



Snohomish County Council

Committee: LJHS
ECAF: 22-0805
Proposal: Mot. 22-348

Analyst: Heidi Beazizo
Date: August 18, 2022

Consideration

The Executive's Office requests Council consider approving proposed Motion 22-348 which would approve and authorize an amendment to the 2022 Annual Action Plan related to affordable housing projects.

Background

On May 4, 2022, the Council adopted the 2022 Annual Action Plan via Motion 22-162¹. This plan allocated \$6,009,975 for HUD Housing and Community Development Programs; HOME Investment Partnership (HOME) was a recipient of funds.

HOME Program Income (interest paid on low-interest loans) is high and the opportunities to re-invest in additional home loans is low, resulting in excess Program Income funds.

On March 14, 2022, the Human Services Department Director approved a non-substantial amendment to take back \$489,633.61 in Program Income; the re-programming of those dollars in the 2022 Annual Action Plan requires a substantial amendment and Council approval.

The amendment underwent the required ten-day comment period with the Consortium's Housing and Community Development Policy Advisory Board (PAB) and the required 30-day public comment period. No comments were received.

Current Proposal

Scope: Motion 22-348 approves the proposed substantial amendment to the 2022 Annual Action Plan.

Duration: 2022

Fiscal Implications: Allocation of 10% (\$48,963.36) for Admin and \$440,670.25 for new or existing housing projects.

2022 Budget: YES

Future Budget Impacts: N/A

Handling: NORMAL

Approved-as-to-form: N/A (unnecessary)

Risk Management: FYI provided

Executive Recommendation:

Analysis: The allocation of funding to new programs will follow the current substantial or non-substantial amendment process as necessary.

Request: Move this motion to GLS on August 31 for Council to consider taking action.

¹ [Snohomish County Council - File #: 2022-0351 \(legistar.com\)](#)