023, on a not seasonally adjusted basis, indicate an increase in employment of 113,400 for the state (private sector +95,900 jobs, public sector +17,500 jobs).

Figure 6 below shows how current employment conditions in Snohomish County compare to preceding years (2019 - 2022). The County's unemployment rate in 2020 spiked up to 19.3% in April before coming all the way back down to 6.7% by December. In March 2023, the rate was 2.8% which improved from December 2022's 3.2% and is also better than 2.9% in March 2022.



County Taxable Retail Sales

Figure 7 (at right) and Figure 8 (on the next page) document County-wide taxable retail sales information provided by the Washington State Department of Revenue (DOR). Taxable retail sales data are a good indicator of economic activity and the financial health of entities that are funded through sales tax. This information is two quarters behind, so the most recent data is from Q3 2022.

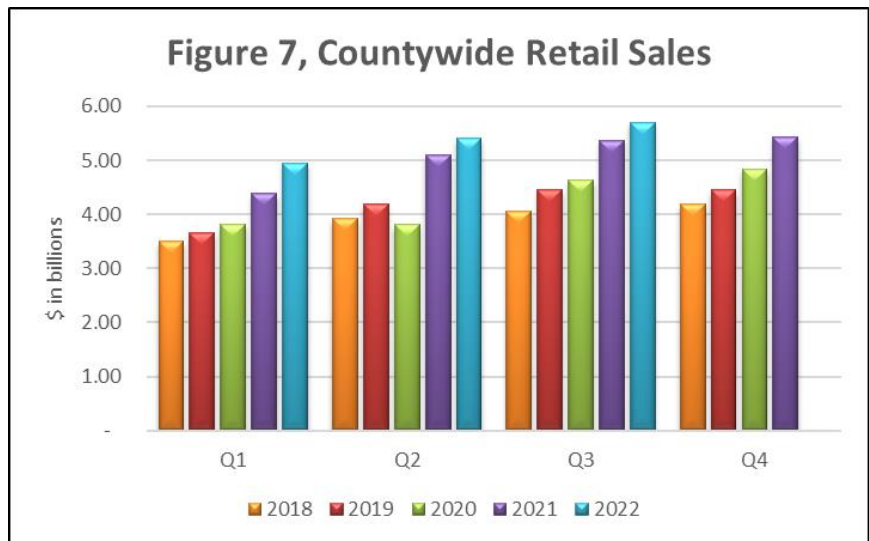


Figure 7 illustrates taxable retail sales by quarter from the last 5

years. Except for Q2 2020, quarterly sales have been higher than each preceding year. The atypical decrease in Q2 2020 of -9.4% shows the impact of COVID-19 (second green bar above) but we can see how quickly sales recovered by the very next quarter, Q3 2020 (third green bar).

The information in Figure 8 on the following page details specific areas of business activity within Snohomish County. Q3 of 2022 with \$5.7B in total retail sales (3rd light blue bar above) came in at 6.3% higher than Q3 2022.

In Snohomish County during the quarter, Retail Trade increased year-over-year by 3.7% and continues to be the top industry category in sales dollars (\$2.75B), which is just less than half of all retail sales. The top three sales dollars within the Retail Trade category are in:

- 1) motor vehicles & parts
- 2) sporting goods, hobby, musical instrument, book, misc. retailers *
- 3) miscellaneous retailers

Note in Figure 8, Motor Vehicles & Parts brought in \$743 million representing 13.0%, about 1/8th, of all retail sales in the County, and continues to be the highest ranked category within Retail Trade for sales dollars. Q3 2022 year-over-year change in this category was 5.78%. The Construction industry, second highest in sales dollars (\$1.09 billion), grew 10.9% year-over-year showing continued strength after being hit by COVID’s impact in 2020-2021.

* The Dept of Revenue did some recategorization of industries at the beginning of 2022. The 2nd highest Retail category was “Miscellaneous Retailers” in previous reports. That category is now just a component of the larger category of Sporting Goods, Hobby, etc., as seen above.

