

Fund Source: General Fund

Executive Rec:

Do Not Approve

Approved as to

⊠Approve

 $\Box N/A$

Form:

□Yes

□No

⊠N/A

Other $\Box N/A$

Finance, Budget and Administration

Heidi Beazizo

Council Initiated: □Yes ⊠No

ECAF: 2024-2598	Subject:	Amendment #2 with Rainier Title for Title Report Services						
Motion: 24-457	<u>Scope:</u>	Motion 24-457 increases the not-to-exceed amount for the agreement to \$275,000.						
Contract	Duration:	12/31/2026						
□Board Appt. □Code Amendment □Budget Action	Fiscal Impact	<u>:</u> ⊠Curre	ent Year	⊠Future-Ye	ar □N/A	۱.		
□Other								
	Expenditures	Current Year	2025	2026	2027	2028	Total	

	Expenditures	Current Year	2025	2026	2027	2028	Total
Requested Handling:	636-5364138	\$47,763.00	\$50,000.00				\$275,000.00
⊠Normal	(O&M)						
□Expedite							
□Urgent							
	Total's	\$47,763.00	\$50,000.00	0	0	0	\$275,000.00

Revenue	Current Year	2025	2026	2027	2028	Total
						0
						0
Total's	0	0	0	0	0	0

Authority Granted: Execution of Amendment #2 with Rainier Title

Background: The agreement with Rainier Title is for title services for the County for properties subject to foreclosure for delinquent taxes.

The original agreement with Rainier Title was entered into on June 8, 2021 via Motion 21-233 and included a term that expired December 131, 2023 for a not to exceed amount of \$130,000. The original agreement also allowed for two additional 2-year extensions. Amendment #1, which approved an extension to December 31, 2026 was executed on November 20, 2023.

Requested Action: Consider taking action at GLS on December 4, 2024