Committee:	Finance Committee	**Analyst:**	Jim Martin
ECAF:	2021-0604		
Proposal:	Ord 21-051	**Date:**	August 18, 2021

Consideration:

Related to the 2021 Budget; Making a supplemental appropriation in Fund 124 to provide expenditure authority for rental and utility assistance.

Background

As a result of the COVID-19 pandemic, there has been multiple efforts made to assist with funding needs created by the crisis, including CARES Act funding of $143 million received by Snohomish County in 2020. With the pandemic continuing into 2021, there is ongoing need for many forms of assistance to the public. In 2021, direct aid of $10,628,708.60 is being provided to Snohomish County from the United States Department of Treasury, pursuant to Section 3201 of the American Rescue Plan Act, 2021. This amount represents 40% of the total allocation Snohomish County is expected to receive under this program, with the remaining 60% to be released at a later date. As these are new funds to the County, supplemental budget appropriation is required to receive and expend these funds. The proposed appropriation is for $10,528,708.60 to be applied to TERA Rental Assistance and Housing Stability, subcontracted to a local nonprofit. The remaining $100,000 will remain with Snohomish County to cover salaries and benefits related to administrative costs.

Current Proposal

To make a supplemental appropriation in Fund 124, to provide expenditure authority for rental assistance and housing stability, as well as Snohomish County administrative costs.

Duration: N/A
Fiscal Implications: $10,628,708.60 Revenue and Expenditures

2021 Budget:

Is this in the current year budget: No

Future Budget Impacts: N/A

Handling: Normal.

Approved-as-to-form: Yes

Risk Management: N/A

Executive Recommendation: Approval

Attachments: Refer to the submitted ECAF that includes the following attachments:

(1) Proposed Ordinance

Amendments: NONE.

Request: Move to GLS on September 1st to set Time and Date for Public Hearing.