FIGURE 8: THIRD QUARTER 2022 SNOHOMISH COUNTY TAXABLE RETAIL SALES

	2021/2020	2022/2021	2022/2021	2022/2021	2022
Year to Year Comparison	% Change	% Change	% Change	% Change	3rd Qtr
Gross Sales	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	Actual \$
Retail Trade	7.40%	5.96%	0.26%	3.65%	\$2,751,550,183
Motor Vehicles & Parts	9.15%	11.12%	-2.41%	5.78%	742,574,492
New & Used Auto Dealers	9.44%	12.43%	-1.46%	6.91%	597,851,792
Rv, Boat, Motorcycle Dealers	2.98%	9.36%	-9.03%	0.28%	73,078,087
Automotive Parts & Tire	11.21%	2.77%	-2.45%	2.40%	71,644,613
Building , Garden Equip & Supplies	-1.53%	0.92%	-3.57%	0.56%	275,059,993
Building Materials	-2.22%	1.25%	-2.27%	2.19%	249,876,375
Lawn & Garden Supplies & Equip.	5.24%	-1.85%	-12.30%	-13.24%	25,183,618
Food & Beverage Stores	7.05%	6.75%	7.03%	12.06%	135,499,279
Grocery & Convenience Stores	5.92%	7.28%	7.35%	12.98%	122,189,409
Other Food & Beverage Stores	15.02%	1.53%	3.92%	4.24%	13,309,870
Furniture/shing, Electronics, Appliances	5.52%	11.24%	6.01%	-5.66%	224,053,054
General Merchandise Stores	1.57%	-0.05%	-0.19%	3.10%	428,212,642
Department Stores	-24.13%	-18.05%	-5.20%	0.40%	24,711,486
Warehouse, Suprcntrs, Gen Merch	3.99%	1.27%	0.15%	3.27%	403,501,156
Drug/Health Stores	2.44%	-2.35%	-4.36%	-3.78%	96,788,506
Gas Stations & Convnce Strs w/ Pumps	4.35%	5.87%	6.92%	10.84%	63,218,616
Apparel & Accessories	19.68%	9.76%	5.32%	6.04%	192,261,916
Clothing & Shoe Retailers	20.96%	11.09%	5.22%	6.15%	166,791,705
Jewelry & Luggage Stores	14.10%	3.37%	5.84%	5.28%	25,470,211
Sports, Hobby/Book/Music, Misc Retail	6.25%	1.25%	512.93%	489.03%	593,881,685
Sports, Hobby, Music, Misc Retail	6.47%	1.65%	7.61%	2.76%	98,344,002
Book/Periodical/Music Retailer	1.55%	-5.29%	10.44%	4.16%	5,333,539
Miscellaneous Retailers	14.55%	5.25%	13.83%	19.75%	490,204,144
Agriculture, Forestry, Fishing	19.66%	29.23%	33.19%	-0.08%	2,950,068
Mining	82.63%	16.01%	12.69%	24.39%	1,507,037
Utilities	-19.93%	7.44%	28.83%	-17.14%	3,455,367
Construction	21.66%	30.82%	19.80%	10.92%	1,094,049,836
Manufacturing	8.68%	2.25%	4.00%	-13.11%	80,411,541
Wholesale Trade	19.71%	16.47%	9.69%	5.00%	327,208,106
Transportation & Warehousing	6.44%	17.45%	27.32%	30.18%	45,577,714
Information	7.71%	8.09%	-0.91%	6.34%	184,979,234
Finance, Insurance	7.08%	-5.51%	-9.21%	-20.69%	42,858,920
Real Estate, Rental/Leasing	14.60%	23.83%	15.07%	11.58%	95,838,572
Professional, Scientific & Technical Svcs	0.63%	2.48%	1.81%	3.69%	129,718,736
Management, Education & Health Svcs	9.44%	15.03%	7.93%	12.35%	280,026,873
Arts, Entertainment & Recreation	79.47%	57.73%	17.36%	10.08%	41,345,092
Accommodations & Food Services	32.13%	24.45%	13.86%	12.94%	482,879,126
Accommodations	80.71%	62.33%	52.82%	38.52%	55,000,911
Restaurants, Food & Drinking Places	29.52%	22.32%	10.96%	10.32%	427,878,215
Other Services	17.61%	18.74%	11.83%	11.99%	139,751,055
Public Administration, Other	-2.59%	-6.97%	25.07%	21.74%	1,350,767
TOTAL ALL INDUSTRIES	12.49%	12.87%	6.00%	6.29%	\$5,705,458,227

Source: Washington State Department of Revenue, Mar 2023.

Closing Comments

If you have any questions about the information contained in this report, please feel free to contact Nathan Kennedy, Finance Director at 425-388-3120, or Brian Haseleu, Budget Manager at 425-388-3822.

County Revenues by Fund

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 294,495,262	\$ 294,495,262	\$ 25,874,829	\$ 49,762,763	\$ 244,732,499	16.9%
Special Revenue	4,716,528	4,716,528	267,137	684,927	4,031,601	14.5%
County Road	134,194,773	134,194,773	6,283,814	8,016,346	126,178,427	6.0%
River Management	-	-	-	1	(1)	
Corrections Commissary	1,355,751	1,355,751	51,556	155,878	1,199,873	11.5%
Convention & Performing Arts	3,471,743	3,471,743	314,054	885,003	2,586,740	25.5%
Crime Victims / Witness	780,668	780,668	39,976	91,755	688,913	11.8%
Human Services	213,032,999	213,032,999	8,661,809	28,523,435	184,509,564	13.4%
Health Department Fund	2,296,896	2,296,896	819,637	1,333,434	963,462	58.1%
Grant Control	147,796,398	147,796,398	569,471	1,743,128	146,053,270	1.2%
Sheriff-Search & Resc Helicopt	38,404	38,404	184	514	37,890	1.3%
Sheriff Drug Buy Fund	875,000	875,000	110,657	114,650	760,350	13.1%
Emerg Svcs Communication Sys	8,426,707	8,426,707	728,304	2,213,411	6,213,296	26.3%
Sheriff Contract Services	12,540,118	12,540,118	779,512	2,338,534	10,201,584	18.6%
Emerg CommunicaSys & Facil	26,020,000	26,020,000	1,929,725	5,581,777	20,438,223	21.5%
Evergreen Fairground Cum Reser	697,330	697,330	7,938	20,835	676,495	3.0%
Conservation Futures Tax Fund	4,035,000	4,035,000	293,036	471,545	3,563,455	11.7%
Auditor's O & M	860,000	860,000	31,501	82,828	777,172	9.6%
Public Wrks Facility Construct	-	-	166,011	463,040	(463,040)	
Elections Equip Cumulative Res	280,766	280,766	732	2,138	278,628	0.8%
Sno Cty Tomorrow Cum Res	204,964	204,964	17,146	51,419	153,545	25.1%
Real Estate Excise Tax Fund	21,125,000	21,125,000	1,797,873	4,213,541	16,911,459	19.9%
Transportation Mitigation	4,594,311	4,594,311	264,550	985,403	3,608,908	21.4%
Community Development	16,699,030	16,699,030	1,769,489	4,461,600	12,237,430	26.7%
Boating Safety	112,000	112,000	-	-	112,000	0.0%
Antiprofitteering Revolving	142	142	305	850	(708)	598.3%
Parks Mitigation	1,298,878	1,298,878	100,274	554,114	744,764	42.7%
Fair Sponsorships & Donations	401,638	401,638	360	2,117	399,521	0.5%
Snohomish Cnty Arts Commission	50,000	50,000	-	-	50,000	0.0%
Limited Tax Debt Service	32,369,610	32,369,610	234,820	699,999	31,669,611	2.2%
Solid Waste Management	76,045,025	76,045,025	6,661,198	18,434,528	57,610,497	24.2%
Airport Operation & Maint.	66,600,263	66,600,263	2,540,935	8,442,795	58,157,468	12.7%
Surface Water Management	39,343,203	39,343,203	4,662,142	4,988,980	34,354,223	12.7%
Equipment Rental & Revolving	36,026,720	36,026,720	2,873,729	8,028,700	27,998,020	22.3%
Information Services	30,536,446	30,536,446	2,453,610	7,587,482	22,948,964	24.8%
Snohomish County Insurance	25,342,038	25,342,038	2,102,220	6,303,269	19,038,769	24.9%
Pits and Quarries	2,000	2,000	1,127	3,134	(1,134)	156.7%
Employee Benefit	64,211,757	64,211,757	4,987,073	19,056,585	45,155,172	29.7%
Facility Services Fund	14,559,393	14,559,393	1,228,583	3,654,504	10,904,889	25.1%
Training & Development	548,949	548,949	45,905	137,714	411,235	25.1%
Security Services Fund	2,565,180	2,565,180	213,765	641,295	1,923,885	25.0%
Totals	\$ 1,288,550,890	\$ 1,288,550,890	\$ 78,884,987	\$ 190,733,973	\$,097,816,917	

