APPROVED: 11/05/25 EFFECTIVE: 11/23/25

1 SNOHOMISH COUNTY COUNCIL 2 Snohomish County, Washington 3 4 ORDINANCE NO. 25-058 5 6 RELATING TO PROPERTY TAXES; 7 FIXING THE 2026 GENERAL PROPERTY TAX LEVY FOR 8 SNOHOMISH COUNTY AND PRESERVING FUTURE LEVY CAPACITY 9 10 WHEREAS, Snohomish County adopted a biennial budget pursuant to RCW 11 36.40.250 for the 2025-2026 biennium that contains detailed listings of various 12 revenues, including property taxes; and 13 14 WHEREAS, a preliminary estimated assessed value of taxable real property in 15 Snohomish County is \$238.3 billion which is subject to adjustment for senior citizens 16 exemptions as provided for in RCW 84.36.381 and for omitted assessments as provided 17 for in RCW 84.40.080, and any other adjustments provided by law; and 18 19 WHEREAS, pursuant to chapter 84.55 RCW a taxing jurisdiction may levy 20 property taxes in an amount no greater than the highest regular tax which could have 21 been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and 22 23 WHEREAS, the limit factor for taxing jurisdictions with a population of 10,000 or 24 greater is the lesser of 101% or 100% plus inflation, which, as of September 25, 2025, 25 has been determined to be more than 101% for 2026; and 26 27 WHEREAS, the County Council has determined that there is a need for an 28 increase in the 2026 general property tax levy within the limitations imposed by chapter 29 84.55 RCW as authorized by separate ordinance pursuant to RCW 84.55.120; and 30 31 WHEREAS, the County Council desires to protect the County's future levy 32 capacity pursuant to RCW 84.55.092; and 33 34 WHEREAS, the property tax levy set out in Section 1 is intended to include 35 additional amounts, if any, that may be allowed under the new construction, increases in assessed value due to construction of wind turbine facilities, improvements to property. 36 and state-assessed property provisions of RCW 84.55.010 and, as provided in RCW 37 38 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW; and 39 40 WHEREAS, the Snohomish County Council finds that the levy of general fund 41 property taxes set forth in this ordinance is in the best interests of the County. 42 43 NOW, THEREFORE, BE IT ORDAINED: 44 45 <u>Section 1.</u> The annual amount of general property tax levy necessary to raise 46 the amount of revenues required by Snohomish County for expenditure during calendar

year 2026 is hereby levied upon all real and personal property subject to taxation in Snohomish County as set forth in the table below.

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2026 GENERAL PROPERTY TAX LEVY

Use of Funds	Estimated Levy Rate	Estimated Levy Amount
General Levy	\$0.4734	\$112,821,793

Section 2. The amount set forth in Section 1 is hereby levied upon all real and personal property in accordance with certified assessed values and the completed tax rolls of Snohomish County for collection in 2026. That estimated property tax levy amount is intended:

- (a) to include an increase above the County's 2025 levy amount as authorized by separate ordinance pursuant to RCW 84.55.120,
- (b) to include any additional amounts allowed under (i) the new construction, improvements to property and state-assessed property provisions of RCW 84.55.010 and, (ii) as provided pursuant to RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW, and

(c) to exclude any amounts in excess of the 2026 maximum levy amount resulting from application of the limit factor, plus those additional amounts described in paragraphs (a) and (b) above,

and shall be adjusted by the County Assessor when property values are certified.

Section 3. Any unused general property tax levy capacity for the 2026 tax year is reserved for future levy as provided by RCW 84.55.092.

PASSED this 5th day of November 2025.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Council Chair

ATTEST:

Clerk of the Council

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