SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

MOTION NO. 22-163

AMENDING THE 2021 ANNUAL ACTION PLAN TO ADD ADDITIONAL 2020 HOME PROGRAM INCOME TO THE CITY OF EVERETT COMMUNITY HOUSING IMPROVEMENT PROGRAM

WHEREAS, Snohomish County is the representative member of the Snohomish County Urban County Consortium (Consortium) for purposes of application, receipt, and administration of federal grant funds under the HOME Investment Partnerships (HOME) Program; and

WHEREAS, pursuant to an interlocal agreement, 21% of the Consortium's HOME funds are set aside each year for affordable housing projects that benefit residents of the City of Everett; and

WHEREAS, projects funded from this set-aside are selected by the City of Everett, with final approval by Snohomish County through adoption of the Annual Action Plan for these funds, or by amendment to the Annual Action Plan after adoption, and

WHEREAS, pursuant to Council Motion 21-159, the 2021 Annual Action Plan for these funds was approved on April 28, 2021; and

WHEREAS, entitlement jurisdictions receiving HOME funds are required to include in each Annual Action Plan, Program Income (PI) collected in the prior program year for use in the upcoming year's project activities; and

WHEREAS, the approved 2021 Annual Action Plan includes \$72,552.22 in 2020 HOME PI for the City of Everett's Community Housing Improvement Program (CHIP) collected through March 9, 2021; and

WHEREAS, as of June 30, 2021, the City of Everett received \$174,567.40 in additional 2020 HOME PI from CHIP; and

WHEREAS, the City of Everett proposed a substantial amendment to the 2021 Annual Action Plan to add \$174,567.40 in additional 2020 HOME PI to the 2021 Annual Action Plan; and

WHEREAS, the County has complied with the notification requirements regarding this substantial amendment to the Consortium's Housing and Community Development Policy Advisory Board; and

WHEREAS, the County has complied with the Consortium's citizen participation requirements regarding this substantial amendment; and

WHEREAS, substantial amendments to Annual Action Plans must be approved by the Snohomish County Council;

NOW, THEREFORE, ON MOTION:

1. The 2021 Annual Action Plan is hereby amended to add \$174,567.40 in additional 2020 HOME PI to the City of Everett - CHIP, bringing the total HOME PI allocated in the 2021 Annual Action Plan for CHIP to \$247,119.62, as more fully described in Attachment A.

DATED this 4th day of May, 2022.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Council Chair

ATTEST:

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Attachment A

Motion No. 22-163

2021 Annual Action Plan - AP-35 Project Description, Amended Community Housing Improvement Program

Project Sponsoring Agency

City of Everett

Project Title

Community Housing Improvement Program (CHIP)

Program Year

2021

Grantee/PJ Project ID # (Contract #)

Leave Blank

Project Description

Program will provide low-interest loans to low- and moderate-income homeowners with incomes at or below 80% of the area median income to rehabilitate single family homes. Additional program income collected by this program through the end of the 2021 program year has been allocated to this activity through an amendment.

2020 HOME Program Income

\$247,119.22

Con Plan Goal Supported

Homeowner Home Repair/Rehabilitation

Priority Need Addressed

Affordable Housing

HUD Objective

Decent Housing

HUD Outcome

Affordability

Planned Activities (Brief summary of eligible activities to be funded as part of project)

Major rehabilitation improvements to single family homes (can include, but not limited to, roof repair/replacement, plumbing repair, interior improvements, foundation repair).

Assistance is provided in the form of deferred payment loans to homeowners for 15 to 25 years, which accrue at 3% simple interest. Loan amounts typically range between \$2,500 and \$100,000, with an average loan of \$45,000. The CHIP program construction inspectors write a detailed bid specification for competitive bidding and monitor the program at no additional charge. Program income generated from loan interest payments and repayment of loans is used to provide additional loans under the program.

Target Date for Completion

December 31, 2023

Estimate the number and type of families that will benefit from the proposed activities:

An estimated 4 households earning at or below 80 percent area median income will be served by these funds.

Location Description (if applicable, include the address where activities will be undertaken)

Administrative Office Location: Everett Municipal Building, 2930 Wetmore Avenue, Suite 8B, Everett, WA 98201

Project location: Scattered sites within City of Everett and the Urban Growth Area.

Goal Outcome Indicator

5 households assisted up to 12 to 24 months