County Expenditures by Fund
As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 322,652,438	\$ 322,652,438	\$ 21,767,417	\$ 67,627,808	\$ 255,024,630	21.0%
Special Revenue	6,871,995	6,871,995	119,474	235,645	6,636,350	3.4%
County Road	147,828,745	147,828,745	9,368,674	21,140,991	126,687,754	14.3%
Corrections Commissary	1,393,386	1,393,386	61,972	192,287	1,201,099	13.8%
Convention & Performing Arts	3,417,672	3,417,672	44,398	159,440	3,258,232	4.7%
Crime Victims / Witness	1,014,191	1,014,191	65,023	238,627	775,564	23.5%
Human Services	225,678,413	225,678,413	17,387,376	46,510,126	179,168,287	20.6%
Health Department Fund	28,494,228	28,494,228	1,885,823	6,014,340	22,479,888	21.1%
Grant Control	147,996,398	147,996,398	3,604,195	7,276,906	140,719,492	4.9%
Sheriff-Search & Resc Helicopt	60,000	60,000	-	1,167	58,833	1.9%
Sheriff Drug Buy Fund	905,398	905,398	51,427	130,654	774,744	14.4%
Tax Refund Fund	5,000	5,000	-	-	5,000	0.0%
Emerg Svcs Communication Sys	17,358,034	17,358,034	9,330,441	10,613,899	6,744,135	61.1%
Sheriff Contract Services	12,570,605	12,570,605	953,899	2,951,436	9,619,169	23.5%
Emerg CommunicaSys & Facil	35,462,444	35,462,444	277,383	4,345,781	31,116,663	12.3%
Evergreen Fairground Cum Reser	2,132,660	2,132,660	485	1,605	2,131,055	0.1%
Conservation Futures Tax Fund	20,958,317	20,958,317	271,245	2,224,699	18,733,618	10.6%
Auditor's O & M	1,985,746	1,985,746	57,700	166,273	1,819,473	8.4%
Public Wrks Facility Construct	2,755,000	2,755,000	-	-	2,755,000	0.0%
Elections Equip Cumulative Res	1,618,201	1,618,201	1,037	1,184	1,617,017	0.1%
Sno Cty Tomorrow Cum Res	205,091	205,091	8,983	16,405	188,686	8.0%
Real Estate Excise Tax Fund	39,609,418	39,609,418	10,000	10,000	39,599,418	0.0%
Transportation Mitigation	7,824,000	7,824,000	-	-	7,824,000	0.0%
Community Development	18,141,034	18,141,034	1,350,012	3,887,274	14,253,760	21.4%
Boating Safety	145,056	145,056	2,815	3,427	141,629	2.4%
Antiprofitteering Revolving	79,245	79,245	-	-	79,245	0.0%
Parks Mitigation	1,298,878	1,298,878	-	-	1,298,878	0.0%
Fair Sponsorships & Donations	401,638	401,638	6,175	19,407	382,231	4.8%
Snohomish Cnty Arts Commission	100,000	100,000	-	-	100,000	0.0%
Limited Tax Debt Service	32,369,610	32,369,610	-	-	32,369,610	0.0%
Solid Waste Management	84,992,504	84,992,504	6,250,712	17,309,975	67,682,529	20.4%
Airport Operation & Maint.	79,667,102	79,667,102	1,871,627	4,952,178	74,714,924	6.2%
Surface Water Management	49,144,855	49,144,855	3,721,876	8,314,247	40,830,608	16.9%
Equipment Rental & Revolving	37,483,940	37,483,940	3,325,319	7,747,285	29,736,655	20.7%
Information Services	32,538,684	32,538,684	2,200,669	7,832,503	24,706,181	24.1%
Snohomish County Insurance	25,712,761	25,712,761	6,185,842	8,884,887	16,827,874	34.6%
Pits and Quarries	10,427	10,427	-	-	10,427	0.0%
Employee Benefit	68,192,580	68,192,580	5,646,113	15,048,598	53,143,982	22.1%
Facility Services Fund	16,010,643	16,010,643	1,249,103	2,942,841	13,067,802	18.4%
Training & Development	922,879	922,879	6,899	37,301	885,578	4.0%
Security Services Fund	2,680,225	2,680,225	242,785	655,552	2,024,673	24.5%
Totals	\$1,478,689,441	\$ 1,478,689,441	\$ 97,326,900	\$ 247,494,747	\$ 1,231,194,694	

General Fund Revenues by Department

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 20,000	0.0%
Human Services	2,550	2,550	-	-	2,550	0.0%
Planning	1,119,774	1,119,774	70,186	156,029	963,745	13.9%
Hearing Examiner	489,263	489,263	38,514	115,543	373,720	23.6%
Conservation and Nat Resources	9,822,685	9,822,685	267,799	777,274	9,045,411	7.9%
Assessor	317,701	317,701	6,089	13,072	304,629	4.1%
Auditor	10,532,470	10,532,470	583,508	1,501,298	9,031,172	14.3%
Finance	464,000	464,000	8,212	12,212	451,788	2.6%
Human Resources	86,060	86,060	7,159	21,478	64,582	25.0%
Nondepartmental	223,962,487	223,962,487	21,370,714	37,427,060	186,535,427	16.7%
Treasurer	11,989,578	11,989,578	1,322,307	3,087,218	8,902,360	25.7%
District Court	6,277,876	6,277,876	506,230	1,267,318	5,010,558	20.2%
Sheriff	10,017,751	10,017,751	77,248	265,348	9,752,403	2.6%
Prosecuting Attorney	539,552	539,552	18,571	46,301	493,251	8.6%
Office of Public Defense	758,847	758,847	550	450,191	308,656	59.3%
Medical Examiner	350,401	350,401	1,691	68,137	282,264	19.4%
Superior Court	1,789,560	1,789,560	68,097	238,762	1,550,798	13.3%
Clerk	3,566,382	3,566,382	182,347	578,615	2,987,768	16.2%
Sheriff's Corrections Bureau	11,895,250	11,895,250	1,227,760	3,523,495	8,371,755	29.6%
Dept Emergency Management	493,075	493,075	117,847	213,413	279,662	43.3%
Totals	\$ 294,495,262	\$ 294,495,262	\$ 25,874,829	\$ 49,762,763	\$ 244,732,499	

