

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

NOTICE OF ENACTMENT

NOTICE IS HEREBY GIVEN, that on October 20, 2021, the Snohomish County Council approved Ordinance 21-075, which shall be effective October 31, 2021. A summary is as follows:

ORDINANCE NO. 21-075

RELATED TO THE 2021 BUDGET; MAKING SUPPLEMENTAL APPROPRIATIONS FOR RECEIPT OF A PORTION OF THE PROCEEDS OF THE 2021 TAXABLE LIMITED TAX GENERAL OBLIGATION BONDS IN AIRPORT OPERATION AND MAINTENANCE FUND 410, TO OBTAIN FINANCING FOR THE BOMARC BUILDING PROJECT AND TO PAY RELATED BOND SALE AND ISSUANCE COSTS, AND IN CONSERVATION FUTURES TAX FUND 185, TO PAY RELATED BOND SALE AND ISSUANCE COSTS

Section 1. The County Council makes the following findings of fact: a supplemental appropriation in the 2021 budget year is necessary in the Airport Operation and Maintenance Fund 410 in the amount of \$7,500,000 to provide expenditure authority from the proceeds of the Bonds and to pay the costs of issuance of the Bonds allocable to the Bomarc Building Project; and

A supplemental appropriation in the 2021 budget year is necessary in the Conservation Futures Tax Fund 185 in the amount of \$300,000 to pay the costs of issuance of the Bonds allocable to Conservation Futures Projects.

Section 2. The appropriation unit and allocation detail for the supplemental appropriations described in Section 1 are as follows:

Airport Operation and Maintenance Fund 410

EXPENDITURE:

410 521 680 6203	Bomarc Building	\$ 7,300,000
410 521 680 8401	Bond Expenses	<u>200,000</u>
Total Fund 410 Supplemental Appropriation:		\$ 7,500,000

REVENUE:

410 321 680 9110	Bond Proceeds	<u>\$ 7,500,000</u>
Total Revenue:		\$ 7,500,000

Conservation Futures Tax Fund 185

EXPENDITURE:

185 509 191 8401	Bond Expenses	<u>\$ 300,000</u>
Total Fund 185 Supplemental Appropriation:		\$ 300,000

REVENUE:

185 309 191 9110	Bond Proceeds	<u>\$ 300,000</u>
Total Revenue:		\$ 300,000

Section 3. The County Council further finds that there is a need for such supplemental appropriations because the funds which support them were unanticipated at the time of adoption of the 2021 budget and have not been previously appropriated.

Copies of the Ordinance: To request copies of the ordinance, please call 425-388-3494, 1-800-562-4367 x3494, TDD 1-800-877-8339; or e-mail Contact.Council@snoco.org. The ordinance is also available on the Council's webpage at <https://snohomishcountywa.gov/2134/Council-Hearings-Calendar> or <https://snohomish.legistar.com>.

Dated this 22nd day of October, 2021.



Asst. Clerk of the Council

Publish: October 27, 2021

SUBMIT AFFIDAVIT TO: Council

SUBMIT INVOICE TO: Finance 104473