General Fund Expenditures by Department

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 4,796,680	\$ 4,796,680	\$ 346,596	\$ 901,126	\$ 3,895,554	18.8%
Legislative	4,992,553	4,992,553	374,514	1,121,241	3,871,312	22.5%
Human Services	5,432,277	5,432,277	238,951	635,962	4,796,315	11.7%
Planning	5,435,524	5,435,524	418,101	1,198,143	4,237,381	22.0%
Hearing Examiner	861,164	861,164	68,734	196,550	664,614	22.8%
Conservation and Nat Resources	15,519,742	15,519,742	869,530	2,392,941	13,126,801	15.4%
Assessor	9,116,477	9,116,477	740,169	2,157,266	6,959,211	23.7%
Auditor	10,275,382	10,275,382	503,909	1,850,197	8,425,185	18.0%
Finance	5,253,817	5,253,817	453,248	1,354,233	3,899,584	25.8%
Human Resources	3,264,156	3,264,156	265,311	739,353	2,524,803	22.7%
Nondepartmental	42,809,247	42,809,247	1,075,537	3,190,720	39,618,527	7.5%
Treasurer	4,840,781	4,840,781	363,853	1,109,813	3,730,968	22.9%
District Court	13,803,893	13,803,893	1,130,761	3,304,846	10,499,047	23.9%
Sheriff	59,850,730	59,850,730	4,989,317	15,428,122	44,422,608	25.8%
Prosecuting Attorney	20,451,128	20,451,128	1,476,489	4,603,834	15,847,294	22.5%
Office of Public Defense	14,889,679	14,889,679	329,405	3,564,386	11,325,293	23.9%
Medical Examiner	3,875,249	3,875,249	314,833	909,653	2,965,596	23.5%
Superior Court	25,586,095	25,586,095	2,024,037	6,101,781	19,484,314	23.8%
Clerk	9,415,127	9,415,127	748,120	2,242,571	7,172,556	23.8%
Sheriff's Corrections Bureau	60,664,367	60,664,367	4,930,592	14,310,549	46,353,818	23.6%
Dept Emergency Management	1,518,370	1,518,370	105,410	314,519	1,203,851	20.7%
Totals	\$ 322,652,438	\$ 322,652,438	\$ 21,767,417	\$ 67,627,808	\$ 255,024,630	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
General Fund						
Taxes	\$ 201,000,999	\$ 201,000,999	\$ 19,988,792	\$ 32,961,260	\$ 168,039,739	16.4%
Licenses And Permits	4,271,870	4,271,870	305,120	363,546	3,908,324	8.5%
Intergovernmental Revenue	23,809,393	23,809,393	981,748	3,583,172	20,226,221	15.0%
Charges For Services	41,372,288	41,372,288	2,979,903	8,495,556	32,876,732	20.5%
Fines And Forfeits	3,699,320	3,699,320	375,760	847,755	2,851,565	22.9%
Miscellaneous Revenues	13,771,928	13,771,928	1,187,492	3,378,430	10,393,498	24.5%
Non-Revenues	6,569,464	6,569,464	56,014	133,043	6,436,421	2.0%
Total Revenues	\$ 294,495,262	\$ 294,495,262	\$ 25,874,829	\$ 49,762,763	\$ 244,732,499	16.9%
Salaries and Wages	\$ 152,093,149	\$ 152,093,149	\$ 10,528,622	\$ 31,849,651	\$ 120,243,498	20.9%
Personnel Benefits	56,001,561	56,001,561	4,173,661	12,665,552	43,336,009	22.6%
Supplies	4,293,744	4,293,744	306,037	1,047,940	3,245,804	24.4%
Services	49,208,850	49,208,850	2,108,211	9,325,120	39,883,730	19.0%
Capital Outlays	183,810	183,810	-	-	183,810	0.0%
Debt Service Costs	75,000	75,000	5,951	29,419	45,581	39.2%
Interfund Payments For Service	60,796,324	60,796,324	4,644,935	12,710,124	48,086,200	20.9%
Total Expenses	\$ 322,652,438	\$ 322,652,438	\$ 21,767,417	\$ 67,627,808	\$ 255,024,630	21.0%
Contribution (Use) of Fund Balance	\$ (28,157,176)	\$ (28,157,176)	\$ 4,107,413	\$ (17,865,044)	\$ (10,292,132)	
Special Revenue						
Intergovernmental Revenue	\$ 531,376	\$ 531,376	\$ 48,151	\$ 56,596	\$ 474,780	10.7%
Charges For Services	2,493,582	2,493,582	182,544	526,816	1,966,766	21.1%
Fines And Forfeits	7,500	7,500	4	465	7,035	6.2%
Miscellaneous Revenues	1,534,070	1,534,070	36,438	101,051	1,433,019	6.6%
Non-Revenues	150,000	150,000	-	-	150,000	0.0%
Total Revenues	\$ 4,716,528	\$ 4,716,528	\$ 267,137	\$ 684,927	\$ 4,031,601	14.5%
Salaries and Wages	\$ 439,711	\$ 439,711	\$ 30,772	\$ 100,503	\$ 339,208	22.9%
Personnel Benefits	176,872	176,872	11,850	35,069	141,803	19.8%
Supplies	233,500	233,500	3,018	6,619	226,881	2.8%
Services	5,874,173	5,874,173	72,064	88,145	5,786,028	1.5%
Capital Outlays	126,000	126,000	-	-	126,000	0.0%
Interfund Payments For Service	21,739	21,739	1,770	5,310	16,429	24.4%
Total Expenses	\$ 6,871,995	\$ 6,871,995	\$ 119,474	\$ 235,645	\$ 6,636,350	3.4%
Contribution (Use) of Fund Balance	\$ (2,155,467)	\$ (2,155,467)	\$ 147,663	\$ 449,282	\$ (2,604,749)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
County Road						
Taxes	\$ 73,925,000	\$ 73,925,000	\$ 3,370,510	\$ 3,851,255	\$ 70,073,745	5.2%
Intergovernmental Revenue	32,883,092	32,883,092	826,097	1,592,125	31,290,967	4.8%
Charges For Services	12,270,373	12,270,373	1,907,886	2,333,289	9,937,084	19.0%
Miscellaneous Revenues	969,308	969,308	177,123	237,150	732,158	24.5%
Non-Revenues	14,047,000	14,047,000	-	-	14,047,000	0.0%
Insurance Recoveries	100,000	100,000	2,199	2,528	97,472	2.5%
Total Revenues	\$ 134,194,773	\$ 134,194,773	\$ 6,283,814	\$ 8,016,346	\$ 126,178,427	6.0%
Salaries and Wages	\$ 36,056,519	\$ 36,056,519	\$ 2,582,703	\$ 7,367,765	\$ 28,688,754	20.4%
Personnel Benefits	14,067,549	14,067,549	1,040,280	3,056,149	11,011,400	21.7%
Supplies	6,769,642	6,769,642	393,580	691,084	6,078,558	10.2%
Services	27,230,037	27,230,037	2,972,772	3,631,830	23,598,207	13.3%
Capital Outlays	27,898,800	27,898,800	593,135	1,124,428	26,774,372	4.0%
Debt Service: Principal	693,911	693,911	-	-	693,911	0.0%
Debt Service Costs	69,774	69,774	-	-	69,774	0.0%
Interfund Payments For Service	35,042,513	35,042,513	1,786,206	5,269,735	29,772,778	15.0%
Total Expenses	\$ 147,828,745	\$ 147,828,745	\$ 9,368,674	\$ 21,140,991	\$ 126,687,754	14.3%
Contribution (Use) of Fund Balance	\$ (13,633,972)	\$ (13,633,972)	\$ (3,084,860)	\$ (13,124,645)	\$ (509,327)	
Human Services						
Taxes	\$ 48,645,084	\$ 48,645,084	\$ 3,737,902	\$ 7,004,298	\$ 41,640,786	14.4%
Intergovernmental Revenue	126,040,327	126,040,327	3,796,690	18,371,348	107,668,979	14.6%
Charges For Services	28,890,084	28,890,084	933,567	2,561,540	26,328,544	8.9%
Miscellaneous Revenues	6,901,894	6,901,894	193,649	586,249	6,315,645	8.5%
Non-Revenues	2,555,610	2,555,610	-	-	2,555,610	0.0%
Total Revenues	\$ 213,032,999	\$ 213,032,999	\$ 8,661,809	\$ 28,523,435	\$ 184,509,564	13.4%
Salaries and Wages	\$ 25,511,367	\$ 25,511,367	\$ 1,726,863	\$ 5,177,803	\$ 20,333,564	20.3%
Personnel Benefits	10,381,242	10,381,242	711,219	2,129,921	8,251,321	20.5%
Supplies	464,017	464,017	54,601	99,048	364,969	21.3%
Services	181,630,545	181,630,545	14,307,142	37,348,547	144,281,998	20.6%
Interfund Payments For Service	7,691,242	7,691,242	587,550	1,754,806	5,936,436	22.8%
Total Expenses	\$ 225,678,413	\$ 225,678,413	\$ 17,387,376	\$ 46,510,126	\$ 179,168,287	20.6%
Contribution (Use) of Fund Balance	\$ (12,645,414)	\$ (12,645,414)	\$ (8,725,567)	\$ (17,986,690)	\$ 5,341,276	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Real Estate Excise Tax Fund						
Taxes	\$ 21,000,000	\$ 21,000,000	\$ 1,685,800	\$ 3,913,435	\$ 17,086,565	18.6%
Interest and Other Earnings	125,000	125,000	112,073	300,106	(175,106)	240.1%
Total Revenues	\$ 21,125,000	\$ 21,125,000	\$ 1,797,873	\$ 4,213,541	\$ 16,911,459	19.9%
Services	\$ 100,000	\$ 100,000	\$ 10,000	\$ 10,000	\$ 90,000	10.0%
Interfund Payments For Service	39,509,418	39,509,418	-	-	39,509,418	0.0%
Total Expenses	\$ 39,609,418	\$ 39,609,418	\$ 10,000	\$ 10,000	\$ 39,599,418	0.0%
Contribution (Use) of Fund Balance	\$ (18,484,418)	\$ (18,484,418)	\$ 1,787,873	\$ 4,203,541	\$ (22,687,959)	
Transportation Mitigation						
Intergovernmental Revenue	\$ 273,269	\$ 273,269	\$ 40,342	\$ 40,342	\$ 232,927	14.8%
Charges For Services	4,171,042	4,171,042	204,790	888,371	3,282,671	21.3%
Miscellaneous Revenues	150,000	150,000	19,419	56,691	93,309	37.8%
Total Revenues	\$ 4,594,311	\$ 4,594,311	\$ 264,550	\$ 985,403	\$ 3,608,908	21.4%
Interfund Payments For Service	\$ 7,824,000	\$ 7,824,000	\$ -	\$ -	\$ 7,824,000	0.0%
Total Expenses	\$ 7,824,000	\$ 7,824,000	\$ -	\$ -	\$ 7,824,000	0.0%
Contribution (Use) of Fund Balance	\$ (3,229,689)	\$ (3,229,689)	\$ 264,550	\$ 985,403	\$ (4,215,092)	
Community Development						
Intergovernmental Revenue	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ 7,000	0.0%
Charges For Services	16,526,830	16,526,830	1,735,659	4,358,480	12,168,350	26.4%
Miscellaneous Revenues	165,200	165,200	33,830	103,120	62,080	62.4%
Total Revenues	\$ 16,699,030	\$ 16,699,030	\$ 1,769,489	\$ 4,461,600	\$ 12,237,430	26.7%
Salaries and Wages	\$ 9,866,192	\$ 9,866,192	\$ 705,116	\$ 2,114,879	\$ 7,751,313	21.4%
Personnel Benefits	3,654,420	3,654,420	280,612	841,784	2,812,636	23.0%
Supplies	460,650	460,650	68,477	77,104	383,546	16.7%
Services	1,051,125	1,051,125	36,983	77,927	973,198	7.4%
Interfund Payments For Service	3,108,647	3,108,647	258,825	775,579	2,333,068	24.9%
Total Expenses	\$ 18,141,034	\$ 18,141,034	\$ 1,350,012	\$ 3,887,274	\$ 14,253,760	21.4%
Contribution (Use) of Fund Balance	\$ (1,442,004)	\$ (1,442,004)	\$ 419,476	\$ 574,327	\$ (2,016,331)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Solid Waste Management						
Intergovernmental Revenue	\$ 769,864	\$ 769,864	\$ -	\$ -	\$ 769,864	0.0%
Charges For Services	74,048,706	74,048,706	6,461,144	17,858,764	56,189,942	24.1%
Miscellaneous Revenues	1,226,455	1,226,455	200,054	574,442	652,013	46.8%
Non-Revenues	-	-	-	1,321	(1,321)	
Total Revenues	\$ 76,045,025	\$ 76,045,025	\$ 6,661,198	\$ 18,434,528	\$ 57,610,497	24.2%
Salaries and Wages	\$ 12,776,016	\$ 12,776,016	\$ 893,677	\$ 2,732,113	\$ 10,043,903	21.4%
Personnel Benefits	5,301,226	5,301,226	424,458	1,275,242	4,025,984	24.1%
Supplies	1,478,985	1,478,985	94,683	226,862	1,252,123	15.3%
Services	50,447,550	50,447,550	3,840,664	10,255,784	40,191,766	20.3%
Capital Outlays	4,565,000	4,565,000	89,450	435,385	4,129,615	9.5%
Debt Service: Principal	690,068	690,068	-	-	690,068	0.0%
Debt Service Costs	130,518	130,518	-	-	130,518	0.0%
Interfund Payments For Service	9,603,141	9,603,141	907,780	2,384,590	7,218,552	24.8%
Total Expenses	\$ 84,992,504	\$ 84,992,504	\$ 6,250,712	\$ 17,309,975	\$ 67,682,529	20.4%
Contribution (Use) of Fund Balance	\$ (8,947,479)	\$ (8,947,479)	\$ 410,486	\$ 1,124,552	\$ (10,072,031)	
Airport Operation & Maint.						
Intergovernmental Revenue	\$ 14,080,452	\$ 14,080,452	\$ -	\$ (194,199)	\$ 14,274,651	-1.4%
Charges For Services	12,576,158	12,576,158	267,801	2,633,013	9,943,145	20.9%
Miscellaneous Revenues	22,443,653	22,443,653	2,149,548	5,880,382	16,563,271	26.2%
Contributed Capital	1,500,000	1,500,000	123,586	123,599	1,376,401	8.2%
Non-Revenues	16,000,000	16,000,000	-	-	16,000,000	0.0%
Total Revenues	\$ 66,600,263	\$ 66,600,263	\$ 2,540,935	\$ 8,442,795	\$ 58,157,468	12.7%
Salaries and Wages	\$ 9,534,829	\$ 9,534,829	\$ 677,414	\$ 2,103,664	\$ 7,431,165	22.1%
Personnel Benefits	3,343,273	3,343,273	259,641	780,422	2,562,851	23.3%
Supplies	1,455,000	1,455,000	273,535	427,928	1,027,072	29.4%
Services	6,197,200	6,197,200	324,447	620,276	5,576,924	10.0%
Capital Outlays	48,799,494	48,799,494	166,000	520,047	48,279,447	1.1%
Debt Service: Principal	3,870,010	3,870,010	-	-	3,870,010	0.0%
Debt Service Costs	1,945,759	1,945,759	-	-	1,945,759	0.0%
Interfund Payments For Service	4,521,537	4,521,537	170,591	499,841	4,021,696	11.1%
Total Expenses	\$ 79,667,102	\$ 79,667,102	\$ 1,871,627	\$ 4,952,178	\$ 74,714,924	6.2%
Contribution (Use) of Fund Balance	\$ (13,066,839)	\$ (13,066,839)	\$ 669,308	\$ 3,490,617	\$ (16,557,456)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Surface Water Management						
Taxes	\$ 87,555	\$ 87,555	\$ 13,693	\$ 14,421	\$ 73,134	16.5%
Intergovernmental Revenue	6,752,170	6,752,170	1,217,650	1,233,273	5,518,897	18.3%
Charges For Services	953,172	953,172	3,364	3,704	949,468	0.4%
Miscellaneous Revenues	30,366,736	30,366,736	3,427,435	3,737,582	26,629,154	12.3%
Non-Revenues	1,183,570	1,183,570	-	-	1,183,570	0.0%
Total Revenues	\$ 39,343,203	\$ 39,343,203	\$ 4,662,142	\$ 4,988,980	\$ 34,354,223	12.7%
Salaries and Wages	\$ 10,563,913	\$ 10,563,913	\$ 729,659	\$ 2,135,412	\$ 8,428,502	20.2%
Personnel Benefits	4,027,745	4,027,745	286,124	840,140	3,187,605	20.9%
Supplies	2,053,825	2,053,825	38,897	82,456	1,971,369	4.0%
Services	9,689,628	9,689,628	500,465	674,738	9,014,890	7.0%
Capital Outlays	8,685,000	8,685,000	56,419	1,636,766	7,048,234	18.8%
Debt Service Costs	15	15	-	-	15	0.0%
Interfund Payments For Service	14,124,729	14,124,729	2,110,312	2,944,736	11,179,993	20.8%
Total Expenses	\$ 49,144,855	\$ 49,144,855	\$ 3,721,876	\$ 8,314,247	\$ 40,830,608	16.9%
Contribution (Use) of Fund Balance	\$ (9,801,652)	\$ (9,801,652)	\$ 940,266	\$ (3,325,267)	\$ (6,476,385)	
Equipment Rental & Revolving						
Charges For Services	\$ 35,196,220	\$ 35,196,220	\$ 2,719,942	\$ 7,777,202	\$ 27,419,018	22.1%
Miscellaneous Revenues	180,500	180,500	47,833	143,563	36,937	79.5%
Other Gains	50,000	50,000	105,955	107,935	(57,935)	215.9%
Non-Revenues	600,000	600,000	-	-	600,000	0.0%
Total Revenues	\$ 36,026,720	\$ 36,026,720	\$ 2,873,729	\$ 8,028,700	\$ 27,998,020	22.3%
Salaries and Wages	\$ 4,510,264	\$ 4,510,264	\$ 320,479	\$ 925,592	\$ 3,584,672	20.5%
Personnel Benefits	1,802,033	1,802,033	131,684	388,863	1,413,170	21.6%
Supplies	12,079,799	12,079,799	1,059,084	2,156,572	9,923,227	17.9%
Services	889,640	889,640	40,878	89,998	799,642	10.1%
Capital Outlays	8,435,062	8,435,062	1,013,058	1,951,191	6,483,871	23.1%
Debt Service: Principal	359,216	359,216	-	-	359,216	0.0%
Debt Service Costs	73,253	73,253	-	-	73,253	0.0%
Interfund Payments For Service	9,334,673	9,334,673	760,137	2,235,068	7,099,605	23.9%
Total Expenses	\$ 37,483,940	\$ 37,483,940	\$ 3,325,319	\$ 7,747,285	\$ 29,736,655	20.7%
Contribution (Use) of Fund Balance	\$ (1,457,220)	\$ (1,457,220)	\$ (451,591)	\$ 281,415	\$ (1,738,635)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Information Services						
Charges For Services	\$ 516,902	\$ 516,902	\$ 33,779	\$ 81,714	\$ 435,188	15.8%
Miscellaneous Revenues	30,019,544	30,019,544	2,419,831	7,505,767	22,513,777	25.0%
Total Revenues	\$ 30,536,446	\$ 30,536,446	\$ 2,453,610	\$ 7,587,482	\$ 22,948,964	24.8%
Salaries and Wages	\$ 9,864,129	\$ 9,864,129	\$ 728,554	\$ 2,199,683	\$ 7,664,446	22.3%
Personnel Benefits	3,601,382	3,601,382	279,698	832,780	2,768,602	23.1%
Supplies	1,696,726	1,696,726	57,749	202,036	1,494,690	11.9%
Services	12,750,788	12,750,788	347,877	3,449,246	9,301,542	27.1%
Interfund Payments For Service	4,625,659	4,625,659	786,791	1,148,758	3,476,901	24.8%
Total Expenses	\$ 32,538,684	\$ 32,538,684	\$ 2,200,669	\$ 7,832,503	\$ 24,706,181	24.1%
Contribution (Use) of Fund Balance	\$ (2,002,238)	\$ (2,002,238)	\$ 252,941	\$ (245,021)	\$ (1,757,217)	
Snohomish County Insurance						
Charges For Services	\$ 711,254	\$ 711,254	\$ 59,271	\$ 177,814	\$ 533,440	25.0%
Miscellaneous Revenues	24,380,784	24,380,784	2,042,949	6,125,455	18,255,329	25.1%
Other Gains	250,000	250,000	-	-	250,000	0.0%
Total Revenues	\$ 25,342,038	\$ 25,342,038	\$ 2,102,220	\$ 6,303,269	\$ 19,038,769	24.9%
Salaries and Wages	\$ 3,859,538	\$ 3,859,538	\$ 280,702	\$ 818,882	\$ 3,040,656	21.2%
Personnel Benefits	1,351,514	1,351,514	101,033	293,209	1,058,305	21.7%
Supplies	38,756	38,756	2,440	6,002	32,754	15.5%
Services	19,745,973	19,745,973	5,742,147	7,587,883	12,158,090	38.4%
Interfund Payments For Service	716,980	716,980	59,519	178,911	538,069	25.0%
Total Expenses	\$ 25,712,761	\$ 25,712,761	\$ 6,185,842	\$ 8,884,887	\$ 16,827,874	34.6%
Contribution (Use) of Fund Balance	\$ (370,723)	\$ (370,723)	\$ (4,083,622)	\$ (2,581,618)	\$ 2,210,895	
Employee Benefit						
Charges For Services	\$ 1,751,254	\$ 1,751,254	\$ 62,815	\$ 198,202	\$ 1,553,052	11.3%
Miscellaneous Revenues	62,460,503	62,460,503	4,924,258	18,814,948	43,645,555	30.1%
Other Gains	-	-	-	43,436	(43,436)	
Total Revenues	\$ 64,211,757	\$ 64,211,757	\$ 4,987,073	\$ 19,056,585	\$ 45,155,172	29.7%
Salaries and Wages	\$ 856,479	\$ 856,479	\$ 49,734	\$ 153,613	\$ 702,866	17.9%
Personnel Benefits	457,345	457,345	18,772	57,600	399,745	12.6%
Supplies	5,000	5,000	-	-	5,000	0.0%
Services	66,448,623	66,448,623	5,542,344	14,731,311	51,717,312	22.2%
Interfund Payments For Service	425,133	425,133	35,262	106,074	319,059	25.0%
Total Expenses	\$ 68,192,580	\$ 68,192,580	\$ 5,646,113	\$ 15,048,598	\$ 53,143,982	22.1%
Contribution (Use) of Fund Balance	\$ (3,980,823)	\$ (3,980,823)	\$ (659,040)	\$ 4,007,987	\$ (7,988,810)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Facility Services Fund						
Charges For Services	\$ 13,028,873	\$ 13,028,873	\$ 1,080,125	\$ 3,237,004	\$ 9,791,869	24.8%
Miscellaneous Revenues	1,530,520	1,530,520	148,458	417,500	1,113,020	27.3%
Total Revenues	\$ 14,559,393	\$ 14,559,393	\$ 1,228,583	\$ 3,654,504	\$ 10,904,889	25.1%
Salaries and Wages	\$ 3,777,779	\$ 3,777,779	\$ 273,684	\$ 806,370	\$ 2,971,409	21.3%
Personnel Benefits	1,575,984	1,575,984	118,993	346,184	1,229,800	22.0%
Supplies	670,202	670,202	111,530	214,898	455,304	32.1%
Services	6,236,314	6,236,314	587,812	1,099,889	5,136,425	17.6%
Capital Outlays	-	-	955	955	(955)	
Interfund Payments For Service	3,750,364	3,750,364	156,131	474,545	3,275,819	12.7%
Total Expenses	\$ 16,010,643	\$ 16,010,643	\$ 1,249,103	\$ 2,942,841	\$ 13,067,802	18.4%
Contribution (Use) of Fund Balance	\$ (1,451,250)	\$ (1,451,250)	\$ (20,520)	\$ 711,663	\$ (2,162,913)	

Detail Revenue: General Fund

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Taxes						
General Property Taxes	\$ 97,145,741	\$ 97,145,741	\$ 4,876,260	\$ 4,876,260	\$ 92,269,481	5.0%
Timber Harvest Taxes	225,585	225,585	-	42,467	183,118	18.8%
Retail Sales and Use Taxes	95,211,797	95,211,797	14,558,814	27,189,179	68,022,618	28.6%
Business Taxes/Excise Taxes	265,126	265,126	11,031	16,765	248,361	6.3%
Excise Taxes	3,640,000	3,640,000	181,978	475,879	3,164,121	13.1%
Other Taxes	910,000	910,000	-	-	910,000	0.0%
Penalties and Interest	3,602,750	3,602,750	360,710	360,710	3,242,040	10.0%
Total Taxes	\$ 201,000,999	\$ 201,000,999	\$ 19,988,792	\$ 32,961,260	\$ 168,039,739	16.4%
Licenses And Permits						
Business Licenses & Permits	\$ 3,801,870	\$ 3,801,870	\$ 271,488	\$ 280,777	\$ 3,521,093	7.4%
Non-Business Licenses & Per	470,000	470,000	33,632	82,769	387,231	17.6%
Total Licenses And Permits	\$ 4,271,870	\$ 4,271,870	\$ 305,120	\$ 363,546	\$ 3,908,324	8.5%
Intergovernmental Revenue						
Federal Entitlements, Impact P	\$ 1,595,305	\$ 1,595,305	\$ -	\$ -	\$ 1,595,305	0.0%
Federal Grants - Indirect	994,695	994,695	5,747	11,595	983,100	1.2%
State Grants	2,175,068	2,175,068	78,498	248,293	1,926,775	11.4%
State Shared Revenues	5,035,000	5,035,000	-	1,993	5,033,007	0.0%
St Entitlements, In Lieu Pay't	9,766,475	9,766,475	685,123	2,764,979	7,001,496	28.3%
Interlocal Gr, Entitle, Oth Pmts	22,500	22,500	-	-	22,500	0.0%
Intergovernmental Service Rev	4,220,350	4,220,350	212,380	556,313	3,664,037	13.2%
Total Intergovernmental Revenue	\$ 23,809,393	\$ 23,809,393	\$ 981,748	\$ 3,583,172	\$ 20,226,221	15.0%
Charges For Services						
Interlocal Grants	\$ 215,000	\$ 215,000	\$ 2,000	\$ 18,524	\$ 196,476	8.6%
Filing & Recording Fees	1,316,112	1,316,112	100,586	273,975	1,042,137	20.8%
Records Services	3,680,084	3,680,084	169,733	528,309	3,151,775	14.4%
Financial Services	8,469,328	8,469,328	544,750	1,384,282	7,085,046	16.3%
Sales Of Maps, Publ	3,612	3,612	37	68	3,544	1.9%
Word Pro, Prtg, Dupl	221,744	221,744	10,930	30,569	191,175	13.8%
Data Processing	1,000	1,000	60	60	940	6.0%
Other Services	56,663	56,663	1,398	3,336	53,327	5.9%
Public Safety	13,448,357	13,448,357	1,317,301	3,763,475	9,684,882	28.0%
Natural & Economic Environ	124,076	124,076	5,695	19,680	104,396	15.9%
Mental and Physical Health	250	250	-	-	250	0.0%
Culture and Recreation	2,865,017	2,865,017	47,829	166,935	2,698,083	5.8%
Interfund Charges	10,971,045	10,971,045	779,584	2,306,344	8,664,701	21.0%
Total Charges For Services	\$ 41,372,288	\$ 41,372,288	\$ 2,979,903	\$ 8,495,556	\$ 32,876,732	20.5%
Fines And Forfeits						
Superior Court Penalties	\$ 206,406	\$ 206,406	\$ 35,268	\$ 46,478	\$ 159,928	22.5%
Civil Penalties	23,820	23,820	999	2,041	21,779	8.6%
Civil Infraction Penalties	2,946,142	2,946,142	271,430	694,768	2,251,374	23.6%
Civil Parking Infraction	33,572	33,572	850	2,193	31,379	6.5%
Criminal Traffic Misdemeanor	259,094	259,094	38,369	62,075	197,019	24.0%
Criminal Non-Traffic Fines	48,826	48,826	798	3,695	45,131	7.6%
Criminal Costs	100,460	100,460	5,196	10,855	89,605	10.8%
Non-Court Fines, Forfeitures	81,000	81,000	22,850	25,650	55,350	31.7%
Total Fines And Forfeits	\$ 3,699,320	\$ 3,699,320	\$ 375,760	\$ 847,755	\$ 2,851,565	22.9%

Detail Revenue: General Fund

As of March 31, 2023

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Miscellaneous Revenues						
Interest Earnings	\$ 7,701,078	\$ 7,701,078	\$ 967,990	\$ 2,752,722	\$ 4,948,356	35.7%
Rents and Leases	5,098,962	5,098,962	194,599	560,474	4,538,488	11.0%
Interfund Miscellaneous	6,000	6,000	-	-	6,000	0.0%
Special Assessment Principal	20,923	20,923	2,392	2,788	18,135	13.3%
Other	944,965	944,965	22,511	62,447	882,518	6.6%
Total Miscellaneous Revenues	\$ 13,771,928	\$ 13,771,928	\$ 1,187,492	\$ 3,378,430	\$ 10,393,498	24.5%
Non-Revenues						
Operating Transfers	\$ 6,569,464	\$ 6,569,464	\$ 56,014	\$ 133,043	\$ 6,436,421	2.0%
Total Non-Revenues	\$ 6,569,464	\$ 6,569,464	\$ 56,014	\$ 133,043	\$ 6,436,421	2.0%
Total Revenue	\$ 294,495,262	\$ 294,495,262	\$ 25,874,829	\$ 49,762,763	\$ 244,732,499	16.9%